

ANNUAL REPORT

To Governor John Engler
2001

State of Michigan

Office of Financial & Insurance Services
Frank M. Fitzgerald, Commissioner

Department of Consumer & Industry Services
Kathleen M. Wilbur, Director

**2001 Michigan Office of Financial and Insurance Services
Annual Report**

For the Year Ending December 31, 2001

A report to Governor John Engler

TABLE OF CONTENTS

	<u>Page</u>
OFIS Mission and Vision Statements	3
Message from the Commissioner	4
Organization Chart	6
Reports of the Divisions	
Narrative explanation of the distinctions between the offices	7
Administrative Support	9
Office of Financial Evaluation	11
Bank and Trust Division	11
Credit Union Division	15
Enterprise Monitoring Division	18
Insurance Division.....	22
Supervisory Affairs Division	24
Office of Policy, Conduct and Consumer Assistance	27
Securities and Insurance Offerings Division.....	27
Conduct Review Division	29
Consumer Services Division	33
Health Plans Division.....	36
Licensing Division	39
Policy Division.....	46
Corporate Section (appendixes)	
Appendix A - List of Commissioners	49
Appendix B – Bank & Trust Consolidated Balance Sheets and BIDCO Statistics ...	50
Appendix C – Credit Union Statistical Information.....	55
Appendix D – Insurance Company Activity	59
Appendix E – Receivership Statistical Information.....	65



MICHIGAN OFFICE OF FINANCIAL AND INSURANCE SERVICES

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MISSION

The mission of the Michigan Office of Financial and Insurance Services is to provide excellent customer service and effectively regulate the financial institutions, lending, insurance, and securities industries.

VISION

As professional regulators, our business is to see that consumers are treated fairly by financial service providers. Effective regulation by the Office of Financial and Insurance Services means that the industries are reliable, sound, and entitled to public trust. The staff members of Financial and Insurance Services strive to be the preeminent financial service regulators in the United States.

GOALS

Maintain public confidence in the industries, institutions, and individuals coming under our purview

Ensure institutional solvency, safety, and soundness

Protect and empower consumers

Ensure that industries, institutions, and individuals comply with applicable laws and rules

Monitor and warn of systemic risks that confront Michigan's financial service providers

Increase market competitiveness and transparency



2001 Michigan Office of Financial and Insurance Services Annual Report

A Report to Governor John Engler

The Michigan Office of Financial and Insurance Services (OFIS) was formed in April of 2000 by Executive Order and is comprised former Financial Institutions Bureau, the Insurance Bureau, and the Securities Division of the former Corporations, Securities and Land Development Bureau.

The OFIS Annual Report is presented to Governor Engler and prepared pursuant to Section 238 of the Michigan Insurance Code of 1956 and Section 20 of the Banking Code of 1969 (1969 PA 319, as amended).

This report is a valuable reference for information about regulated entities engaged in the financial services, insurance, and securities business in Michigan. The report also offers updates about each area of OFIS, including a summary of legislative activity and lists of companies that we regulate. The 2000 OFIS Annual Report is primarily available on our web site at www.michigan.gov/ofis. The web site also offers general insurance, mortgage, bank, credit union and securities information.

MESSAGE FROM COMMISSIONER FRANK M. FITZGERALD

The year 2001 marked the first full year of operation for the Office of Financial and Insurance Services as a converged, full-service financial services regulator. During the year a new plan of staff organization was implemented. It combined the best aspects of traditional regulatory activity while converging functional activities where appropriate. The financial regulation of banks, credit unions, and insurance companies continued on much the same basis that it had prior to the creation of OFIS in April 2000. In other areas, including investigation, enforcement, policy, consumer assistance, licensing, and product review, and product approval, we began bringing together functions and staff previously spread across separate divisions and sections. The result is greater efficiency and a more comprehensive, successful approach to issues facing OFIS.

As statistics in this report will demonstrate, OFIS continued its commitment to excellent customer service. Of special note are the ongoing efforts of the Consumer Services Division to serve the needs Michigan consumers. Our toll-free number, answered by the members of our Communications Center, allows Michigan residents easy access for information and answers to their questions. The analysts in the Consumer Services Division continue to help Michigan residents having problems with their financial services providers.

Improving technology was a focal point of the year 2001. In the summer we launched our converged OFIS web site. Through the year we added material to the site. A special challenge is that the site is used both by consumers and the industries we regulate. By improving both the web site and our technology infrastructure, we position ourselves to continuing our progress on this front in 2002.

The first commitment of OFIS and its staff is to the people of Michigan. Financial services regulation is an undertaking both national and international in scope. To this end, OFIS remained actively involved with the national associations of state regulators to which we belong. Participation in these associations affords OFIS the opportunity to address multi-state and national issues and to exchange information with regulatory colleagues from across the colleagues. Additionally, OFIS remains fully accredited with the Conference of State Bank Supervisors, the National Association of State Credit Union Supervisors, and the National Association of Insurance Commissioners. Accreditation assures the citizens of Michigan that they are receiving the best possible regulatory efforts.

Although OFIS as an organization remains relatively new, its commitment to the people of Michigan dates back more than 130 years, when the Michigan Legislature first decreed that the business of insurance in Michigan was to be regulated by the state. There followed the imposition of regulation for banks (1889), securities (1912), and more recently consumer lending. The staff of OFIS is proud to continue this tradition of regulatory excellence on behalf of the people of Michigan.



www.michigan.gov/ofis

OFIS uses the web site and electronic communication as our primary method of communicating with the people we serve. Consumers without electronic access or with special needs can get information from OFIS toll free at 877-999-6442. If you would like to see specific information on the web site, feel free to share your suggestions with any OFIS staff member.

We invite you to visit the OFIS web site often!

2001 Web Site Accomplishments

- Development and implementation of the new consolidated OFIS websites

April 9, 2001 the OFIS Internet web site was launched. This comprehensive site was the result of the consolidation of 4 internet sites.

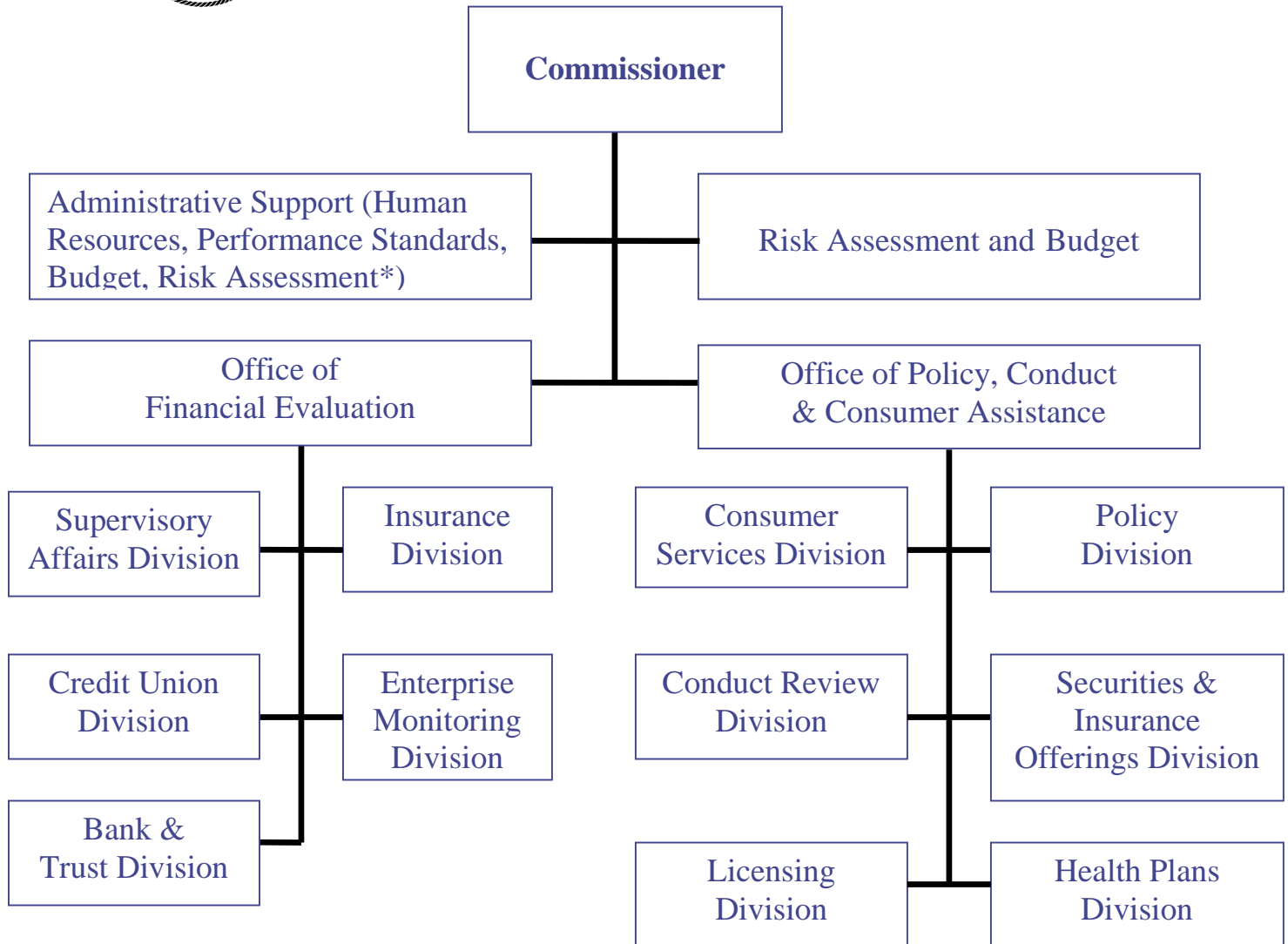
July 9, 2001, the Intranet (*focusOFIS*) was launched. This required the consolidation of 3 intranet sites.

- Posted a report to the OFIS web site in July 2001 listing all enforcement actions taken against companies and individuals licensed by the state of Michigan in the insurance, lending and securities industries. The enforcement report is updated quarterly.
- In mid-June 2001, complaint ratios were posted to the OFIS web site for all insurance companies receiving 10 or more complaints for years 1999 and 2000.
- During 2001, the OFIS web site was updated to provide look up capabilities for the following licensed entities: State-Chartered Banks, State-Savings Banks, Consumer Financial Services, Credit Card Licensees, Motor Vehicle Installment Seller Licensees, Motor Vehicle Sales Finance Licensees, Regulatory Loan Licensees, Sale of Check, State-Chartered Credit Unions, and Mortgage Licensees/Registrants.
- The 2001 OFIS web site also provided an interactive Auto Buyer's Guide and HMO Consumer's Guide.
- The OFIS web site began accepting electronic insurance rate and form filings during 2001.
- OFIS staff assisted in the design and coordination for the limited launch of CARFRA (Coordinated Advertising Rate and Form Review Authority) that provides a single electronic point of review for insurance rates and forms. This electronic review is done through state and national web sites and electronic communication.





Michigan Office of Financial and Insurance Services



Administrative support functions were performed in a number of sections during the year. Reports on their activities will appear throughout the Reports of Divisions section of the Annual Report. Current org charts and additional information can be found on the OFIS web site at www.michigan.gov/ofis or toll free at 877-999-6442.

REPORTS OF THE DIVISIONS



Michigan Office of Financial and Insurance Services (OFIS)

While the OFIS organizational structure continued to change in 2001, efficient organizational functions continue. OFIS dedicates itself to providing excellent customer service and effectively regulating the financial institutions, lending, insurance, and securities industries.

OFIS is responsible for the regulation of Blue Cross Blue Shield, 28 HMOs, 139 banks, 283 credit unions, almost 1,500 insurance companies, 1,583 investment advisers, 2,164 securities broker-dealers, 6,000 consumer finance lenders, 89,000 insurance agents, and 120,715 securities agents. OFIS is part of the Department of Consumer and Industry Services and is primarily fee-funded, requiring minimal public tax dollars for its regulatory and consumer assistance activities.

The following text reports on the activities of each of the OFIS divisions based on the organizational chart from the previous page. As with the organizational chart, you will find that the reports are divided into two sections – the Office of Financial Evaluation and the Office of Policy, Conduct, and Consumer Assistance. Administrative support functions report directly to the Commissioner on matters relating to budget, human resources, facilities, telecommunications, travel services, technology, performance measures, and risk assessment.

OFIS Office of Financial Evaluation

- The Bank and Trust Division is responsible for the safety and soundness reviews of banks, savings banks, trust banks, and BIDCO's.
- The Credit Union Division is responsible for the safety and soundness reviews of credit unions.
- The Insurance Division is responsible for the financial analysis of domestic insurers, issuance of certificates of authority, and requalification of companies.
- The Enterprise Monitoring Division coordinates the consolidated review of financial service enterprises, including corporate support and risk assessment.
- The Supervisory Affairs Division is primarily responsible for the oversight of troubled insurance entities, financial analysis of foreign insurers.

OFIS Office of Policy, Conduct, and Consumer Assistance

- The Securities and Insurance Offerings Division is primarily responsible for the review of securities offerings and the review of insurance rate and form filings.
- The Conduct Review Division is responsible for credit union information system review and market conduct reviews. The conduct review division is also responsible for the investigation and enforcement actions of all OFIS codes and statutes.

- The Consumer Services Division is responsible for OFIS internal and external communications, publications, the communications center, and all consumer assistance activities.
- The Health Plan Division conducts external appeals for HMOS, BCBSM, insurers, and Medicaid providers. The division also regulates HMOs and non-profit health care corporations, including rate reviews.
- The Licensing Division is responsible for the licensing of insurance agents and agencies (including the continuing education program); securities broker-dealers; investment advisors; securities agents; and mortgage brokers and other consumer finance providers.
- The Policy Division interacts with the Legislature on matters of statutory creation and amendment. This division also provides routine legal and research services for OFIS, including issuance of all official pronouncements



MISSION

The Administration Division has responsibility for providing a variety of services in support of the Commissioner, OFIS management and staff including:

1. Administration and management of OFIS human resources activities, including processing all hiring and separation transactions; recruitment activities; employee evaluations, development and training; ensuring affirmative Action, Americans with Disabilities Act and Equal Employment Opportunity Acts are complied with in addition to Civil Service policies and procedures; and, directing all labor relations activities.
2. Administration and management of OFIS financial activities including budget development; expenditure projections; revenue assessments and fee collections; ensuring the State's policies and procedures regarding financial activities are complied with in addition to developing internal systems to properly account for all monies received and paid; and, purchasing activities including contractual agreements.
3. Administration and oversight of the OFIS record management activities, including the retention and disposal schedule.
4. Management and coordination of the OFIS performance measures monitoring and reporting system, including meeting the Department's semi-annual reporting requirements.
5. Administration of various other support activities and special projects such as complying with internal audit reporting requirements, facilities management, mail distribution services, recycling, and ergonomics.

This program consolidates support services for OFIS at a minimum cost to Michigan taxpayers and regulated entities. Minimizing duplication of support services enables line division managers to utilize their respective resources more effectively in achieving their goals and objectives.

Process Improvements-In July 2001, the infrastructure of OFIS was officially reorganized and timekeeping approval paths were reorganized to streamline payroll processing. Affected positions were reviewed for needed revisions of their position descriptions. In addition, a staff member was transferred into the division and responsibility for performance standards was added.

During 2001, the division processed 1,834 human resource inquiries from OFIS employees and 70 requests for training classes, which promotes that capable and trained employees are positioned to help OFIS meet its goals. (Figures are for the calendar year.)



The section executed the implementation of a new organizational structure for OFIS during the year. The effect of this project was to move OFIS from a staffing model driven by industry sector (insurance, financial institution/consumer lending, and securities) to one reflecting functions performed on behalf of the regulated industries.

Risk Assessment

During 2001, the OFIS risk assessment function took on an office-wide approach. The risk management anticipated risks, prioritized risks, and managed risks that may impede achievement and expansion of OFIS goals.

The first step of OFIS risk management was definition and commitment to communication channels. OFIS employees agreed that timely communications, consultation, input, information and education were all important components to identifying risk.

The next step involved using the communication channels to organize risks that OFIS had already identified into a coordinated risk management function. Core risk management advisory councils were formed to focus on OFIS objectives and parallel the organization structure. The councils were themed financial evaluation, market conduct, and policy and consumer assistance. The councils were staffed with OFIS staff members from across divisions to provide integration.

The councils met throughout the year to identify current and future risks, risk sources, and resources. The result of the meetings is a common risk identification system. The system facilitates OFIS risk management on common levels – getting the right information to the right people at the right time so they can make the right decisions.

Budget

Fiscal Year 00-01 Budget (10-1-00 to 9-30-01)

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	\$3,203,200.00	\$1,823,734.00
Policy and Consumer Services	\$2,956,900.00	\$2,471,646.00
Securities Regulation	\$1,511,200.00	\$1,500,656.00
Bank Regulation	\$5,362,000.00	\$4,470,822.00
Credit Union Regulation	\$3,713,900.00	\$3,364,635.00
Consumer Finance Regulation	\$1,909,300.00	\$1,623,723.00
Insurance Financial Evaluation	\$5,553,800.00	\$4,770,107.00
Insurance Licensing and Enforcement	\$3,477,500.00	\$3,204,542.00
CIS Overhead	\$5,068,900.00	\$5,068,048.00
Total	\$32,756,700.00	\$28,297,913.00

OFFICE OF FINANCIAL EVALUATION (OFE)



MISSION

The Bank and Trust Division is responsible for safety and soundness supervision of Michigan's state-chartered banks, savings banks, and Business and Industrial Development Companies (BIDCOs). The Division ensures that these organizations are operating safely and soundly, that public confidence in the financial system is maintained, and that the interests of depositors, creditors and shareholders are protected. The division does this by conducting examinations of these financial organizations' books, records, policies, and procedures; by monitoring the quarterly financial reports that banks and savings banks file with the Federal Deposit Insurance Corporation; by providing comment to agency analysts regarding financial institutions' applications; by handling consumer complaints against regulated institutions; and by making staff available to address seminars for financial institution executives and others.

The Division also is responsible for monitoring the effectiveness of the laws that govern regulated institutions. These are:

- the Banking Code of 1999;
- the Savings Bank Act of 1996; and
- the Michigan BIDCO Act.

Based on their observations and experience, division staff make recommendations to agency administrators for changes in these laws to eliminate unnecessary regulatory burden, improve service to the public, or improve the supervisory tools available to regulate financial institutions. Staff answer questions from institutions, consumers, and others about these laws, such as whether a particular business activity is permitted or what limits are placed on conduct of an activity.

Of the division's 42 staff members, 38 are examiners who conduct our primary business of monitoring the condition of state-chartered banks, savings banks and BIDCOs. Divided among four geographic regions, they are in full-time travel status and work on-site in regulated institutions. Each examiner has primary responsibility for a portfolio of institutions, serving as a central point of contact for bankers with questions or regulatory issues, and also participates in examinations of other institutions. Examiners from each region also serve on the Examiner Technology Group, a resource for assessing and making recommendations regarding software, equipment and other examination tools, for working with the Conference of State Bank Supervisors and federal regulators on electronic examination software, for producing and updating electronic compilations of relevant laws and regulations, and for trouble-shooting technical problems in the field.

As of December 31, 2001, there were 135 FDIC-insured state-chartered banks (down 5 from year-end 2000); four not-FDIC-insured state-chartered banks (down two from year-end 2000); four state-chartered savings banks (down one from year-end 2000); and six BIDCOs (down one from year-end 2000). Thirty of the banks and three of the savings banks were approved to exercise trust powers. See OFIS' monthly reports on corporate activity for more information on new charters, mergers and consolidations for a searchable database of Michigan's bank and trusts:

http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13236-34230--,00.html

FINANCIAL TRENDS

As of year-end 2001, state-chartered commercial banks posted total consolidated assets of \$116.77 billion, a 3.19% decrease from the year-end 2000 total. State-chartered savings banks held total consolidated assets of \$1.65 billion, a 5.95% decrease from 2000. State-chartered trust bank and trust department assets at December 31, 2001 totalled \$108.791 billion, up 4% from year-end 2000.

The 2001 recession contributed to some asset quality deterioration at financial institutions around the United States. Total past due loans for Michigan's state-chartered commercial and savings banks amounted to \$1.48 billion or 1.68% of total loans at December 31, 2001, virtually unchanged from the December 31, 2000 level. These institutions' net loan losses for 2001 amounted to 0.61% of total loans, up significantly from a year earlier, but lower than the 0.81% posted for banks nationwide.

As of year-end 2001, net consolidated income for FDIC-insured state-chartered commercial banks in Michigan amounted to \$1.24 billion, down 23.62% from the 2000 total. This produced an aggregate return on average assets of 1.07%, down from 1.41% for 2000. Michigan's state-chartered savings banks reported an aggregate net income of \$15 million for 2001, unchanged from the previous year, but producing an aggregate return on average assets of 0.94%, up slightly from 0.89% in 2000.

Michigan's commercial banks and savings banks continue to benefit from prudent management. At year-end 2001, aggregate equity capital in Michigan's FDIC-insured state-chartered commercial banks and savings banks amounted to \$10.49 billion (up 1.13% from 2000) and \$174 million (up 17.24% over the prior year), respectively.

As of December 31, 2001, BIDCOs posted 50 total provisions of financing assistance outstanding, representing approximately \$17.7 million. This reflects a 40.4% decrease in the total number of provisions, and a 45% decrease in volume of outstanding financing assistance from year-end 2000 totals. Michigan's bank and trust consolidated balance sheets, as well as BIDCO statistics, can be found in Appendix B of this report.

MILESTONES

During 2001, in keeping with our goal of providing excellent customer service, the division streamlined the handling of bank branch notifications. We implemented a new

management information system for corporate information and late in the year activated the examination information component. Division staff shared their expertise with financial industry officers and executives and their counsel through participation in a number of bank seminars and banking schools.

Phase-in continued for the 18-month examination cycle the 1999 Banking Code permits for healthy banks. No Michigan bank or savings bank failed during 2001.

Our experienced staff received regular training to stay current on financial issues and examination techniques and technology. Division staff taught the fine points of bank examination at national schools for state bank examiners sponsored by the Conference of State Bank Supervisors (CSBS), and they serve on CSBS' school curriculum and accreditation committees. OFIS maintained CSBS accreditation of its bank regulatory program in 2001.

ACTIVITY SUMMARY

The Michigan Banking Code of 1999 and the Michigan Savings Bank Act require that each state-chartered bank and savings bank be examined not less frequently than every 18 months. In fulfilling this requirement, OFIS may use an examination made pursuant to the Federal Reserve Act or the Federal Deposit Insurance Act. The statute's examination requirements were met during 2001. Bank and Trust Division staff conducted or participated in 71 bank examinations during 2001. The Division also conducted 18 trust examinations, four BIDCO examinations, and two savings bank examinations, and made 100 on-site visitations. As of December 31, 2001, there were six banks on the Division's "problem bank" list, down from eight at December 31, 2000; no savings banks or BIDCOs appeared on the "problem" list.

The 135 FDIC-insured state-chartered commercial banks in Michigan as of December 31, 2001, represent 83% of the 162 commercial banks in Michigan and control 71.28% of total bank assets in the state. The four state-chartered savings banks represent 21.05% of the 19 savings banks in Michigan and control 14.57% of total savings bank assets in the state. OFIS staff work hard to make the Michigan financial institutions charter the charter of choice for Michigan's depository institutions. We seek to provide prompt, accurate, fair service and a forward-looking regulatory philosophy.

LOOKING FORWARD

During 2002, we intend to continue utilizing a central point of contact for each financial organization we regulate. Our safety and soundness examinations will remain focussed on risk-based supervision. We will continue to coordinate our efforts with our federal counterparts in the alternating examination program and with other states in an effort to minimize regulatory burden on financial organizations. We will continue to provide support for agency participation in regional state-federal interagency working groups

established in the wake of the federal Gramm-Leach-Bliley Act. Plans are underway to review and rescind outdated bank bulletins and other obsolete issuances.



Credit Union Division

MISSION

The Credit Union Division regulates and supervises state-chartered credit unions under the authority of the Michigan Credit Union Act (1925 PA 285). The Division ensures Michigan's state-chartered credit unions are operating safely and soundly, that public confidence in the system is maintained, and that the interests of depositors, creditors, and shareholders are protected.

The Michigan Credit Union Act requires all Michigan credit unions to be federally insured. The Division works cooperatively with the National Credit Union Administration (NCUA), which administers the National Credit Union Share Insurance Fund (NCUSIF). NCUA places substantial reliance on the Division's examination and supervision activities in managing NCUSIF risk. NCUA and Division management meet quarterly to discuss emerging issues, institutions requiring more than normal supervision, and other matters of mutual interest.

The Credit Union Division staff includes 36 full time employees, comprised of 27 field examiners, four regional supervisors, two administrative support employees, a review examiner, assistant director, and deputy commissioner.

The Division provides extensive staff training and professional development opportunities. During 2001, staff members attended training sponsored by NCUA, the National Association of State Credit Union Supervisors (NASCUS), and other professional organizations. These training opportunities provide up-to-date information on current and emerging financial institution regulatory issues and allow exchange of ideas and experiences with examiners from across the country.

MILESTONES

The Division successfully completed the statutory requirement of performing an annual on-site examination of each state-chartered credit union.

The Division completed a yearlong customer survey designed to assess the professionalism and effectiveness of our people, processes, and products. Overall, the survey results were very positive. Comments and suggestions received during the survey process will be used to improve Division operations.

The Division completed the NASCUS Accreditation Annual Review process, maintaining our status as a fully accredited credit union regulatory agency. Michigan was the first state to achieve accreditation in 1989, and we strongly support the high standards required for accredited agencies.

During 2001, the Credit Union Division issued one Policy Bulletin and three Letters to Credit Unions. Issuances and topics covered included the following:

- OFIS Bulletin 2001-01-CU. The purpose of this bulletin is to advise credit union officials and other interested parties of the following:
 - Waiver of Section 17(1) of the Michigan Credit Union Act (MCL 490.17; MSA 23.497)
 - Suspension of portions of related Credit Union Rule 17 (R490.17)
 - The need to comply with federal prompt corrective action requirements (12 CFR 702)
- Letter 2001-CU-01. This letter announced rescission of Credit Union Bulletin 84-1 that limited insurance premium reimbursements.
- Letter 2001-CU-04. This letter reminded credit unions they must adopt a Comprehensive Information Security Program for member's financial information as required by the Gramm-Leach-Bliley Act.
- Letter 2001-CU-05. This letter discussed mid-year 2001 operating results and related concerns for Michigan state-chartered credit unions.

ACTIVITY SUMMARY

Examination and Supervision

The Michigan Credit Union Act requires the Division to examine each of Michigan's state-chartered credit unions annually. During 2001, the Division met this statutory mandate, examining all 286 credit unions (including Central Corporate Credit Union). Division staff performed 277 independent examinations, and nine examinations were conducted jointly with NCUA. Division examiners also conducted 46 follow-up visitations at credit unions requiring additional supervision, 16 of which were performed jointly with NCUA.

The Division uses a "risk-based" examination process, focusing on material areas of risk unique to each credit union. Credit unions are monitored between examinations using financial reports and other information filed by each institution.

Industry Trends

The number of Michigan state-chartered credit unions declined from 294 to 286 during 2001, with six credit unions merging into other state-chartered credit unions, and two into federal credit unions. While generally market driven, mergers also occur when a credit union's management is unwilling or unable to operate their credit union in a safe and sound manner. Larger, well-run credit unions can absorb troubled institutions with minimal negative impact, and usually provide a higher level of financial services for the members of the merged credit union.

Overall, Michigan's state-chartered credit unions remained in sound financial and operational condition during 2001. Total assets grew a robust 11.6%. Loans grew a

moderate 4.1%, and liquidity increased as the aggregate Loan to Savings ratio dropped from 77.6% to 71.6% during the year. The aggregate Return on Average Assets ratio declined as well, but remained relatively strong at .87%, enabling credit unions to maintain a strong aggregate Net Worth ratio of 11.49%. For a searchable database of Michigan's credit unions:

http://www.cis.state.mi.us/fis/ind_srch/crdt_un/credit_union_criteria.asp

Emerging Issues

Future credit union regulatory issues include the continued expansion of technology as credit unions improve efficiency and convenience in the delivery of products and services to their members. The security, disclosure, and privacy requirements demanded by this emerging technology present a significant challenge to financial institutions and their regulators.

Credit union fields of membership and powers will also continue to be issues of interest as boards of directors seek to expand services to members of their institutions.

Industry Associations

The Division continued to work cooperatively with credit union trade associations and professional organizations. Division staff attended several industry-related functions during 2001, and senior staff members were featured speakers on various topics for meetings of the Michigan Association of Credit Unions, the Michigan Credit Union League, and the Michigan Association of Certified Public Accountants.

The Division also remains highly involved with NASCUS, the nationwide professional organization for state credit union regulators. NASCUS promotes the dual chartering system and autonomy of state regulatory agencies. Credit Union Division Deputy Commissioner Roger Little serves as NASCUS Vice-Chairman, and is active in policy formation and other issues at the national level.

Credit union statistics can be found in Appendix C of this report.



MISSION

The Enterprise Monitoring Division was created in August, 2001, as a new Division within OFIS. It includes two sections: Charter Review and Enterprise Review.

Charter Review Section:

The Charter Review Section is responsible for processing applications for new state-chartered institutions, approving interstate and intrastate branching activities, approving and facilitating changes in corporate structure, and administering capital augmentation efforts of state-chartered institutions. These activities are governed by the following Michigan statutes:

- Banking Code of 1999 (1999 PA 276, as amended)
- Savings Bank Act (1996 PA 354, as amended)
- Business and Industrial Development Company (BIDCO) Act (1986 PA 89, as amended)
- Credit Union Act (1925 PA 285, as amended)

The text of these statutes may be viewed on the Michigan Legislature web site at www.MichiganLegislature.org.

The Division ensures that corporate applications are consistent with sound business practices, applicable laws and regulations, and OFIS policies and procedures.

Prior to formation of the Enterprise Monitoring Division, Charter Review responsibilities were separately housed within the Bank & Trust and Credit Union Divisions. Staff members previously with the Bank & Trust Corporate Section transferred to the Enterprise Monitoring Division in August, 2001, to form the Charter Review Section.

Enterprise Review Section:

The Division's Enterprise Review Section is a new unit, created in recognition of the dramatic changes occurring in the financial services industry. The Gramm-Leach-Bliley Act, passed in 1999, eliminated legal barriers to affiliations among banks, insurance companies, and securities firms. New financial service organizations, offering a wide range of financial products to consumers, are now permitted.

One of the primary responsibilities of the Enterprise Review Section is to conduct a consolidated review and analysis of these complex and diversified enterprise organizations operating in Michigan. The Section is also responsible for monitoring significant issues and risks affecting the industries regulated by OFIS.

One staff member previously with the Insurance Division transferred to the Enterprise Monitoring Division in August, 2001, to begin developing this program. The Enterprise Review Section is expected to grow in size in the future.

MILESTONES

Performance measures established by the Division in 2001 were designed to meet specific Division objectives as well as OFIS's overall mission and goals. Measures were adopted in the following three areas:

- Goal: Increase market competitiveness and transparency.
Objective: Process de novo bank applications within 100 days as prescribed by statute.
Outcome: Objective was met. The efficient processing of applications permits qualified applicants to begin business in a timely manner, and provides consumers with competitive alternatives to existing institutions.
- Goal: Ensure that industries, institutions, and individuals comply with applicable laws and rules.
Objective: Formally act upon credit union bylaw amendment requests within 30 calendar days of receipt of a complete application and supporting information.
Outcome: Objective was met. Timely processing of bylaw amendment requests helps ensure that credit unions are operating in compliance with applicable law.
- Goal: Empower and protect consumers.
Objective: Review OFIS website pages regularly, and request needed changes.
Outcome: Objective was met. Proper review of Division web site information ensures accurate and up-to-date information is available for customers.

In addition to these specific performance measures, the Division also realized the following accomplishments in 2001:

- Credit Union Corporate Activities
Upon its formation in August, 2001, the Charter Review Section assumed responsibility for all corporate activities of state-chartered credit unions. This function previously had been handled by the Credit Union Division. This transfer of duties was accomplished with no increase in Enterprise Monitoring Division staffing.
- Expedited Branch Approval Process
Working in conjunction with the Bank and Trust Division, the Charter Review Section streamlined the process by which state-chartered banks may establish branch banks. The new process permits expedited handling of branch requests filed by qualifying institutions.

- **Conversion of Credit Union to Savings Bank**
In 2001, the Charter Review Section processed the first conversion of a state-chartered credit union to a state-chartered savings bank. The Order approving the conversion was signed by Commissioner Frank Fitzgerald on October 31, 2001. The conversion became effective on January 1, 2002.
- **Timely Processing of Corporate Applications**
During 2001, the Charter Review Section received a variety of corporate applications filed by state-chartered banks, savings banks, and credit unions. All applications were processed within applicable statutory timeframes.
- **Enterprise Review Work Plan**
As noted earlier, the Enterprise Review Section is responsible for coordinating and conducting a consolidated review and analysis of certain financial service organizations. For purposes of this Enterprise Review Program, an “enterprise” organization is defined as a large and/or complex financial services organization, with diversified business operations that cross traditional industry lines. The principal OFIS-regulated entity within the organization must also have a significant presence in the state of Michigan, and will likely have a national or international presence as well.

During 2001, Division staff created a detailed Enterprise Review Work Plan to launch this program. The plan sets forth the steps to be followed in developing and implementing a comprehensive review program, beginning in the first quarter of 2002.

ACTIVITY SUMMARY

As of December 31, 2001, there were 139 Michigan state-chartered banks, as compared to 140 at year-end 2000. During the year, six new commercial banks were chartered and seven were consolidated with and into other state- or federally-chartered banks or savings banks. The number of state-chartered savings banks also decreased during the year from five at December 31, 2000 to four at December 31, 2001, due to a consolidation.

One BIDCO surrendered its license during the year, reducing the total number of licensees from seven at December 31, 2000 to six at December 31, 2001.

Finally, state-chartered credit unions numbered 286 at December 31, 2001, as compared to 294 at the previous year-end. During the year, five credit unions merged into other state-chartered credit unions, two merged into federally-chartered credit unions, and one converted to a federal credit union charter.

During the year, the Charter Review Section processed a wide variety of applications. In the bank/savings bank area, corporate activity included: de novo bank approvals; bank consolidations; principal office relocations; branch bank authorizations; stock dividend approvals; and one savings bank consolidation. In the credit union area, activity

included: bylaw amendments, including several applications for community charters; organization amendments; mergers; and one conversion. The Section also processed many requests for certified corporate documents.

As compared to the prior year, 2001 saw a significant decline in the number of de novo bank applications, and a slight decline in the number of bank openings. Bank consolidation activity remained steady. There was minimal activity in the savings bank and BIDCO programs. In the credit union area, merger and conversion activity increased, as did the number of credit unions applying for community charters.

Extensive information relating to the Division's corporate activities can be found on the OFIS web site:

- Application forms, instructions, and fee schedules for the bank, BIDCO, and credit union programs: www.cis.state.mi.us/ofis/forms_index.asp
- Corporate Monthly Activity Report: www.cis.state.mi.us/ofis/pubs/reports/corp/dfi_activity_index.asp
- De Novo Bank Report: www.cis.state.mi.us/ofis/pubs/reports/dnvobnk.pdf
- 'Who We Regulate' Listings for banks, savings banks, and BIDCOs: www.cis.state.mi.us/ofis/who_we_reg_index.asp

Finally, the Division maintains a strong commitment to training and professional development. Staff members attended various training sessions during the year, including classes and seminars offered by the Federal Financial Institutions Examination Council, National Association of Insurance Commissioners, Michigan Association of Certified Public Accountants, and the Michigan Department of Civil Service.



MISSION

The Insurance Division is responsible for three major functions: 1) company admissions, 2) financial monitoring, and 3) financial examinations. Together, these functions oversee the licensing and the financial aspects of regulating insurers and other risk-bearing entities authorized to do business in Michigan. The Insurance Division also maintains the corporate and historical files of insurers licensed in this state.

The division is primarily responsible for evaluating the financial condition of insurance companies and other similar entities that are domiciled in Michigan. These include property and casualty insurance companies, life and health insurance companies, farm mutuals, government self-insurance pools, health maintenance organizations, and alternative finance and delivery systems for limited health care benefits. The evaluation is done primarily through analyzing and evaluating the companies' annual and quarterly financial statements as well as by conducting on-site examinations on a regular basis. The analyses and examinations determine whether companies are financially safe, reliable and entitled to public confidence. Under the accreditation program developed by the National Association of Insurance Commissioners (NAIC), OFIS has the primary responsibility for assuring that companies domiciled in this state maintain the standards required for conducting the business of insurance regardless of whether they do business only in Michigan or throughout the nation. In addition to evaluating the financial soundness of domestic insurers, the division is also responsible for reviewing and making recommendations on new applications for licensure, applications for requalification for licensure following a change in control of an insurer, and acquisitions, redomestications, and corporate reorganizations of domestic insurers.

MILESTONES

- a. In 2001, the Insurance Division completed 36 examinations of Michigan-domiciled insurers, HMOs and AFDS. In addition, the division completed all reviews of quarterly and annual financial statements within the timelines prescribed by NAIC accreditation standards.
- b. In addition to its normal activities, the Insurance Division undertook and completed a special comprehensive examination and study of Blue Cross Blue Shield of Michigan and its subsidiary HMO, Blue Care Network.
- c. The division enhanced the use of electronic media in OFIS by:
 - Fully implementing the use of electronic workpapers by all examination teams.
 - Revising the license application forms and instructions for HMOs, AFDS, premium finance companies, and risk retention groups, and posting them on the OFIS website.



- Replacing mailed annual statement forms and instructions with electronic versions posted on the website.

ACTIVITY SUMMARY

For a searchable database of Michigan insurance company information:

http://www.cis.state.mi.us/fis/ind_srch/ins_comp/insurance_company_criteria.asp

Insurance company activity statistics can be found in Appendix D of this report.

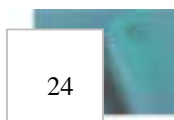


MISSION

The Supervisory Affairs Division has two units, corrective action and receivership. The corrective action unit is primarily responsible for closely analyzing and working with domestic insurance entities that have been identified as being at risk for financial difficulties. The unit's primary objective is to analyze insurance entities to determine whether they remain financially safe, reliable, and entitled to public confidence. To achieve its primary objective, the unit performs in-depth analysis and evaluation of entities' financial statements (annual, quarterly, and when necessary, monthly) and additional reports and filings as required by the corrective action unit. The unit may take appropriate action against these entities to protect Michigan policyholders. Such actions may include development of corrective action plans, requirements for capital infusions, restrictions on business written, special deposits, and orders of supervision. When appropriate and if possible, the division prefers to work with the entities under corrective action plans and voluntary restrictions developed and agreed to by the entity and corrective action unit.

In addition, the corrective action unit is responsible for monitoring the financial condition of the seven domestic multiple employer welfare associations. The unit is also responsible for monitoring 1250 foreign insurers, those insurers domiciled in states other than Michigan, that are conducting business in this state. This monitoring is done primarily through reviewing relevant financial ratios and some review of the financial statements. The unit also reviews and approves, as appropriate, requests by these foreign insurers for authority to write additional lines of business in Michigan. Finally, the unit may also participate in reviews of troubled depository institutions, consumer lenders, and broker-dealers.

When an entity is determined to be no longer safe, reliable and entitled to public confidence, the receivership unit takes more severe actions such as seizure, rehabilitation or liquidation. The Commissioner, as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court, administers insurance entities and health maintenance organizations (HMO) that become insolvent while doing business in Michigan. The Commissioner is empowered to appoint a deputy receiver to act as the Commissioner's agent and to employ counsel as may be necessary to administer the estate. The unit performs the following functions in accordance with statutory authority: marshaling of assets of insolvent insurers, evaluation of claims filed by all interested parties, and investment and conservation of all assets to ensure maximum distribution to all policyholders, claimants and creditors of the insolvent insurer.



MILESTONES

In 2000, legislation was enacted regarding the regulation of HMOs. Higher financial requirements were established for HMOs, including clarifying that HMOs were required to meet the National Association of Insurance Commissioner's (NAIC) risk-based capital (RBC) requirements. The NAIC developed a calculation to provide insurance regulators with an elastic measure in determining the minimum capitalization level for entities based on various risk factors. Recommended regulatory actions were also developed based on entities' RBC level. In 2001, the corrective action unit established the goal to educate the HMOs monitored by the unit about NAIC RBC requirements and to send a clear and consistent message that all HMOs were expected to be above 200% RBC by December 31, 2002. Progress was made in achieving this goal in 2001. Seventy-five percent (12 out of 16 entities) of the HMOs monitored by the unit have improved their RBC in 2001. Fifty percent of these companies are already above 200% RBC as of December 31, 2001.

The receivership unit made significant progress in the Cadillac receivership. It prevailed in court on a legal action against three late filing guaranty funds. The Cadillac estate received payments totaling over \$11 million from this action. The Receiver also received approval from the court on his claim adjudication procedure and appointment of a tax master during 2001.

ACTIVITY SUMMARY

The following is a report concerning the status of each domestic insurer in receivership for the period January 1 through December 31, 2001:

- American Commercial Liability Insurance Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on February 21, 1992, and in liquidation on March 2, 1992.
- American Way Casualty Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- American Way Life Insurance Company, a Michigan life insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- Cadillac Insurance Company, a Michigan property and casualty insurer, was placed in conservatorship by the Ingham County Circuit Court on July 7, 1989, and in liquidation on January 2, 1990.
- Confederation Life Insurance Company, a Canadian life insurer, with Michigan as its port of entry, was placed in rehabilitation by the Ingham County Circuit Court on August 12, 1994, and subsequently, a liquidation order was entered retroactive to August 12, 1994.

- First Security Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on April 28, 1997.
- Great Lakes American Life Insurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Lincoln Mutual Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on August 29, 1997.
- Mid-America Life Assurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Omnicare Health Plan, a Michigan health maintenance organization, was placed in rehabilitation by the Ingham County Circuit Court on July 31, 2001.

Additional receivership statistics can be found in Appendix E of this report.

OFFICE OF POLICY, CONDUCT AND CONSUMER ASSISTANCE (OPCCA)



MISSION

The Securities and Insurance Offerings Division regulates the securities and insurance industry by reviewing products companies wish to sell in Michigan. Our goal is to protect consumers by ensuring that insurance rates and contracts, security offerings, and living care contracts comply with state law. The authority for performing these functions rests with the Michigan Uniform Securities Act, Michigan Insurance Code, and the Living Care Disclosure Act.

Under the Uniform Securities Act, any investment security must be registered or found exempt prior to its offering or sale in Michigan. As a merit review state, Michigan subjects offerings to review for the adequacy of disclosure and the fairness of the offering.

The Living Care Disclosure Act requires registration of facilities offering life care contracts. Advertising and disclosure material given to prospective purchasers is reviewed for completeness and accuracy. During the initial and annual registration renewal process, facilities must also be found to be financially viable.

The Michigan Insurance Code contains extensive provisions regulating insurance contracts and rates. In addition to specific provisions for particular types of insurance, insurance contracts cannot contain inconsistent, ambiguous, or misleading clauses, and property and casualty rates must not be excessive, inadequate, or unfairly discriminatory.

MILESTONES

Michigan co-chairs the NAIC Coordinated Advertising, Rate, and Form Review Authority (CARFRA) working group. Instead of filing with each state in which an insurance company wishes to sell a product, CARFRA provides a single filing and review by participating states for compliance with national standards. Compliance with state deviations from national standards, if any, is also reviewed. During 2001, CARFRA adopted national standards for three products, began its limited launch, and successfully reviewed a multi-state electronic filing in less than 45 days.

During 2001, Michigan began accepting electronic rate, form, and advertising filings for all insurance lines through the NAIC SERFF system. We encourage insurers to move to electronic filings, and believe that such a move will increase the timeliness and efficiency of insurance filings.

The division also revised its filing procedure manual in another effort to improve the ease and efficiency of insurance filings. Many outdated filing forms were eliminated. Remaining forms were revised to allow them to be completed online and to otherwise make them easier to complete. The new filing procedure manual also gives insurers the option of using recently adopted NAIC standard transmittal forms or our interactive Michigan version.

The division continued its efforts to make information easily available to consumers and regulated entities by adding and updating information on the OFIS website. We developed review standard checklists to assist insurers making property and casualty filings, and placed them on our website. Lists such as companies writing long term care, personal automobile, and workers compensation insurance were added to the website, together with a list of automobile insurers with no fault certifications on file.

Amendments to the Michigan Uniform Securities Act became effective January 11, 2001. Among numerous changes, the amendments recognized the offer and sale of federally covered securities and simplified notice filing fees. The need to file sales reports, track sales during a notice filing period to avoid oversales, and to file amendments or pay fees to increase the amount of shares offered during a current notice period were eliminated.

ACTIVITY SUMMARY

During 2001, the division received the following number and types of filings:

<u>Type</u>	<u>Number of Filings</u>
Life and health insurance filings:	2,546
Property and casualty insurance filings:	5,433
Investment company notice filings:	15,592
Securities exemption applications:	141
Securities registration applications:	106
Small company offering registrations (SCOR):	5
Uniform limited offering exemption (ULOE) filings:	1,043

Two new living care facilities were registered: Sunset Village II (Jenison, Michigan), and Thurston Woods Village, Inc. (Sturgis, Michigan). At the end of the year, 18 facilities were registered, with applications were pending for two more.



MISSION

The Conduct Review Division was formed in August 2001 by merging the Consumer Finance Examination Division with sections that were formerly parts of: the Credit Union Division; Insurance Investigations and Code Enforcement sections; and Securities' Enforcement Section. The division's mission is to protect Michigan consumers from a wide range of improper and unlawful practices under the statutes, codes, and related laws that it regulates.

Statutory Authority

The Conduct Review Division is responsible for examination, investigation, and enforcement activities involving licensees covered by the following statutes:

- Consumer Financial Services Act
- Credit Card Act
- Insurance Code
- Mortgage Brokers, Lenders, and Servicers Licensing Act
- Motor Vehicle Sales Finance Act
- Regulatory Loan Act
- Sale of Checks Act
- Secondary Mortgage Loan Act
- Uniform Securities Act

Division Responsibilities

- **Conduct Exams and Investigations Section**
Does market conduct reviews of insurers, consumer lenders, and securities broker-dealers and their sales agents to ensure that they operate safely, responsibly and in compliance with applicable law. Other responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations; and analyzing information gathered through mandated filings of annual reports and financial statements by non-depository licensees and registrants.
- **Enforcement Section**
Enforces the statutory protections given investors under the above-mentioned statutes. This section investigates alleged violations, and takes enforcement actions when warranted. We work with the Michigan Attorney General's Office and other law enforcement agencies in bringing administrative, civil or criminal actions.



- Information Systems Review Section
Evaluates the security and controls within information systems operations serving all state-chartered/licensed depository and non-depository institutions, both internal to the institution and independent vendors; also conducts web site reviews.

ACTIVITY SUMMARY

The division conducted examinations and investigations in 2001 under all consumer finance statutes except the Credit Card Act and the Sale of Checks Act.

Staff strives to efficiently utilize limited resources to effectively supervise an ever-increasing population of non-depository licensees and registrants. During 2001, the division conducted examinations of large consumer financial services licensees, and also used limited-scope examinations to target companies of various sizes that reportedly had been conducting unauthorized activities. We continued using off-site examinations to more effectively supervise institutions which do not have a physical presence within Michigan and which had a limited amount of activity in this state.

In 2001 the division initiated enforcement action against 105 licensees and registrants under the Mortgage Brokers, Lenders and Servicers Licensing Act, the Secondary Mortgage Loan Act, and the Consumer Financial Services Act for examination-related issues and failure to file annual reports and financial statements.

The following improvements were made in the area of consumer finance licensees' filings of annual reports and financial statements: Information-gathering was enhanced by printing licensee-specific information which was reviewed by licensees and corrections made where appropriate; warning letters were sent to non-filers which resulted in more licensees coming into compliance with statutory filing requirements; and financial statement review was reorganized to reduce staff resources and time required, and to better manage the review process and its results.

Staff conducts investigations of allegations of violations of the Insurance Code, the Securities Act, and related laws. If further action appears necessary, the division takes enforcement action which includes assessments for civil penalties and market conduct fees, suspension, or revocation of licenses, and entering orders of restitution from insurance licensees. Staff also assists with enforcement action against other licensees such as mortgage companies.

This past year, staff worked with the U.S. Attorney's office, the Federal Bureau of Investigation, the Securities and Exchange Commission, the National Association of Securities Dealers Regulation, and the U.S. Postal Inspectors Office.

OFIS has sole regulatory authority over more than 556 investment advisors. The division will be implementing an aggressive and pro-active inspection program in 2002. Of continued concern is the severe downward volatility in the securities market and

associated ramifications. It is anticipated there will be a significant increase in investor complaints and the need for closer surveillance of broker-dealers and investment advisers.

Investigation and Enforcement Activity:

Investigation Activity Summary:

Completed investigations	150
Investigations forwarded to Enforcement Section	56
Amount of financial recoveries	\$732,349

Enforcement Activity Summary:

Files closed	147
Licenses suspended or revoked	27
Civil penalties and market conduct fees	\$162,900
Orders of restitution entered	4

Bad Address Cases:

Files closed	42
Licenses suspended or revoked	14
Market conduct fees assessed	\$1,471

The division conducts information systems (IS) evaluations to inform depository and non-depository institutions' management of problem areas in their IS operations and affiliated areas, including the potential for incorrect or unauthorized data in the system, potential of interrupted or discontinued processing and potential threats related to internet usage. (This evaluation does not ascertain the validity of system design, programming or information on file.) Staff uses the Federal Financial Institutions Examination Council's Information Systems Examination Handbook as an evaluation guide. Staff conducted 71 evaluations in 2001.

When staff members conduct web site reviews, they concentrate on consumer compliance issues as well as site functionality, ownership and security. The site review discloses to management areas where there are potential legal, operational, strategic and/or reputation risks. Staff conducted 63 web site reviews in 2001. OFIS enforcement reports can be found at: http://www.michigan.gov/cis/0,1607,7-154-10555_13047_19219---,00.html

Staff Training and Professional Development

This division maintains a strong commitment to training and professional development. Staff members attended several training seminars during 2001, including classes and seminars offered by the American Association of Residential Mortgage Regulators (AARMR), National Association of Consumer Credit Administrators (NACCA), National Association of Insurance Commissioners (NAIC), National Association of State Credit Union Supervisors, North American Securities Administrators Association (NASAA), National Credit Union Administration (NCUA), and Michigan Department of

Civil Service. Staff members also attended internal computer-related training during the year.

Professional Organizations

Division personnel take an active role in the regulatory community. Ann Gaultney has served as an officer of NACCA since 1991. During the first part of 2001, she held the position of President of NACCA; the remainder of the year, she held the position of Past President. During the first part of the year, Ms. Gaultney also served as Vice President of AARMR. In August 2001, she was elected President of AARMR.

Paul Tautkus, a manager in this division, presented sessions on internet issues and security for the National Credit Union Supervisory Committee Conference, Michigan Credit Union League and Michigan Association of Credit Unions.

Division personnel have a long-standing relationship with NASAA which is devoted to investor protection. Staff members are involved in investor education and internet enforcement project groups. One staff member currently serves on the Internet Enforcement Project Group of NASAA, which is concerned with developing a comprehensive plan for states to police internet securities offerings. Also, staff participates in a focus group, Senior Exploitation Quick Response Team which works to deter financial exploitation and abuse of senior citizens.



Consumer Services Division

MISSION

The Consumer Services Division is responsible for the majority of internal and external communications for OFIS. Information released to the public over the OFIS website and to staff via the intranet is handled through this division. The Consumer Services Section coordinates consumer activities for all areas of OFIS. All print material is generated through this division.

Our goal is to provide a consistent, accurate message throughout all OFIS communication, whether written or oral, internal or external, while providing OFIS customers with excellent customer service.

The Communication Center serves as the initial point of contact for persons telephoning OFIS and strives to provide this service on each and every call. The Communication Center staff answers, screens, and routes incoming telephone calls, personal visits, and general correspondence. They retrieve data from various data sources to answer questions and supply information to interested parties.

The Communications Coordinator serves as the first point of contact for the media, serves as the liaison to the department and other agencies, whether state or federal, on all communication matters, and coordinates public appearances and speeches on behalf of the Commissioner and OFIS staff.

The Consumer Services Division assists consumers who have experienced difficulties or who have questions regarding financial and insurance services or products. The Consumer Services staff strives to ensure that every customer feels that their complaint has been reviewed fairly, in accordance with statute, and fully understands the final outcome. The Consumer Services Division is responsible for conducting informal reviews required under the Essential Insurance Act (EIA), and conducting external reviews pursuant to the Patients Right to Independent Review Act of 2000.

MILESTONES

On April 9, 2001, OFIS launched the OFIS Internet Web Site – a consolidation of 4 internet web sites – OFIS, former Financial Institutions Bureau, Insurance Bureau, and the Securities portion of the Corporations, Securities and Land Development Bureau. Three months later, on July 9, 2001, OFIS launched *focus*OFIS (OFIS' intranet site). This site was a consolidation of three intranet sites into one.



During 2001, improvements were made to the provide interaction for OFIS customers on the Internet. Locators for state chartered banks, state savings banks, consumer financial services, credit cared licensees, motor vehicle installment seller licensees, motor vehicle sales finance licensees, regulator loan licensees, sale of check licensees, regulatory loan licensees, state chartered credit unions, mortgage licensees, and all types of insurance entities were added. Additionally, the Auto Buyer's Guide and HMO Consumer Guide were reformatted to allow the customer to personalize the guides to their criteria.

To assist OFIS customers in making informed decisions regarding their financial service needs, a report on enforcement actions taken against companies and individuals licensed by the State of Michigan in the insurance, lending and securities industries was posted to the OFIS website in mid 2001. In addition, complaint ratios for all insurance companies receiving 10 or more complaints for years 1999 and 2000 was posted to the web site.

The Rapid Response Program took off late in the year and companies continue to sign up and participate in this voluntary program. Routine and time sensitive inquiries are handled this program and during 2001. During the year, 155 inquiries were successfully processed through the Rapid Response Program.

The OFIS website contains a consumer services section at http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html, including complaint information.

ACTIVITY SUMMARY

During 2001, the sections of the Consumer Services Division performed the following:

Communication Center:

Number of calls handled (1/1/01 to 12/31/01) 174,276

Number of calls on the toll free line (1/1/01 to 12/31/01) ... 75,384

Communication Center Statistics 1/1/01 to 12/31/01

	<u>Total Calls in Queue</u>	<u>Calls Routed w/in 3 min.</u>	<u>Calls Routed w/in 15 sec.</u>	<u>Avg. Speed of Answer</u>	<u>% of Calls Held for Staff</u>	<u>% of Calls Abandoned</u>	<u>Calls Rec'd on Toll Free Line</u>
Jan.	12,208	11,065 or 91%	5,258 or 43%	62 sec.	92%	8%	5,914
Feb.	11,512	10,973 or 95%	6,371 or 55%	40 sec.	94%	6%	5,397
Mar.	16,302	15,529 or 95%	8,692 or 53%	41 sec.	94%	6%	5,638
April	14,399	13,975 or 97%	8,833 or 61%	31 sec.	95%	5%	5,470
May	14,782	14,375 or 97%	9,000 or 61%	31 sec.	95%	5%	5,671
June	14,404	14,040 or 97%	9,033 or 63%	30 sec.	94%	6%	5,497
July	14,823	14,333 or 97%	8,787 or 59%	34 sec.	95%	5%	5,583
Aug.	16,955	16,532 or 98%	11,472 or 68%	28 sec.	95%	5%	7,150
Sept.	13,290	12,780 or 96%	7,883 or 59%	35 sec.	94%	6%	6,223
Oct.	17,656	17,161 or 97%	10,751 or 61%	31 sec.	95%	5%	8,520
Nov.	15,447	14,983 or 97%	9,230 or 58%	33 sec.	95%	5%	7,995
Dec.	12,498	12,020 or 96%	7,507 or 60%	36 sec.	95%	5%	6,326
Totals	174,276						75,384

Consumer Assistance Section:

Consumer Complaints

General	3,111
Essential Insurance Act	183
Worker's Compensation	16
Rapid Response Files	155
Non-Depository (mortgages/sales finance/motor vehicle).....	662
Total consumer complaint files initiated.....	4,127
Written inquiries answered.....	719
Personal consumer conference conducted.....	45
Activities on existing files.....	6,325
Files closed during the year.....	3,956
Files referred to Investigation Section	70
Files referred to Code Enforcement Section	59
Files referred to Securities and Insurance Offerings	1
Dollar amount of documented reimbursements	\$6,416,694.00

Essential Insurance Act:

Informal reviews held.....	1
Decisions completed	1
Reviews cancelled before decision	0

Patients Right to Independent Review Act:

External Reviews Requested.....	77
Decisions Issued.....	33



MISSION

The Health Plans Division is responsible for the non-financial regulation of health plans required under Public Act 350 of 1980 and Chapter 35 of the Insurance Code through examination and investigation of rates, benefit contracts, and provider contracts used by prepaid health plans. These include Blue Cross Blue Shield of Michigan (BCBSM), health maintenance organizations (HMOs), and alternative health care financing and delivery systems (AFDS). Division staff review the rate filings to determine that rates are fair, reasonable in relation to benefits, and that they comply with statutory standards. Benefit certificates are examined to assure that the coverage meets the criteria established in the statute and to determine if the certificates clearly set forth the coverage being provided. BCBSM's provider contracts and reimbursement arrangements are evaluated against the statutory goals of access, quality, and cost of health care services. Provider contracts for HMOs are evaluated to be sure that they meet statutory standards and allow an HMO to remain financially strong and to guarantee high quality health services to its enrollees. The section also regulates rates and forms issued by Multiple Employer Welfare Arrangements (MEWAs) under Chapter 70 of the Insurance Code. The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide health benefits to employees and their families.

In addition, Health Plans Division staff responds to inquiries on benefits and other health related issues and also administers the external appeals program under the Patient's Right to Independent Review Act (PRIRA) for subscribers of health plans. The Health Plans Division also administers a timely claims payment program under Public Act 187 of 2000 for providers of services to Medicaid health plan contractors.

MILESTONES

- During 2001, the Health Plans Division handled 330 cases filed under PRIRA. Benefit Inquiry Staff handled over 1,000 additional complaints.
- Public Act 249 of 2000 requires OFIS to produce an annual HMO consumer guide. The 2001 guide is complete and is available both in hard copy by request and through the OFIS website.

ACTIVITY SUMMARY

Benefit Inquiry Section Activity Summary:

New Consumer Complaints Received:

Blue Cross/Blue Shield of Michigan	648
Health Maintenance Organizations	399

Alternative Finance and Delivery Systems	8
Delta Dental/MI Dental Plan	14
Interim Actions on Existing Files	663
Closing Actions on Files	1,425

Blue Cross /Blue Shield Review & Determinations:

Informal Reviews Scheduled	0
Decisions Issued	44
Reviews Settled before decision issued	7
Decisions Appealed	29

PRIRA External Reviews:

Blue Cross/Blue Shield of Michigan

External Reviews Accepted Non-Medical	43
External Reviews Accepted Medical	152
Expedited External Reviews Accepted	1
External Review Requests Not Accepted	12
External Review Requests Not Complete	14
Orders (Decisions) Issued	133
Adverse Determinations Reversed before Decisions	57

Health Maintenance Organizations

External Reviews Accepted Non-Medical	31
External Reviews Accepted Medical	63
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	73
External Review Requests Not Complete	19
Orders (Decisions) Issued	90
Adverse Determinations Reversed before Decisions	12

Alternative Finance and Delivery Systems

External Reviews Accepted Non-Medical	1
External Reviews Accepted Medical	1
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	1
External Review Requests Not Complete	0
Orders (Decisions) Issued	2
Adverse Determinations Reversed before Decisions	0

Total Dollar Amounts of Recoveries documented: \$3,087,989

OFIS Health Plan Division's information can be found throughout the OFIS web site at www.michigan.gov/ofis. A few highlights are:

- A direct link to the “Who We Regulate” section of the website – http://www.michigan.gov/cis/0,1607,7-154-10555_13251_13262---,00.html. This section of the OFIS web site includes HMO open enrollment and Medicare HMO lists.
- A direct link to the “Frequently Asked Questions” or FAQ's section of the web site – http://www.michigan.gov/cis/0,1607,7-154-10555_13648---,00.html. This section of the OFIS web site includes FAQs on health plans, preferred provider organizations, licensure of managed health care plans, mandatory health coverage, and self funded health care plans.
- A direct link to a listing of guides that OFIS has available – http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html. This section of the OFIS web site includes health insurance information and the annual OFIS HMO Guide.
- A direct link to the consumer section of the OFIS web site – http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html. This section includes all information for consumers that need information about complaints or would like to file a complaint.



Licensing Division

Licensing Section

MISSION

The Licensing Division is responsible for the examination and licensure of all insurance agents and insurance-related practitioners, collection of license-related fees, and maintenance of license records. In 2001, all examinations were administered by a private contractor, Assessment Systems, Inc. (ASI).

ACTIVITY SUMMARY

Applications Received.....	25,107
Examinations administered (by ASI)	23,020*
Licensure candidates examined (by ASI).....	19,557*
Provider reported credit hours	467,441
New licenses issued.....	17,379
Other Licenses activated	5,376
Notices of appointment processed.....	211,016
Notices of Cancellation processed	139,214
Address changes processed	8,266
Clearances processed.....	326
Certifications processed	14,296
Duplicate licenses processed	5,229
Names changes processed	1,254
Renewal fees collected.....	\$3,855,275.14
Other licensing related fees collected.....	\$299,297.00

* Extrapolated fourth quarter

Licensees in Active Status as of December 31, 2001

<u>License Type</u>	<u>Individual</u>	<u>Agency</u>
Resident Agent	40,405	5,319
Solicitor	2,240	---
Nonresident Agent	44,094	4,214
Surplus Lines Agent	283	137
Adjuster for the Insured	166	---
Insurance Adjuster	1,918	---
Insurance Counselor	1,325	---

Administrative Service Manager	297	---
Third Party Administrator	---	269
Fraternal Agent	59	---
Risk Retention Agent	19	2

Education Program

MISSION

The Education Program is responsible for the regulation of all prelicensing and continuing education providers and courses. The Michigan Insurance Code mandates that any individual seeking a major lines insurance license complete forty hours of prelicensing education from an approved provider prior to taking the insurance licensing examination. Once an agent is licensed, the Michigan Insurance Code mandates that any active agent must earn thirty hours of continuing education (CE) credit from approved providers every two years with a minimum of fifteen hours in their line of licensure.

ACTIVITY SUMMARY

Prelicensing Education Activity Summary

New Courses approved	10
Total number of approved courses	48
New course providers approved	1
Total number of approved providers	24

Continuing Education Activity Summary

New courses approved	1,088
Total number of approved courses	3,909
New course providers approved	41
Total number of approved providers	301
Provider annual renewals sent	270
Number of disciplinary actions against providers	18

Surplus Lines Section

MISSION

The Surplus and Special Lines area is responsible for the collection, tracking, reconciling, and auditing of the premium tax paid by policyholders, surplus lines agents, purchasing groups, and risk retention groups for coverage placed with an insurer who is not “admitted” or licensed in Michigan. Surplus lines insurance is coverage that is not available from an insurer who holds a Michigan license or certificate of authority, but is legally placed with an “eligible unauthorized” insurer or, in some cases, an “ineligible unauthorized” insurer. This area reviews the surplus lines insurance written to cover Michigan risks to verify that it was properly placed and was the type of coverage that was

unavailable from the normal or admitted insurance market. Surplus and special lines conducts targeted reviews of surplus lines insurers, surplus lines agents, purchasing groups and risk retention groups to ensure compliance with all sections of Chapter 19, and Chapter 18, sections 1825 through 1833 of the Michigan Insurance Code.

ACTIVITY SUMMARY

Surplus lines premium tax receipts totaled \$8,250,721.21 for the calendar year 2001. Of that amount collected \$7,115,468.12 was from surplus lines agents and agencies, \$829,507.47 was from insured and purchasing groups through direct placements, and \$305,745.62 was from risk retention groups. Surplus lines taxes were based on total premium of \$33,178,823.37 (\$284,430,919.20 from surplus lines agents and agencies, \$33,178,823.37 from direct placements and \$12,649,854.06 from risk retention groups).

Consumer Finance Section

MISSION

The Consumer Finance Section is responsible for the licensing of over 5,500 financial institutions under the following consumer finance statutes:

- Consumer Financial Services Act
- Credit Card Act
- Mortgage Brokers, Lenders, and Servicers Licensing Act
- Motor Vehicle Sales Finance Act
- Regulatory Loan Act
- Sale of Checks Act
- Secondary Mortgage Loan Act

In addition to the processing of license applications, the Consumer Finance Section of OFIS is responsible for processing license renewals and amendments, conducting background investigations of license applicants, conducting enforcement actions and conservatorships, investigating consumer complaints against regulated entities, and making recommendations to assist senior management in the development of policies regarding the licensing and regulation of nondepository financial institutions.

ACTIVITY SUMMARY

Consumer Financial Services Act

The Consumer Financial Services Act, 1988 PA 161, as amended, provides for the licensing and regulation of institutions which provide a variety of financial services, and eliminates the need for an institution to acquire a separate license for each activity. A “Class II” license authorizes services under the Regulatory Loan Act, Motor Vehicle Sales Finance Act, Secondary Mortgage Loan Act (exception: secondary mortgage servicing), and Credit Card Act. A “Class I” license authorizes services under the Sale of Checks Act, secondary mortgage servicing under the Secondary Mortgage Loan Act,

Mortgage Brokers, Lenders, and Servicers Licensing Act in addition to the authorities provided under a Class II license.

A Class I license requires a bond or letter of credit of \$1,000,000 and a minimum net worth of \$100,000. A Class II license requires a bond or letter of credit of \$500,000 and a minimum net worth of \$50,000. If a licensee engages in credit card activities, a minimum net worth of \$1,000,000 is required.

At year-end 2001, there were 20 licensees holding a Class I license and 6 licensees holding a Class II license, as compared to 99 Class I licensees and 17 Class II licensees at December 31, 2000.

Credit Card Act

The Credit Card Act, 1984 PA 379, as amended, authorizes the licensing and regulation of non-depository issuers of credit cards. A minimum net worth of \$1,000,000 is required by the act; however, the commissioner may establish a higher net worth requirement if it is necessary to assure a safe and sound operation. There are no bonding requirements.

Four companies were licensed under the act as of December 31, 2001, as compared to five as of December 31, 2000.

Mortgage Brokers, Lenders, and Servicers Licensing Act

The Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, provides for licensing, registration, and regulation of mortgage brokers, mortgage lenders, and mortgage servicers. The act pertains to loans secured by first mortgages or land contracts covering real property located in the state of Michigan, which is used, or improved to be used, as a dwelling and designed for occupancy by four or fewer families. Licensees are typically required to have a minimum net worth ranging from \$25,000 to \$100,000 and must generally post a bond, letter of credit, or certificate of deposit in amounts ranging from \$25,000 to \$125,000. Net worth and bonding requirements are dependent upon the type of services being offered.

There were 1,677 licensees and 253 registrants at year-end 2001. This compares to 1,390 licensees and 260 registrants as of December 31, 2000.

Motor Vehicle Sales Finance Act

The Motor Vehicle Sales Finance Act, 1950 PA 27, as amended, regulates certain installment sales of motor vehicles. It provides for licensing and regulation of both the installment sellers, who are motor vehicle dealers originating installment sales contracts, and sales finance companies, the financial institutions that purchase these contracts from the dealers. The act requires bonding of sales finance companies ranging from \$5,000 to \$20,000 for main offices, plus \$10,000 for each branch office. Installment sellers do not have a bonding requirement. The act imposes no net worth requirements on installment sellers and sales finance companies.

As of December 31, 2001, there were 2,076 motor vehicle dealers licensed as installment sellers, as compared to 2,127 at year-end 2000. There were 794 sales finance companies (including depository financial institutions) at the end of 2001, the same number of sales finance companies at year-end 2000.

Regulatory Loan Act

The Regulatory Loan Act, 1963 PA 103, as amended (successor to 1921 PA 317, the Small Loan Act), authorizes the licensing and regulation of entities which make personal loans to consumers. The act prohibits the use of real estate as security for these loans. There is no bonding requirement; however, licensees are required to maintain \$50,000 in liquid assets.

There were 37 licensees at year-end 2001, as compared to 64 on December 31, 2000.

Sale of Checks Act

The Sale of Checks Act, 1960 PA 136, as amended, authorizes the licensing and regulation of the business of selling and issuing travelers checks, drafts, and money orders as a service or for a fee. The act also regulates telegraph companies which transfer funds by wire. The act requires a \$100,000 minimum net worth and a minimum bond of \$100,000 plus \$3,000 for each agent up to a maximum of \$250,000.

There were 18 sale of checks licensees at year-end 2001, as compared to 19 at year-end 2000.

Secondary Mortgage Loan Act

The Secondary Mortgage Loan Act, 1981 PA 125, as amended, authorizes the licensing, registration, and regulation of entities which make secondary mortgage loans for personal, family, or household purposes. The act also allows for loans secured by other collateral in addition to real property. Licensees are typically required to have a net worth ranging from \$25,000 to \$100,000 and must generally post a bond or letter of credit in an amount ranging from \$25,000 to \$125,000, depending on the type of services being offered.

There were 14 licensees and 622 registrants under the act as of December 31, 2001, compared to 20 licensees and 576 registrants at year-end 2000.

Licensing Activities

During the year, Consumer Finance staff processed 934 new license and registration applications. Overall, the number licensees and registrants under the seven consumer finance programs increased in 2001, as it has in each of the past several years, and totaled 5,525 at December 31, 2001.

The most significant increase in population came in the first and second mortgage programs, which grew 14% over the course of the year. With a forecast of slightly higher

mortgage interest rates in 2002, we do not expect to see increased activity in mortgage refinancings, and expect a steady volume or even level of license application filings.

Licensees as of December 31,	<u>2001</u>	<u>2000</u>
<i>Consumer Financial Services Act</i>		
Number of Class I licensees	20	99
Number of Class II licensees	6	17
<i>Credit Card Act</i>		
Number of licensees	4	5
<i>Mortgage Brokers, Lenders, and Servicers Licensing Act</i>		
Number of licensees	1,677	1,390
Number of registrants	253	260
<i>Motor Vehicle Sales Finance Act</i>		
Number of sales finance licensees	794	794
Number of installment seller licensees	2,076	2,127
<i>Regulatory Loan Act</i>		
Number of licensees	37	64
<i>Sale of Checks Acts</i>		
Number of licensees	18	19
<i>Secondary Mortgage Loan Act</i>		
Number of licensees	14	20
Number of registrants	622	576

Staff Training and Professional Development

The Consumer Finance Section of OFIS maintains a strong commitment to training and professional development. Staff members attended various training seminars during 2001, including classes and seminars offered by the National White Collar Crime Center, Michigan Mortgage Brokers Association, Association of Government Accountants, and the Department of Civil Service.

Web Site

The following information regarding our licensing programs may be found on the OFIS web site:

- licensee and registrant name and address listings,
- licensee and registrant filing dates (renewal, annual report, financial statement, etc.)
- license and registration application forms,

- licensing fee schedules,
- answers to frequently asked questions,
- policy bulletins and position statements, and
- declaratory rulings

Information pertaining to OFIS licensing can be found on the web site at www.michigan.gov/ofis. Specifically:

- lists of debt management and living care facilities can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_13251_13264---,00.html,
- forms required for securities registration can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_13251_13264---,00.html,
- and agent licensing information can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_12903_12908---,00.html.

Securities Section

As of December 31, 2001, there were 105,903 registered securities agents, 2,063 registered broker-dealer firms, 551 state-registered investment adviser firms and 197* federally covered investment adviser notice filers.

* This number is significantly less than last year's because Michigan required a renewal fee of \$150 for notice filers as of December 31, 2001.

MILESTONES

Reorganization

In August, 2001, further reorganization of the Office of Financial and Insurance Services proceeded by renaming the Licensing and Enforcement Division to the Consumer Finance Section, and by placing it under the Licensing Division of the Office of Policy, Conduct and Consumer Assistance. The area of consumer complaints was also moved to the Consumer Assistance Section of the Consumer Services Division of the Office of Policy, Conduct and Consumer Assistance.



MISSION

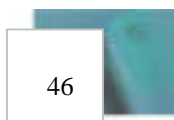
The Policy Division is responsible for managing the development and implementation of OFIS's legal, legislative and regulatory agendas. The Policy Division provides support to OFIS in the areas of research, analysis, and public policy development. The Division promulgates rules, analyzes legislation, drafts proposals for legislation, and compiles and disseminates information on current issues facing the financial services industry, consumers of that industry, and federal and state regulators. Division staff assist regulatory units with development of enforcement actions and interpretations of state law.

The Division serves as liaison between the Governor's Office, the Michigan Legislature and OFIS to coordinate OFIS's legislative agenda. The Division also monitors and analyzes proposed legislation that affects the financial services industry. The Division prepares legislative analyses and provides assistance to the Governor's Legislative Affairs staff and other Executive Department staff as necessary. Division staff, in conjunction with Consumer Services Division, work with legislators to resolve their constituent's financial services industry problems and responds to a myriad of concerns of the Legislature. The Section also serves as liaison between the United States Congress and OFIS to monitor and analyze federal legislation that affects the financial services industry. When requested, Division staff also work with national and state trade organizations and associations to develop coordinated analyses or information. Division staff provide lobbying services for the OFIS.

In 2001, the Division facilitated the enactment of Privacy and Producer Licensing Model acts made necessary by the enactment of the federal Gramm-Leach-Bliley Financial Services Modernization Act. The Division was also very successful in enacting numerous items on OFIS's Legislative agenda. The Division continued work on recommendations to the Legislature to strengthen the Commissioner's enforcement tools under nondepository institution licensing laws. Currently, some of these laws do not authorize the Commissioner to issue cease and desist or summary suspension orders. OFIS recommended amendments to the Consumer Financial Services Licensing Act, the Mortgage Brokers, Lenders and Servicers Licensing Act, the Secondary Mortgage Loan Act, the Regulatory Loan Act of 1963, and the Sale of Checks Act to allow the Commissioner to bar persons who engage in fraud from being involved in any way in these businesses. While not enacted in 2001, these legislative proposals should become law in 2002.

Legislation and Rules Section

The Legislation and Rules Section of the Policy Division conducts research, gathers data and identifies trends in order to develop public policy recommendations consistent with



the Governor's administrative goals and that is responsive to the needs of the financial services industry and consumers. Section employees strive to educate themselves in order to remain current with trends in financial services regulation.

The Section includes legal staff who provide legal advice to the Commissioner and other OFIS employees. OFIS attorneys draft and review proposed rules, legislation, final orders, and other legal memoranda. The Section also coordinates Freedom of Information requests. The Section serves as the main intermediary with the staff at the Attorney General's office. Additionally, the Section provides a myriad of services to OFIS staff relating to research, analysis and writing; including, but not limited to, bulletins, rules, legislation, statutory and other reports, and other OFIS communications.

ACTIVITY SUMMARY

Public Acts of 2001

<u>Act #</u>	<u>Effective Date</u>	<u>Description</u>
2001 PA 3	07-01-02	Revises MCCA retention limits.
2001 PA 4	03-30-01	Requires Long Term Care contracts to use plain English in describing all covered benefits.
2001 PA 24	06-18-01	Enacts privacy provisions into statutory language.
2001 PA 25	01-01-02	Updates three strikes underwriting rule.
2001 PA 105	07-30-01	Specifies procedures for certain credit union conversions.
2001 PA 140	10-26-01	Establishes procedure to disqualify certain agents of MAIPF.
2001 PA 141	10-26-01	Requires filing fee to contest auto policy cancellation.
2001 PA 143	10-26-01	Eliminates the receivership activity report.
2001 PA 147	02-01-02	Updates the definition of eligible person for automobile insurance by correcting references in the insurance code to correspond with repeal of felonious driving statute.
2001 PA 182	12-21-01	Eliminates incorrect cross references to repealed Chapter 78 and replaces them with correct references to Chapter 81. ALSO includes additional language from repealed Surety Act.
2001 PA 183	12-21-01	Repeals archaic act regarding surety companies.
2001 PA 224	01-02-02	Exempts MEWAs from SBT.
2001 PA 226	01-02-02	Insurance; life; certain valuations; provide for (Triple X).
2001 PA 228	03-01-02	Producer Licensing Model Act.
2001 PA 270	01-11-02	Revises licensing requirements and other provisions.
2001 PA 271	01-11-02	Repeals chapter on health insurance for individuals >65.

2001 PA 272	01-11-02	Distinguishes between life and casualty insurers in determining reserves an insurer can put up in lieu of stay.
2001 PA 275	03-22-02	Self-Evaluative Audit Privilege.

Issued during 2001:

- OFIS bulletins and position statements can be found at: http://www.michigan.gov/cis/0,1607,7-154-10555_12900---,00.html
- OFIS orders and rulings can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_13167---,00.html



APPENDIX A

COMMISSIONERS OF INSURANCE

Frank M. Fitzgerald
2000 – present

Michigan Office of Financial and Insurance Services

Financial Institutions Bureau

Theodore C. Sherwood	1889–1896	Maurice C. Eveland	1941–1942
Daniel B. Ainger	1896–1897	E. William Nelson	1943–1948
Josiah E. Just	1897–1898	Maurice C. Eveland	1949–1956
George L. Maltz	1898–1903	Alonzo L. Wilson	1957–1960
George W. Moore	1903–1907	Jerome J. Zielinski	1960–1961
Henry M. Zimmerman	1907–1911	Charles D. Slay	1961–1968
Edward H. Doyle	1911–1915	Robert P. Briggs	1968–1973
Frank W. Merrick	1915–1921	Richard J. Francis	1973–1980
Hugh A. McPherson	1921–1927	Martha R. Seger	1981–1982
Rudolph E. Reichert	1927–1936	Eugene W. Kuthy	1983–1990
Howard C. Lawrence	1936–1937	Russell S. Kropschot (Acting)	1991–1993
Charles T. Fisher, Jr.	1937–1938	Patrick M. McQueen	1993–1999
Alvan Macauley, Jr.	1938–1939	Gary K. Mielock (Acting)	1999–2000
Frederick B. Elliott, Jr.	1939–1941		

Insurance Bureau

Samuel H. Row	1871–1883	Sherwood Colburn	1961–1963
Eugene Pringle	1883–1885	Allen Mayerson	1963–1966
Henry S. Raymond	1885–1891	John W. Wickstrom (Acting)	1966
William E. Magill	1891–1893	David Dykhous	1966–1969
Theron F. Giddings	1893–1897	Russell E. Van Hooser	1969–1973
Milo D. Campbell	1897–1899	Daniel J. Demlow	1973–1975
Harry H. Stevens	1899–1901	Thomas C. Jones	1975–1978
James V. Barry	1901–1910	Jean K. Carlson (Acting)	1978–1979
Marion O. Rowland	1910–1911	Richard A. Hemmings	1979–1979
Calvin A. Palmer	1911–1913	Elbert C. Mackey (Acting)	1979–1980
John T. Winship	1913–1917	Nancy A. Baerwaldt	1980–1985
Frank H. Ellsworth	1917–1921	Jean K. Carlson (Acting)	1985
Leonard T. Hands	1921–1926	Herman W. Coleman	1985–1988
Charles D. Livingston	1927–1933	Dhiraj N. Shah (Acting)	1988–1990
Charles E. Gauss	1933–1934	D. A. D'Annunzio (Acting)	1991
John C. Ketcham	1935–1936	David Dykhous	1991–1995
Charles E. Gauss	1937–1939	Patrick M. McQueen (Acting)	1995–1995
John G. Emery	1939–1941	D. Joseph Olson	1995–1997
Eugene Barry	1941–1942	D. A. D'Annunzio (Acting)	1997–1998
David A. Forbes	1943–1950	E. L. Cox	1998
Joseph Navarre	1950–1959	Frank M. Fitzgerald	1999–2000
Frank Blackford	1958–1961		

APPENDIX B

BANK AND TRUST CONSOLIDATED BALANCE SHEETS

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS *

as of December 31 (in millions)

	135 Commercial Banks December 31, 2001	140 Commercial Banks December 31, 2000	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$6,243	\$5,666	10.18%
Securities	12,127	15,013	-19.22%
Federal funds sold and securities purchased under agreements to resell	4,672	2,096	122.89%
Net loans and leases	85,137	90,895	-6.34%
Assets held in trading accounts	284	156	82.25%
Premises and fixed assets (including capitalized leases)	1,201	1,323	-9.22%
Other real estate owned	49	69	-28.41%
Investments in unconsolidated subsidiaries and associated companies	73	130	-44.14%
Customers' liability on acceptances executed and outstanding	18	32	-43.67%
Other assets (incl. Intangibles)	6,968	5,239	33.01%
Total Assets	\$116,772	\$120,621	-3.19%
LIABILITIES			
Total deposits	\$83,694	\$84,670	-1.15%
Federal funds purchased and securities sold under agreements to repurchase	8,602	6,057	42.02%
Other borrowed money with maturities of less than 1 year	3,764	9,102	-58.65%
Other borrowed money with maturities of more than 1 year	5,704	5,534	3.08%
Notes and debentures subordinated to deposits	2,400	2,469	-2.79%
Acceptances and other liabilities	2,117	2,415	-12.35%
Total Liabilities	\$106,281	\$110,247	-3.60%
EQUITY CAPITAL			
Perpetual preferred stock	\$255	\$35	629.40%
Common stock	463	484	-4.35%
Surplus	3,965	4,089	-3.03%
Undivided profits and capital reserves	5,579	5,766	-3.24%
Accumulated other comprehensive income & other equity capital	228	**	-----
Total Equity Capital	\$10,491	\$10,374	1.13%
Total Liabilities and Equity Capital	\$116,772	\$120,621	-3.19%

* Non FDIC-Insured Commercial Banks Are Excluded

** Not reported in 2000

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

as of December 31 (in millions)

	4 Savings Banks 12/31/2001	5 Savings Banks 12/31/2000	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$97	\$94	2.76%
Securities	121	144	-15.99%
Federal funds sold and securities purchased under agreements to resell	0	0	N/C
Net loans and leases	1,351	1,442	-6.32%
Assets held in trading accounts	0	0	N/C
Premises and fixed assets (including capitalized leases)	27	30	-10.40%
Other real estate owned	2	2	N/C
Investments in unconsolidated subsidiaries and associated companies	0	0	N/C
Customers' liability on acceptances executed and outstanding	0	0	N/C
Other assets (incl. Intangibles)	56	46	21.88%
Total Assets	\$1,653	\$1,758	-5.95%
LIABILITIES			
Total deposits	\$1,182	\$1,258	-6.00%
Federal funds purchased and securities sold under agreements to repurchase	0	0	N/C
Other borrowed money with maturities of less than 1 year	49	218	-77.66%
Other borrowed money with maturities of more than 1 year	229	114	101.21%
Notes and debentures subordinated to deposits	0	0	N/C
Acceptances and other liabilities	19	20	-3.37%
Total Liabilities	\$1,480	\$1,610	-8.08%
EQUITY CAPITAL			
Perpetual preferred stock	\$0	\$0	N/C
Common stock	3	3	10.07%
Surplus	123	39	215.22%
Undivided profits and capital reserves	46	106	-56.59%
Accumulated other comprehensive income & other equity capital	1	**	-----
Total Equity Capital	\$174	\$148	17.24%
Total Liabilities and Equity Capital	\$1,653	\$1,758	-5.95%

** Not reported in 2000

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS *

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2001	2000	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans	\$6,859	\$7,704	-10.97%
Interest income on balances due from depository institutions	19	10	91.35%
Interest and dividend income on securities	735	1,070	-31.35%
Interest income from assets held in trading accounts	9	10	-8.70%
Interest income on federal funds sold and securities purchased under agreements to resell	121	134	-9.81%
Other interest income	28	**	-----
Total interest income	\$7,771	\$8,928	-12.96%
Interest Expenses:			
Interest on deposits	\$2,607	\$2,977	-12.41%
Expense of federal funds purchased and securities sold under agreements to repurchase	267	394	-32.12%
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	527	878	-39.92%
Interest on mortgage indebtedness and obligations under capitalized leases	0	0	
Interest on notes and debentures subordinated to deposits	136	143	-4.60%
Total interest expense	\$3,539	\$4,392	-19.43%
Net interest income	\$4,232	\$4,536	-6.71%
LESS: Provision for loan and lease losses	658	442	48.81%
Noninterest income	1,730	2,067	-16.30%
Gains (losses) on securities not held in trading accounts	76	(35)	-315.84%
Noninterest Expenses	\$3,507	\$3,637	-3.57%
Income (loss) before income taxes and extraordinary items and other adjustments	\$1,872	\$2,489	-24.77%
LESS: Applicable income taxes	625	865	-27.72%
Income (loss) before extraordinary items and other adjustments	1,247	1,624	-23.20%
Extraordinary items (net of taxes)	(7)	0	-683.00%
Net income	\$1,240	\$1,624	-23.62%

* Non FDIC-Insured Commercial Banks Are Excluded

** Not reported in 2000

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2001	2000	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans	\$106	\$112	-5.47%
Interest income on balances due from depository institutions	3	2	23.82%
Interest and dividend income on securities	7	11	-35.85%
Interest income from assets held in trading accounts	0	0	N/C
Interest income on federal funds sold and securities purchased under agreements to resell	0	0	N/C
Other interest income	1	**	----
Total interest income	\$117	\$126	-6.86%
Interest Expenses:			
Interest on deposits	\$43	\$52	-16.76%
Expense of federal funds purchased and securities sold under agreements to repurchase	0	0	N/C
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	15	18	-16.25%
Interest on mortgage indebtedness and obligations under capitalized leases	0	0	N/C
Interest on notes and debentures subordinated to deposits	0	0	N/C
Total interest expense	\$58	\$70	-16.71%
Net interest income	\$59	\$56	5.53%
LESS: Provision for loan and lease losses	3	1	264.18%
Noninterest income	21	13	56.84%
Gains (losses) on securities not held in trading accounts	0	0	N/C
Noninterest Expenses	\$53	\$46	14.55%
Income (loss) before income taxes and extraordinary items and other adjustments	\$23	\$22	6.75%
LESS: Applicable income taxes	8	7	20.44%
Income (loss) before extraordinary items and other adjustments	15	15	0.17%
Extraordinary items (net of taxes)	0	0	N/C
Net income	\$15	\$15	0.17%

** Not reported in 2000

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/01</u>	<u>12/31/00</u>
Licensees	6	7
Licensees Examined	4	7
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	0
Financing assistance to construction businesses	0	0
Provisions of financing assistance to manufacturing businesses	1	4
Financing assistance to manufacturing business	\$150,000	\$4,800,000
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	0	0
Financing assistance to wholesale trade businesses	0	0
Provisions of financing assistance to retail trade businesses	0	0
Financing assistance to retail trade businesses	0	0
Provisions of financing assistance to finance, insurance and real estate businesses	1	0
Financing assistance to finance, insurance, and real estate businesses	\$87,000	0
Provisions of financing assistance to service businesses	1	1
Financing assistance to service businesses	\$300,000	\$6,233
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	3	5
Total financing assistance for the period	\$537,000	\$4,806,233
Total provisions of financing assistance currently outstanding or committed	50	84
Total financing assistance currently outstanding	\$17,719,684	\$32,221,427
Provisions of financing assistance to minority-owned business firms	1	4
Financing assistance to minority-owned business firms	\$150,000	\$1,606,233
Provisions of financing assistance to women-owned business firms	1	0
Financing assistance to women-owned business firms	\$300,000	0
Estimated number of jobs created or retained *	30	282

* Estimates provided by licensees.

APPENDIX C

CREDIT UNION STATISTICAL INFORMATION

Description	2001 Current Year End	2000 Prior Year End	Percent Increase (Decrease)
Loans - Unsecured/Credit Card/Lines of Credit	1,355,941,836	1,402,215,640	-3.30%
Loans - Vehicle	3,085,705,612	3,100,298,963	-0.47%
Loans - Real Estate	4,359,945,950	3,857,142,874	13.04%
Loans - Other	641,086,323	619,196,196	3.54%
Allowance for Loan Losses	(66,364,228)	(61,982,290)	7.07%
Investments - U.S. Gov't Obligations / Federal Agcy	810,539,012	783,950,230	3.39%
Investments - Corporate Credit Unions	380,979,406	425,207,599	-10.40%
Investments - Other Credit Unions	17,424,114	16,469,329	5.80%
Investments - Commercial Banks and S&Ls	464,039,610	304,361,242	52.46%
Investments - Mutual Funds and Common Trusts	41,902,134	43,200,329	-3.01%
Investments - NCUSIF	119,094,936	108,912,343	9.35%
Investments - Other	1,613,511,965	1,237,900,330	30.34%
Cash and Cash Equivalents	1,723,276,544	1,054,910,698	63.36%
Net Fixed Assets	335,670,300	309,184,564	8.57%
Other Assets	185,841,564	168,328,338	10.40%
TOTAL ASSETS	15,068,595,078	13,369,296,385	12.71%
Notes Payable	41,335,341	82,679,995	-50.01%
Accrued Dividends and Interest on Deposits	30,575,980	41,165,233	-25.72%
Other Liabilities	106,413,414	83,283,980	27.77%
Regular Shares	4,009,860,111	3,720,471,246	7.78%
Share Drafts	1,637,394,461	1,579,731,433	3.65%
Money Market Shares	2,723,101,272	2,134,367,763	27.58%
Share Certificates	3,361,947,441	2,814,769,971	19.44%
IRA / KEOGH	938,716,203	877,421,967	6.99%
Other Shares	487,626,514	437,562,515	11.44%
Regular Reserves	507,173,498	498,666,337	1.71%
Investment Valuation Reserves	3,172,826	6,782,647	-53.22%
Accumulated Unrealized Gain or Losses	31,248,487	17,073,556	83.02%
Other Reserves	215,821,219	209,997,977	2.77%
Undivided Earnings	974,208,311	865,321,765	12.58%
TOTAL LIABILITIES AND EQUITY	15,068,595,078	13,369,296,385	12.71%
Interest on Loans	769,741,110	734,018,295	4.87%
Interest Refunded on Loans	(4,323,650)	(3,843,761)	12.48%
Income from Investments	224,385,058	227,633,889	-1.43%
Fee Income	97,239,789	83,126,399	16.98%
Other Operating Income	37,155,330	31,160,180	19.24%
TOTAL OPERATING INCOME	1,124,197,637	1,072,095,002	4.86%

Description	2001 Current Year End	2000 Prior Year End	Percent Increase (Decrease)
Dividends	170,020,649	189,471,899	-10.27%
Interest on Deposits	269,380,343	237,482,441	13.43%
Interest on Borrowings	2,121,409	4,720,061	-55.06%
TOTAL COST OF FUNDS	441,522,401	431,674,401	2.28%
 NET MARGIN	 682,675,236	 640,420,601	 6.60%
 Employee Compensation and Benefits	 243,887,240	 224,625,598	 8.57%
Cost of Space	36,940,184	33,267,958	11.04%
Office Operations Expense	118,122,325	112,762,764	4.75%
Professional and Outside Services	38,035,591	37,155,815	2.37%
Operating Fees	4,447,104	4,239,914	4.89%
Other Operating Expenses	77,833,854	71,173,233	9.36%
Provision for Loan Losses	40,611,547	32,950,649	23.25%
TOTAL OPERATING EXPENSES	559,877,845	516,175,931	8.47%
 NET OPERATING INCOME	 122,797,391	 124,244,670	 -1.16%
 Non-Operating Gains (Losses)	 (53,814)	 412,086	 -113.06%
 NET EARNINGS	 122,743,577	 124,656,756	 -1.53%

DESCRIPTION

Significant Data

Number of Credit Unions	285
Number of credit union members	2,608,258
Total Assets	15,068,595,078
Total Loans Outstanding	9,442,679,721
Total Shares and Deposits	13,158,646,002
Amount of loans granted during year	4,963,257,277

Significant Ratios

Net Equity / Total Assets	11.49
Delinquent Loans / Total Loans	0.92
Allowance for Loan Losses / Delinquent Loans	76.50
Allowance for Loan Losses / Total Loans	0.70
Net Charge-Offs / Average Loans	0.39
Net Income / Average Assets	0.87
Gross Income / Average Assets	7.91
Cost of Funds / Average Assets	3.11
Net Margin / Average Assets	4.80
Operating Expenses (-PLL) / Average Assets	3.65
Provision for Loan Losses / Average Assets	0.29
Gross Loan Income / Average Loans	8.36
Investment Income / Average Investments	7.05
Interest and Dividends / Average Total Savings	3.57
Total Loans / Total Assets	62.66
Total Investments / Total Assets	22.88
Fixed Assets / Total Assets	2.23
Total Loans / Total Savings	71.76
Total Borrowings / Total Savings	0.31

Distribution of Gross Income

Interest refunded to members	0.38%
Operating expenses (Excluding PLL)	46.01%
Provision for loan loss expense	3.60%
Interest on borrowings	0.19%
Interest and dividend cost	38.94%
Retained Earnings	10.88%

ASSET SIZE RANGE	# of Credit Unions Previous Year	# of Credit Unions Current Year	Increase (Decrease)	Current Year Total Assets	Percentage In Group
\$250,000 or Less	4	4	0	660,234	0.00%
\$250,000 to \$500,000	5	5	0	2,019,055	0.01%
\$500,000 to \$1,000,000	6	5	-1	3,457,268	0.02%
\$1,000,000 to \$2,000,000	18	14	-4	20,934,842	0.14%
\$2,000,000 to \$5,000,000	38	32	-6	109,682,143	0.73%
\$5,000,000 to \$10,000,000	32	35	3	255,124,712	1.69%
\$10,000,000 to \$20,000,000	47	43	-4	612,426,135	4.06%
\$20,000,000 to \$50,000,000	66	64	-2	2,132,692,549	14.15%
\$50,000,000 to \$100,000,000	44	46	2	3,127,070,209	20.75%
\$100,000,000 to \$200,000,000	21	22	1	3,074,164,935	20.40%
\$200,000,000 to \$400,000,000	9	10	1	2,924,230,038	19.41%
Over \$400,000,000	3	5	2	2,806,132,958	18.62%
Total	293	285	-8	15,068,595,078	100.00%

APPENDIX D

INSURANCE COMPANY ACTIVITY

DOMESTIC INSURERS INCORPORATED IN MICHIGAN DURING 2001

<u>Name</u>	<u>Effective Date</u>
Grange Insurance Company of Michigan	07-16-2001

FOREIGN AND ALIEN INSURERS ADMITTED TO MICHIGAN IN 2001

During 2001, the Division received 110 applications from foreign and alien insurers seeking licensure, requalification, or status as an approved surplus lines carrier in Michigan. Action was taken on 135 applications: 129 applications were approved, 0 were denied, 6 were withdrawn. 13 applications were pending at December 31, 2001.

FOREIGN AND ALIEN LIFE INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
5 Star Life Insurance Company	LA	Stock	02-22-2001
Berkshire Life Insurance Company of America	MA	Stock	09-14-2001
Equitable Life & Casualty Insurance Company	UT	Stock	01-22-2001
Family Heritage Life Insurance Company	OH	Stock	07-23-2001
Grange Life Insurance Company	OH	Stock	03-06-2001
Insurance Investors Life Insurance Company	TX	Stock	03-27-2001
Liberty Bankers Life Insurance Company	IA	Stock	11-14-2001
Unified Life Insurance Company	TX	Stock	11-02-2001

FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
21 st Century Casualty Insurance Company	CA	Stock	03-13-2001
21 st Century Insurance Company	CA	Stock	02-21-2001
ARAG Insurance Company	IA	Stock	02-12-2001
AXA Re Property and Casualty Insurance Co.	DE	Stock	02-22-2001
California Casualty Indemnity Exchange	CA	Reciprocal	02-13-2001
California Casualty Insurance Company	CA	Stock	02-13-2001
CMG Mortgage Assurance Company	WI	Stock	02-21-2001
Commonwealth Insurance Company of America	WA	Stock	11-14-2001
Developers Surety and Indemnity Company	IA	Stock	11-30-2001
Electric Insurance Company	MA	Stock	09-04-2001
Farmers Insurance Company of Oregon	OR	Stock	01-02-2001
Farmers Insurance Company of Columbus, Inc.	OH	Stock	02-21-2001
First Colonial Insurance Company	FL	Stock	04-26-2001
First Nonprofit Mutual Insurance Company	IL	Mutual	01-22-2001
GMAC Direct Insurance Company	MO	Stock	02-02-2001
Manufacturers Alliance Insurance Company	PA	Stock	05-24-2001
MGIC Credit Assurance Corporation	WI	Stock	08-21-2001
Minnesota Lawyers Mutual Insurance Company	MN	Mutual	01-24-2001
Monumental General Casualty Company	MD	Stock	12-05-2001
Nipponkoa Insurance Company of America	NY	Stock	04-01-2001
Partner Reinsurance Company of the U.S.	NY	Stock	11-13-2001
Pennsylvania Manufacturers Indemnity Company	PA	Stock	05-24-2001
Safety First Insurance Company	IL	Stock	10-09-2001
Secura Supreme Insurance Company	WI	Stock	02-27-2001
Service Insurance Company	FL	Stock	10-05-2001
Sumitomo Marine & Fire Ins. Co of America	NY	Stock	09-28-2001
Underwriter for the Professions Insurance Co.	CO	Stock	07-20-2001
United National Specialty Insurance Company	WI	Stock	07-20-2001
Unitrin Direct Insurance Company	IL	Stock	04-26-2001

FOREIGN INSURERS APPROVED AS SURPLUS LINES CARRIERS (ELIGIBLE UNAUTHORIZED INSURERS)

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Commercial Casualty Insurance Company of Georgia	GA	Stock	02-20-01
Penn-Star Insurance Company	PA	Stock	02-20-01

INSURERS REMOVED FROM THE LIST OF ELIGIBLE UNAUTHORIZED INSURERS IN MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Citicorp International Trade Indemnity, Inc.	NJ	07-05-2001
Frontier Pacific Insurance Company	CA	12-20-2001
Reliance Insurance Company of Illinois	IL	01-01-2001
United Capitol Insurance Company	IL	12-19-2001
Western Indemnity Insurance Company	TX	02-20-2001

At year End 2001 there were 95 approved surplus lines carriers in Michigan.

TERMINATIONS OF CERTIFICATES OF AUTHORITY AS THE RESULT OF MERGERS

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Bankers United Life Assurance Company	IA	12-31-2001
Berkshire Life Insurance Company	MA	07-01-2001
Continental Life Insurance Company	TX	10-01-2000
Fremont Casualty Insurance Company	IL	03-31-2001
Fremont Indemnity Company	CA	08-31-2001
Frontier National Life Insurance Company	OH	07-01-2001
Meridian Mutual Insurance Company	IN	06-01-2001
Pierce National Life Insurance Company	CA	07-01-2001
Reliance Direct Insurance Company	PA	02-13-2001
Reliance National Indemnity Company	WI	02-01-2001
Reliance Surety Company	DE	03-06-2001
Reliance National Insurance Company	DE	03-06-2001
Swiss Re Life & Health America, Inc.	NY	12-21-2000
United Pacific Insurance Company	PA	02-13-2001
Upper Peninsular Mutual Insurance Company	MI	12-31-2001

TERMINATIONS OF CERTIFICATES OF AUTHORITY WITHOUT MERGER

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
None		

CERTIFICATE OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
United Benefit Life Insurance Company	IN	10-29-1999

CERTIFICATE OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405A

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Credit General Insurance Company	OH	04-26-2001
Forest Products Insurance Exchange	MN	07-01-2001
HHH America Compensation & Liability Insurance Company	CA	06-30-2001
Lumber Mutual Insurance Company	MA	07-01-2001
North American Lumber Insurance Company	MA	07-01-2001
Pennsylvania Casualty Company	PA	12-03-2001
PHICO Insurance Company	PA	12-03-2001
Reliance Insurance Company	PA	10-17-2001
Reliance Life Insurance Company	DE	10-17-2001
Reliance Universal Insurance Company	CA	10-17-2001
Sable Insurance Company	CA	10-17-2001

CERTIFICATE OF AUTHORITY VOLUNTARILY SURRENDERED

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Bnai Zion	NY	03-14-2001
Constitution Life Insurance Company	TX	01-03-2001
First Pyramid Life Insurance Co of America	AR	01-01-2001
Inner Harbor Reinsurance, Inc.	MD	10-06-2000
Ukrainian National Aid Association of America	PA	01-03-2001

REDOMESTICATIONS WITHOUT MERGER

Redomestication of the following companies were effected by restated articles of incorporation.

<u>Name</u>	<u>Effective Date</u>	<u>Redomesticated</u>	
		<u>From</u>	<u>To</u>
Allstate Fire and Casualty Insurance Company	03-28-2001	CA	IL
Ameribest Life Insurance Company	07-01-2000	IL	GA
Annuity & Life Reassurance America, Inc.	12-12-2000	MI	CT
APspecialty Insurance Corporation	01-01-2001	IL	MI
Berkley Regional Insurance Company	12-31-2000	MO	DE
CNA Group Life Assurance Company	12-12-2001	MO	IL
Delta Life and Annuity Company	03-01-2001	IA	KS
Federal Home Life Insurance Company	12-31-2000	IN	VA
Freedom Life Insurance Company of America	09-30-2000	MS	TX
HCSC Insurance Services Company	12-22-2000	MO	IL
IL Annuity and Insurance Company	12-29-2000	MS	KS
Midwest Employers Casualty Company	07-31-2001	OH	DE
MutualAid Exchange	01-01-2001	PA	KS
Reliant Insurance Company	12-26-2000	MI	PA
Rock River Insurance Company	01-01-2001	IL	WI
Sentry Select Insurance Company	01-01-2001	IL	WI
Transamerica Occidental Life Insurance Company	12-31-2000	CA	IA

CONVERSIONS FROM MUTUAL TO STOCK WITHOUT MERGER

<u>Company Name</u>	<u>Effective Date</u>
American United Life Insurance Company	12-01-2000
Baltimore Life Insurance Company, The	12-29-2000
Employers Insurance Company of Wausau	11-21-2001
Indianapolis Life Insurance Company	05-18-2001
Lafayette Life Insurance Company, The	12-26-2000
Phoenix Life Insurance Company	06-25-2001
Professionals Direct Insurance Company	07-01-2001

HEALTH MAINTENANCE ORGANIZATIONS (HMO), ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS (AFDS), MULTIPLE EMPLOYER WELFARE ARRANGEMENTS (MEWA), AND RISK RETENTION GROUPS (RRG) ACTIVITIES:

At year-end 2001, Michigan had 12 licensed alternative health care financing and delivery systems (AFDS), 29 licensed health maintenance organizations (HMOs), 7 licensed multiple employer welfare arrangements (MEWAs), 44 registered risk retention groups (RRGs), and 62 licensed premium finance companies.

HMO and AFDS

No new HMOs or AFDS were licensed in 2001 and no existing HMO or AFDS licenses were terminated.

MEWA

No new MEWA licenses were issued in 2001.
The following MEWA surrendered its license in 2001:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Lakeshore Physicians Org. P.C. Voluntary Employees Beneficiary Assn.	MI	09/06/01

RRG

The following risk retention groups were registered in 2001:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Alliance of Nonprofits for Insurance, Risk Retention Group	VT	03/14/01
First Automotive Insurance Risk Retention Group, Inc.	HI	03/14/01
Heritage Warranty Insurance Risk Retention Group, Inc. (SC)	SC	12/31/01
St Charles Insurance Company Risk Retention Group	SC	12/31/01

The following risk retention group terminated its registration in 2001:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Heritage Warranty Mutual Insurance Risk Retention Group, Inc.	HI	02/26/01

PREMIUM FINANCE COMPANIES

The following premium finance companies were licensed in 2001:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
AFCO Premium Credit LLC	NY	01/12/01
MEPCO Insurance Premium Financing, Inc.	IL	04/02/01

The following premium finance companies surrendered their licenses in 2001:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Agency Services, Inc.	MD	03/12/01
INAC Corporation	PA	03/12/01
Kaufman, Herbert W. dba Royal Premium Budget	MI	04/02/01

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Top 20 Writers - All Categories

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Blue Cross & Blue Shield Of MI	HMDI	MI	3,123,076	1,300,569	4,985,620	4,947,202	4,985,620	13.04%
Blue Care Network Of MI	HMO-NP	MI	450,986	74,474	1,374,333	1,228,546	1,374,333	3.59%
Health Alliance Plan Of MI	HMO-NP	MI	330,904	177,832	1,133,463	1,041,418	1,133,463	2.96%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	71,083,312	37,989,956	920,860	766,886	24,810,816	2.41%
Citizens Ins Co of Amer	PC-STK	MI	1,624,594	482,933	840,062	625,144	1,074,216	2.20%
MIC Prop & Cas Ins Corp	PC-STK	MI	487,958	47,001	786,464	444,127	828,500	2.06%
Auto Club Group Ins Co	PC-STK	MI	165,325	56,804	769,073	552,817	769,073	2.01%
Amer Road Ins Co	PC-STK	MI	521,557	280,578	760,547	321,413	975,440	1.99%
Allstate Ins Co	PC-STK	IL	37,800,588	13,772,727	639,119	524,894	13,352,807	1.67%
Metropolitan Life Ins Co	LH-STK	NY	184,673,071	5,357,698	554,098	522,892	26,639,124	1.45%
M-Care, Inc	HMO-NP	MI	131,568	40,691	488,779	446,615	488,779	1.28%
Principal Life Ins Co	LH-STK	IA	77,162,432	3,483,813	488,744	47,967	16,229,884	1.28%
Prudential Ins Co Of Amer	LH-STK	NJ	184,193,746	6,420,194	477,712	229,668	12,371,662	1.25%
Priority Health	HMO-NP	MI	125,890	43,471	474,964	411,054	474,964	1.24%
Auto-Owners Ins Co	PC-MUT	MI	5,720,719	2,797,827	473,012	335,647	1,676,222	1.24%
Lincoln National Life Ins Co	LH-STK	IN	73,936,122	3,095,975	463,806	4,552	7,972,311	1.21%
Jackson National Life Ins Co	LH-STK	MI	43,220,905	2,450,095	461,579	83,799	8,103,268	1.21%
Equitable Life Assurance Society Of The US	LH-STK	NY	85,675,779	5,446,053	425,489	63,445	8,658,772	1.11%
Home-Owners Ins Co	PC-STK	MI	376,447	140,398	363,199	272,076	374,668	0.95%
Auto Club Ins Assn	PC-RECIP	MI	2,525,941	1,067,407	359,227	336,579	372,387	0.94%
Subtotals:	20		773,330,919	84,526,497	17,240,151	13,206,740	132,666,311	45.08%
Remainder	1,538		3,350,391,278	424,871,242	21,003,030	12,722,077	615,847,181	54.92%
Grand Totals:	1,558		4,123,722,197	509,397,739	38,243,181	25,928,817	748,513,491	100.00%

Top 20 Writers - Accident & Health

Blue Cross & Blue Shield Of MI	HMDI	MI	3,123,076	1,300,569	4,985,620	4,947,202	4,985,620	36.57%
Blue Care Network Of MI	HMO-NP	MI	450,986	74,474	1,374,333	1,228,546	1,374,333	10.08%
Health Alliance Plan Of MI	HMO-NP	MI	330,904	177,832	1,133,463	1,041,418	1,133,463	8.31%
M-Care, Inc	HMO-NP	MI	131,568	40,691	488,779	446,615	488,779	3.59%
Priority Health	HMO-NP	MI	125,890	43,471	474,964	411,054	474,964	3.48%
Healthplus of MI	HMO-NP	MI	77,062	25,048	344,238	319,308	344,238	2.53%
Physicians Health Plan of Mid-Michigan	HMO-NP	MI	121,927	31,674	265,465	230,779	265,465	1.95%
Care Choices HMO	HMO-NP	MI	55,834	20,036	258,628	233,515	258,628	1.90%
Delta Dental Plan Of MI	HMDI	MI	193,884	137,410	253,264	275,604	253,264	1.86%
The Wellness Plan	HMO-NP	MI	71,279	13,795	248,329	225,486	248,329	1.82%
Selectcare HMO	HMO-P	MI	50,963	5,656	204,313	172,232	204,313	1.50%
OmniCare Health Plan	HMO-NP	MI	36,967	-57,831	192,720	155,126	192,720	1.41%
Great Lakes Health Plan, Inc	HMO-P	MI	27,223	6,506	144,454	109,597	144,454	1.06%
Community Choice Michigan	HMO-NP	MI	30,655	8,175	131,738	117,924	131,738	0.97%
Bankers Life And Casualty Co	LH-STK	IL	5,982,796	397,716	110,847	91,487	2,025,878	0.81%
United Healthcare Ins Co	LH-STK	CT	4,202,803	989,827	106,399	81,050	6,386,778	0.78%
Total Health Care, Inc	HMO-NP	MI	22,517	4,547	104,462	90,645	104,462	0.77%
Fortis Benefits Ins Co	LH-STK	MN	8,487,643	485,031	94,298	68,155	2,313,508	0.69%
Amer Community Mutual Ins Co	LH-MUT	MI	125,944	40,114	93,765	63,677	386,908	0.69%
Cape Health Plan, Inc	HMO-P	MI	22,989	8,060	88,220	64,717	88,220	0.65%
Subtotals:	20		23,672,908	3,752,804	11,098,299	10,374,138	21,806,060	81.41%
Remainder	381		2,597,335,243	169,192,983	2,534,132	1,781,227	354,739,776	18.59%
Grand Totals:	401		2,621,008,151	172,945,787	13,632,431	12,155,364	376,545,836	100.00%

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Top 20 Writers - Annuity & Other Fund Deposits					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
Principal Life Ins Co	LH-STK	IA	77,162,432	3,483,813	435,184	17,570	16,229,884	6.22%
Lincoln National Life Ins Co	LH-STK	IN	73,936,122	3,095,975	419,372	1,239	7,972,311	6.00%
Jackson National Life Ins Co	LH-STK	MI	43,220,905	2,450,095	413,243	49,024	8,103,268	5.91%
Equitable Life Assurance Society Of The US	LH-STK	NY	85,675,779	5,446,053	329,772	31,107	8,658,772	4.72%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	129,653,098	8,651,083	297,417	181,632	6,945,481	4.25%
Transamerica Life Ins co	LH-STK	IA	21,515,857	749,238	246,243	8,526	5,734,564	3.52%
Connecticut General Life Ins Co	LH-STK	CT	69,511,017	2,140,897	239,414	113,331	15,416,426	3.42%
Golden Amer Life Ins Co	LH-STK	DE	13,341,351	451,582	236,521	9,581	4,446,984	3.38%
ING Life Ins and Annuity Co	LH-STK	CT	46,759,536	826,169	226,938	9,596	7,259,285	3.25%
Variable Annuity Life Ins Co	LH-STK	TX	43,756,823	1,351,727	201,152	10,631	4,682,391	2.88%
Metropolitan Life Ins Co	LH-STK	NY	184,673,071	5,357,698	169,938	91,766	26,639,124	2.43%
AIG Annuity Ins Co	LH-STK	TX	24,853,360	1,272,870	147,165	35,766	5,534,438	2.11%
AIG Life Ins Co	LH-STK	DE	13,409,711	448,546	139,967	8,610	3,989,097	2.00%
General Electric Capital Assurance Co	LH-STK	DE	25,229,641	2,628,246	132,346	27,911	3,111,603	1.89%
Amer Equity Investment Life Ins Co	LH-STK	IA	3,949,357	177,868	119,898	2,494	2,433,730	1.72%
Allianz Life Ins Co Of North Amer	LH-STK	MN	16,206,280	700,425	115,923	54,730	3,738,043	1.66%
GE Life and Annuity Assurance Co	LH-STK	VA	21,159,202	584,428	113,981	15,330	2,656,874	1.63%
Fidelity & Guaranty Life Ins Co	LH-STK	MD	5,706,559	268,982	97,117	6,835	1,587,966	1.39%
Midland National Life Ins Co	LH-STK	IA	6,098,863	457,356	86,642	1,486	1,838,076	1.24%
New York Life Ins And Annuity Corp	LH-STK	DE	34,673,993	1,334,987	82,734	8,002	5,437,665	1.18%
Subtotals:	20		940,492,959	41,878,038	4,250,968	685,167	142,415,983	60.81%
Remainder	320		2,099,420,865	135,912,050	2,739,975	1,400,816	269,423,958	39.19%
Grand Totals:	340		3,039,913,824	177,790,088	6,990,943	2,085,983	411,839,941	100.00%

Top 20 Writers - Life

Prudential Ins Co Of Amer	LH-STK	NJ	184,193,746	6,420,194	432,136	118,029	12,371,662	11.23%
Metropolitan Life Ins Co	LH-STK	NY	184,673,071	5,357,698	332,931	384,165	26,639,124	8.65%
Northwestern Mutual Life Ins Co	LH-MUT	WI	98,379,555	6,891,803	187,959	65,530	9,709,952	4.88%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	70,239,048	5,151,190	164,766	21,349	6,095,454	4.28%
Unicare Life & Health Ins Co	LH-STK	DE	1,217,674	255,554	105,372	105,827	1,206,016	2.74%
Equitable Life Assurance Society Of The US	LH-STK	NY	85,675,779	5,446,053	91,620	27,756	8,658,772	2.38%
Aetna Life Ins Co	LH-STK	CT	26,728,128	1,710,760	88,865	95,901	5,920,105	2.31%
State Farm Life Ins Co	LH-STK	IL	30,412,142	3,224,000	75,962	22,741	3,031,086	1.97%
Phoenix Life Ins Co	LH-STK	NY	16,716,457	1,149,804	59,036	12,085	1,621,711	1.53%
IDS Life Ins Co	LH-STK	MN	46,328,188	1,947,350	54,577	13,960	2,042,354	1.42%
Pacific Life Ins Co	LH-STK	CA	52,045,117	1,868,865	52,530	10,846	3,553,961	1.37%
Connecticut General Life Ins Co	LH-STK	CT	69,511,017	2,140,897	52,346	22,559	15,416,426	1.36%
Sun Life Assurance Co Of Canada	LH-USB		7,969,285	459,509	50,885	10,318	1,380,833	1.32%
New York Life Ins Co	LH-MUT	NY	77,942,284	7,855,165	50,853	27,392	10,040,433	1.32%
United Of Omaha Life Ins Co	LH-STK	NE	11,532,641	871,233	49,461	38,221	2,378,707	1.29%
Jackson National Life Ins Co	LH-STK	MI	43,220,905	2,450,095	48,336	34,775	8,103,268	1.26%
Jefferson Pilot Financial Ins Co	LH-STK	NE	11,945,091	911,685	48,158	22,773	1,542,305	1.25%
Primerica Life Ins Co	LH-MUT	MA	4,546,919	1,562,759	44,323	19,779	1,262,794	1.15%
Transamer Occidental Life Ins Co	LH-STK	IA	24,282,769	2,059,521	43,908	16,462	5,892,819	1.14%
Lincoln National Life Ins Co	LH-STK	IN	73,936,122	3,095,975	40,464	2,646	7,972,311	1.05%
Subtotals:	20		1,121,495,937	60,830,110	2,074,488	1,073,112	134,840,090	53.91%
Remainder	470		1,974,484,277	134,371,377	1,773,383	808,680	307,623,819	46.09%
Grand Totals:	490		3,095,980,214	195,201,487	3,847,870	1,881,792	442,463,909	100.00%

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Top 20 Writers - Property & Casualty

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
State Farm Mutual Automobile Ins Co	PC-MUT	IL	71,083,312	37,989,956	920,860	766,886	24,810,816	6.84%
Citizens Ins Co of Amer	PC-STK	MI	1,624,594	482,933	840,062	625,144	1,074,216	6.24%
MIC Prop & Cas Ins Corp	PC-STK	MI	487,958	47,001	786,464	444,127	828,500	5.84%
Auto Club Group Ins Co	PC-STK	MI	165,325	56,804	769,073	552,817	769,073	5.71%
Amer Road Ins Co	PC-STK	MI	521,557	280,578	760,547	321,413	975,440	5.65%
Allstate Ins Co	PC-STK	IL	37,800,588	13,772,727	639,119	524,894	13,352,807	4.75%
Auto-Owners Ins Co	PC-MUT	MI	5,720,719	2,797,827	473,012	335,647	1,676,222	3.51%
Home-Owners Ins Co	PC-STK	MI	376,447	140,398	363,199	272,076	374,668	2.70%
Auto Club Ins Assn	PC-RECIP	MI	2,525,941	1,067,407	359,227	336,579	372,387	2.67%
State Farm Fire And Casualty Co	PC-STK	IL	15,667,499	4,397,986	324,708	347,185	9,414,347	2.41%
Accident Fund Co	PC-STK	MI	1,190,209	338,160	240,379	120,253	262,157	1.79%
Frankenmuth Mutual Ins Co	PC-MUT	MI	580,845	179,437	221,236	159,893	295,485	1.64%
Farm Bureau General Ins Co of MI	PC-STK	MI	162,440	48,041	195,982	169,215	195,982	1.46%
Farmers Ins Exchange	PC-RECIP	CA	8,198,547	1,969,553	187,210	169,105	3,717,539	1.39%
Progressive MI Ins Co	PC-STK	MI	73,161	20,313	168,784	77,041	168,784	1.25%
MEEMIC Ins Co	PC-STK	MI	188,897	80,093	142,312	88,203	142,312	1.06%
Liberty Mutual Fire Ins Co	PC-STK	MA	2,791,446	816,468	141,208	115,568	3,902,288	1.05%
Cincinnati Ins Co	PC-STK	OH	6,808,853	2,530,251	133,151	58,881	2,453,284	0.99%
Hastings Mutual Ins Co	PC-MUT	MI	394,229	132,952	130,465	97,300	231,758	0.97%
Continental Casualty Co	PC-STK	IL	21,723,466	4,700,064	104,060	68,255	3,603,893	0.77%
Subtotals:	20		178,086,034	71,848,950	7,901,058	5,650,481	68,621,958	58.70%
Remainder	652		577,291,914	187,699,793	5,558,197	3,782,796	189,624,268	41.30%
Grand Totals:	672		755,377,948	259,548,743	13,459,255	9,433,277	258,246,227	100.00%

All Writers - Title Insurance

First Amer Title Ins Co	TITLE	CA	1,126,393	534,218	59,345	3,436	1,797,643	18.98%
Transnation Title Ins Co	TITLE	AZ	147,260	80,216	55,680	2,721	207,298	17.81%
Lawyers Title Ins Corp	TITLE	VA	523,122	229,129	39,137	4,026	782,599	12.52%
Chicago Title Ins Co	TITLE	MO	823,577	226,876	31,242	1,322	1,302,579	9.99%
Stewart Title Guaranty Co	TITLE	TX	512,444	243,079	27,897	811	892,395	8.92%
Fidelity National Title Ins Co Of NY	TITLE	NY	215,193	46,238	18,343	706	398,969	5.87%
Commonwealth Land Title Ins Co	TITLE	PA	526,504	141,810	17,905	994	734,953	5.73%
Ticor Title Ins Co	TITLE	CA	218,787	78,690	16,222	625	209,272	5.19%
Investors Title Ins Co	TITLE	NC	58,485	28,999	11,891	263	56,411	3.80%
Old Republic National Title Ins Co	TITLE	MN	328,795	92,575	11,686	332	527,503	3.74%
Security Union Title Ins Co	TITLE	CA	104,391	60,211	11,547	787	47,327	3.69%
Amer Pioneer Title Ins Co	TITLE	FL	57,814	18,570	10,488	897	150,799	3.35%
Guarantee Title & Trust Co	TITLE	OH	5,762	1,303	1,298	119	8,426	0.42%
Fidelity National Title Ins Co	TITLE	CA	263,550	64,473	-1	16	557,045	-0.00%
Grand Totals:	14		4,912,075	1,846,388	312,682	17,054	7,673,220	100.00%

2001 OFIS ANNUAL REPORT

(amounts in thousands of dollars)

Recapitulation

Michigan Domiciled Entities				All Insurance Entities			
Type	2001 Count	Change	Michigan Direct Premiums Written	Type	2001 Count	Change	Michigan Direct Premiums Written
LLP65	0	-2	0	LLP65	0	-2	0
PC-FARM	2	0	79	PC-FARM	2	0	79
PC-GSIP	13	-1	106,338	PC-GSIP	13	-1	106,338
PC-MUT	18	-1	1,244,980	PC-MUT	87	-5	2,642,117
PC-Other	3	0	98,306	PC-Other	3	0	98,306
PC-RECIP	2	0	368,800	PC-RECIP	17	2	677,325
PC-STK	46	4	5,138,948	PC-S/L	99	-1	293,446
Subtotals: P & C	84	0	6,957,451	PC-STK	672	23	9,642,200
				PC-USB	7	-2	5,305
COOP64	2	0	11,414	Subtotals: P & C	900	14	13,465,116
FRAT	2	0	42,294	COOP64	2	0	11,414
LH-MUT	2	0	112,388	FRAT	69	-2	256,051
LH-STK	17	0	866,766	LH-MUT	43	-5	1,000,478
RELD66	1	0	337	LH-STK	464	-1	11,806,717
Subtotals: L & H	24	0	1,033,199	LH-USB	7	-2	106,147
AFDS-NP	3	0	20,094	RELD66	1	0	337
AFDS-P	10	-2	52,565	Subtotals: L & H	586	-10	13,181,144
HMDI	3	0	5,244,045	AFDS-NP	3	0	20,094
HMO-NP	18	0	5,329,860	AFDS-P	10	-2	52,565
HMO-P	11	0	619,634	HMDI	3	0	5,244,045
MEWA	8	0	18,040	HMO-NP	18	0	5,329,860
Subtotals: Health	53	-2	11,284,238	HMO-P	11	0	619,634
Totals: Domestic	161	-2	19,274,889	MEWA	8	0	18,040
Entities With Michigan As a Port of Entry				Subtotals: Health	53	-2	11,284,238
LH-USB	6	-2	106,147	Title	19	0	312,682
Foreign Entities				Grand Totals:	1,558	2	38,243,181
PC-MUT	69	-4	1,397,137				
PC-RECIP	15	2	308,524				
PC-S/L	99	-1	293,446				
PC-STK	626	19	4,503,252				
PC-USB	7	-2	5,305				
Subtotals: P & C	816	14	6,507,665				
FRAT	67	-2	213,757				
LH-MUT	41	-5	888,090				
LH-STK	447	-1	10,939,951				
LH-USB	1	0	0				
Subtotals: L & H	556	-8	12,041,798				
Title	19	0	312,682				
Totals: Foreign	1,391	6	18,862,145				
Grand Totals:	1,558	2	38,243,181				

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Accident Fund Co	PC-STK	MI	1,190,209	338,160	240,379	262,157	251,944
Aenta Health, Inc	HMO-P	MI	15,326	4,658	31,718	31,718	31,556
Alliance Health and Life Ins Co	LH-STK	MI	22,634	7,753	70,005	70,005	69,812
Allmerica Financial Benefit Ins Co	PC-STK	MI	12,594	12,594	0	10,372	0
Amer Community Mutual Ins Co	LH-MUT	MI	125,944	40,114	103,277	386,908	172,317
Amer Fellowship Mutual Ins Co	PC-MUT	MI	17,131	6,809	13,760	13,760	12,890
Amer Physicians Assurance Corp	PC-STK	MI	798,049	176,819	71,448	202,203	197,155
Amer Road Ins Co	PC-STK	MI	521,557	280,578	760,547	975,440	180,240
Amerisure Ins Co	PC-STK	MI	388,155	110,840	33,598	138,569	108,057
Amerisure Mutual Ins Co	PC-MUT	MI	1,041,579	319,950	58,891	284,290	252,133
Amerisure Partners Ins Co	PC-STK	MI	9,360	9,084	0	0	0
Ansur America Ins Co	PC-STK	MI	11,690	10,828	224	1,068	212
APSpecialty Ins Corp	PC-STK	MI	31,711	16,173	0	27,723	4,564
Associated Mutual Hospital Svc of MI	COOP64	MI	4,042	2,116	11,366	11,485	11,126
Auto Club Group Ins Co	PC-STK	MI	165,325	56,804	769,073	769,073	58,597
Auto Club Ins Assn	PC-RECIP	MI	2,525,941	1,067,407	359,227	372,387	1,031,299
Auto Club Life Ins Co	LH-STK	MI	299,345	24,593	18,056	29,217	45,757
Auto-Owners Ins Co	PC-MUT	MI	5,720,719	2,797,827	473,012	1,676,222	2,087,709
Auto-Owners Life Ins Co	LH-STK	MI	1,030,604	143,662	64,731	115,389	112,533
Behavioral Healthcare Mgmt	AFDS-P	MI	344	338	0	0	0
Blue Care Network Of MI	HMO-NP	MI	450,986	74,474	1,374,333	1,374,333	1,358,763
Blue Care of Michigan, Inc	AFDS-NP	MI	3,896	2,714	9,599	9,599	9,389
Blue Cross & Blue Shield Of MI	HMDI	MI	3,123,076	1,300,569	4,985,620	4,985,620	4,881,711
Botsford Health Plan	HMO-NP	MI	6,460	3,055	13,935	13,935	13,730
Bowling Centers Ins Corp, Inc	PC-STK	MI	5,162	3,352	244	244	244
Brooke Life Ins Co	LH-STK	MI	2,552,660	1,647,455	27,726	27,734	28,337
Canada Life Ins Co of Amer	LH-STK	MI	2,951,556	157,267	847	71,861	408,096
Cape Health Plan, Inc	HMO-P	MI	22,989	8,060	88,220	88,220	88,118
Care Choices HMO	HMO-NP	MI	55,834	20,036	258,628	258,628	258,628
Cherokee Ins Co	PC-STK	MI	32,112	13,874	21,329	34,191	28,780
CIM Ins Corp	PC-STK	MI	40,025	13,452	51,281	80,673	0
Citizens Ins Co of Amer	PC-STK	MI	1,624,594	482,933	840,062	1,074,216	903,646
Clarica Life Rein Company	LH-STK	MI	28,136	27,605	0	0	0
Community Care Plan	HMO-NP	MI	11,730	5,338	44,149	44,149	43,779
Community Choice Michigan	HMO-NP	MI	30,655	8,175	131,738	131,738	131,390
Cooperative Optical Services	AFDS-NP	MI	2,115	868	5,509	6,005	6,005
CPA Ins Co	RELD66	MI	10,141	8,010	337	1,017	1,017
DaimlerChrysler Ins Co	PC-STK	MI	474,283	119,324	17,514	125,740	92,146
Davis Vision of Michigan, Inc	AFDS-NP	MI	2,249	1,044	4,986	4,986	4,986
Delta Dental Plan Of MI	HMDI	MI	193,884	137,410	253,264	253,264	253,264
Dencap Dental Plans	AFDS-P	MI	306	262	1,983	1,983	1,983
Dorinco Rein Co	PC-STK	MI	1,323,098	319,965	70,382	108,956	245,796
Family Health Plan of MI	HMO-NP	MI	912	526	125	125	125
Farm Bureau General Ins Co of MI	PC-STK	MI	162,440	48,041	195,982	195,982	74,711

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Farm Bureau Life Ins Co of MI	LH-STK	MI	1,130,315	182,308	80,908	82,047	79,631
Farm Bureau Mutual Ins Co of MI	PC-MUT	MI	386,888	139,977	96,096	96,096	203,542
Farmers & Merchants Mutual Fire Ins	PC-MUT	MI	16,181	12,456	3,359	3,359	3,033
Farmers Mut Fire Ins Co of Huron Cnty, MI	PC-FARM	MI	2,662	2,624	39	39	38
Farmers Mutual Fire Ins Co of Branch Cnty	PC-MUT	MI	2,196	1,754	672	672	462
Farmers' Mutual Ins Co	PC-MUT	MI	3,443	3,286	285	285	178
Foremost Ins Co Grand Rapids	PC-STK	MI	784,707	306,407	11,843	261,478	513,138
Foremost Prop & Cas Ins Co	PC-STK	MI	30,944	12,467	8,856	64,205	0
Foremost Signature Ins Co	PC-STK	MI	54,065	14,393	13,452	123,522	0
Fortuity Ins Co	PC-STK	MI	11,099	10,953	0	0	0
Founders Ins Co of MI	PC-STK	MI	1,668	1,640	0	0	0
Frankenmuth Mutual Ins Co	PC-MUT	MI	580,845	179,437	221,236	295,485	279,094
Fremont Mutual Ins Co	PC-MUT	MI	33,094	12,199	36,040	36,040	17,331
Genesee Cnty Self-Insured Trust Pool	PC-GSIP	MI	6,962	4,991	601	601	269
Gleaner Life Ins Soc	FRAT	MI	814,539	79,364	40,483	79,283	77,399
Golden Dental Plans, Inc	AFDS-P	MI	1,612	868	6,780	6,780	6,694
Grand Valley Health Plan, Inc	HMO-P	MI	6,619	1,488	36,286	36,286	35,980
Grange Ins Co Of MI	PC-STK	MI	22,724	10,161	135	135	17,893
Great Lakes Casualty Ins Co	PC-STK	MI	8,559	4,108	7,959	7,959	6,579
Great Lakes Delta Ins Co	LH-STK	MI	11,982	8,808	0	30,446	30,446
Great Lakes Health Plan, Inc	HMO-P	MI	27,223	6,506	144,454	144,454	144,454
Great Lakes Mutual Ins Co	PC-MUT	MI	2,267	1,843	826	826	606
Great Midwest Ins Co	PC-STK	MI	26,405	11,621	8,432	22,370	9,137
Harleysville Lake States Ins Co	PC-STK	MI	201,463	56,518	68,702	120,508	83,065
Hastings Mutual Ins Co	PC-MUT	MI	394,229	132,952	130,465	231,758	214,595
Health Alliance Plan Of MI	HMO-NP	MI	330,904	177,832	1,133,463	1,133,463	1,133,463
Health Plan of Michigan, Inc	HMO-NP	MI	12,811	4,647	49,613	49,613	49,300
Healthplus of MI	HMO-NP	MI	77,062	25,048	344,238	344,238	344,105
Heritage Optical Center	AFDS-P	MI	909	598	2,779	2,779	2,779
Home-Owners Ins Co	PC-STK	MI	376,447	140,398	363,199	374,668	141,508
Household Life Ins Co	LH-STK	MI	1,372,207	292,837	16,610	384,974	206,934
IBA Health & Life Assurance Co	LH-STK	MI	17,862	10,547	32,678	32,804	31,016
Insurance Corp Of Amer	PC-STK	MI	8,580	8,260	763	839	166
Intrepid Ins Co	PC-STK	MI	12,329	11,674	0	0	0
Jackson National Life Ins Co	LH-STK	MI	43,220,905	2,450,095	461,579	8,103,268	7,990,178
Lakeshore Physican Org, P.C. Vol Emps Benefi	MEWA	MI	n/a	n/a	n/a	n/a	n/a
Liberty Personal Ins Co	PC-STK	MI	45,325	44,926	0	0	0
Liberty Union Life Assurance Co	LH-STK	MI	8,513	4,002	15,689	15,689	18,050
Locomotive Engineers & Conductors	COOP64	MI	14,534	9,816	49	9,822	9,822
Manufacturers Life Ins Co (USA)	LH-STK	MI	29,602,787	1,279,449	36,697	1,240,638	897,381
Manufacturers Life Ins Co of Amer	LH-STK	MI	1,608,679	100,262	8,224	386,246	379,351
Manulife Rein Corp (USA)	LH-STK	MI	2,313,668	1,359,034	0	0	250,025
MASB-SEG Property/Casualty Pool	PC-GSIP	MI	43,136	17,126	18,454	18,454	15,449
M-Care, Inc	HMO-NP	MI	131,568	40,691	488,779	488,779	488,779

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
McLaren Health Plan, Inc	HMO-P	MI	13,369	3,471	28,899	28,899	28,369
MEEMIC Ins Co	PC-STK	MI	188,897	80,093	142,312	142,312	137,743
MemberSelect Ins Co	PC-STK	MI	160,644	60,803	25,847	31,647	58,597
Metro Assoc For Improved School Leg	PC-GSIP	MI	2,007	392	4,748	4,748	2,360
MHA Ins Co	PC-STK	MI	170,181	46,695	34,036	38,092	33,688
MI Automobile Ins Placement Facility	PC-OTHER	MI	84,536	621	40,698	40,698	40,517
MI Automotive Parts Assn Benefit Trust	MEWA	MI	155	135	115	115	115
MI Basic Property Ins Assn	PC-OTHER	MI	42,833	-21,996	57,608	57,608	57,608
MI Catastrophic Claims Associaiton	PC-OTHER	MI	6,261,367	-280,228	0	0	71,414
MI Community College Risk Mgmt	PC-GSIP	MI	7,816	1,715	2,402	2,402	906
MI Construction Industry Mutual Ins Co	PC-MUT	MI	79,902	31,225	30,946	30,946	31,181
MI County Road Commission Self-Ins	PC-GSIP	MI	53,920	23,901	14,577	14,577	10,569
MI Dental Plan	HMDI	MI	3,203	2,222	5,161	5,161	5,161
MI Eyecare Associates	AFDS-P	MI	252	176	5	5	5
MI Housing Commission Risk Ret	PC-GSIP	MI	456	18	633	633	10
MI Insurance Co	PC-STK	MI	30,491	7,465	50,027	50,027	10,246
MI Liability & Property Pool	PC-GSIP	MI	64,057	10,961	21,834	21,834	17,101
MI Lumber & Bldg Mat Assn Empl	MEWA	MI	2,253	139	6,924	6,924	6,924
MI Millers Mutual Ins Co	PC-MUT	MI	179,614	80,513	79,874	115,642	100,566
MI Municipal Risk Mgmt Authority	PC-GSIP	MI	170,537	81,920	32,482	32,482	24,809
MI Pharmacists Assn. Group Trust	MEWA	MI	n/a	n/a	n/a	n/a	n/a
MI Professional Ins Exchange	PC-RECIP	MI	40,892	13,590	9,573	9,573	8,271
MI Retailers Dental Assn MEWA	MEWA	MI	706	561	867	867	867
MI Township Participating Plan	PC-GSIP	MI	580	25	13	13	3
MI Transit Ins Pool	PC-GSIP	MI	7,317	558	2,358	2,358	1,774
MIC General Ins Corp	PC-STK	MI	74,716	12,690	100,651	147,010	0
MIC Prop & Cas Ins Corp	PC-STK	MI	487,958	47,001	786,464	828,500	0
Middle Cities Risk Mgmt Trust	PC-GSIP	MI	10,437	8,575	5,538	5,538	3,348
Mid-State Surety Corp	PC-STK	MI	17,691	11,857	2,346	9,257	6,166
Midwest Health Plan, Inc	HMO-NP	MI	21,051	6,127	66,622	66,622	66,391
Midwestern Dental Plans	AFDS-P	MI	889	665	12,237	12,237	12,237
MLBA Mutual Ins Co	PC-MUT	MI	9,767	6,286	1,240	1,240	1,240
Molina HealthCare of MI, Inc	HMO-P	MI	17,445	5,957	44,006	44,006	43,345
Motors Ins Corp	PC-STK	MI	5,370,500	1,200,505	28,826	274,548	2,384,766
Mutual of Detroit Ins Co	LH-MUT	MI	61,167	15,686	9,111	9,139	8,975
National Foot Care Program	AFDS-P	MI	1,553	590	3,114	5,703	5,703
North Pointe Ins Co	PC-STK	MI	103,698	18,653	40,296	71,692	69,532
Northern Mutual Ins Co	PC-MUT	MI	17,149	12,854	5,294	5,294	4,657
OmniCare Health Plan	HMO-NP	MI	36,967	-57,831	192,720	192,720	192,394
Ottawa County, MI Ins Authority	PC-GSIP	MI	16,498	5,658	1,010	1,010	679
Paramount Care Of MI, Inc	HMO-P	MI	2,572	865	10,104	10,104	9,975
Physicians Health Plan of Mid-Michigan	HMO-NP	MI	121,927	31,674	265,465	265,465	262,649
Physicians Health Plan of South MI	HMO-NP	MI	21,722	6,487	62,585	62,585	61,902
Physicians Health Plan of Southwest MI	HMO-NP	MI	20,187	5,556	75,712	75,712	74,715

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pioneer State Mutual Ins Co	PC-MUT	MI	170,353	107,975	69,774	69,774	64,853
Priority Health	HMO-NP	MI	125,890	43,471	474,964	474,964	473,736
Pro Care Health Plan, Inc.	HMO-P	MI	1,720	1,597	0	0	589
Professionals Direct Ins Co	PC-STK	MI	19,843	9,370	7,052	7,066	5,956
Progressive MI Ins Co	PC-STK	MI	73,161	20,313	168,784	168,784	16,657
Pronational Ins Co	PC-STK	MI	739,108	175,874	45,884	151,917	132,296
Retailers Employees Benefit Trust	MEWA	MI	995	649	1,845	1,845	1,845
Sanilac Mutual Ins Co	PC-MUT	MI	1,232	976	451	451	360
Sebewaing Mutual Fire Ins Co Of Huron	PC-FARM	MI	2,558	2,549	40	40	40
Selectcare HMO	HMO-P	MI	50,963	5,656	204,313	204,313	203,713
Southeast MI Partners Plus Health Benefit Pla	MEWA	MI	1,733	1,029	2,397	2,397	2,397
Southern Michigan Ins Co	PC-STK	MI	8,902	5,664	9,734	9,734	5,087
Spartan Ret Vol Empl, Health Care	MEWA	MI	242	242	5,892	5,892	5,892
Star Ins Co	PC-STK	MI	286,457	51,579	37,617	212,264	149,610
SVS Vision Managed Care, Inc	AFDS-P	MI	2,056	1,759	6,594	10,889	10,889
The Wellness Plan	HMO-NP	MI	71,279	13,795	248,329	248,329	248,329
TIG Ins Co of MI	PC-STK	MI	20,210	20,163	201	22,538	0
TIG Ins Corp of Amer	PC-STK	MI	20,657	20,654	204	2,063	0
Titan Ins Co	PC-STK	MI	193,140	88,373	103,261	125,781	122,046
Total Health Care, Inc	HMO-NP	MI	22,517	4,547	104,462	104,462	104,190
Ultimed HMO of Michigan, Inc	HMO-P	MI	6,442	3,091	698	698	698
United Concordia Dental Plans of the Midwest	AFDS-P	MI	3,973	1,321	17,235	19,308	19,317
United Dental Care of MI, Inc	AFDS-P	MI	1,053	804	1,838	1,838	1,834
Upper Peninsula Health Plan, Inc	HMO-P	MI	8,250	2,077	30,936	30,936	30,936
US Health and Life Ins Co	LH-STK	MI	11,799	6,145	33,017	33,142	17,290
Vista Life Ins Co	LH-STK	MI	34,907	16,668	0	-6	2,286
West MI Risk Mgmt Trust	PC-GSIP	MI	1,091	622	1,688	1,688	778
Wolverine Mutual Ins Co	PC-MUT	MI	35,019	12,202	22,758	28,838	24,497
Woman's Life Ins Soc	FRAT	MI	148,897	29,038	1,811	8,175	7,971
Totals:	161		126,846,802	19,140,324	19,274,889	33,176,161	32,655,986

Alien Regulated Entities With Michigan as Port of Entry	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Canada Life Assurance Co	LH-USB	MI	4,276,284	294,919	29,291	1,066,912	871,361
Clarica Life Ins Co	LH-USB	MI	604,623	39,820	0	0	121,860
Crown Life Ins Co	LH-USB	MI	424,512	39,104	2,143	99,321	17,267
Great-West Life Assurance Co	LH-USB	MI	196,029	46,289	1,910	37,342	10,428
London Life Ins Co	LH-USB	MI	29,781	9,297	0	0	12,271
Sun Life Assurance Co Of Canada	LH-USB	MI	7,969,285	459,509	72,804	1,380,833	1,408,924
Totals:	6		13,500,514	888,938	106,147	2,584,407	2,442,110

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
21st Century Casualty Ins Co	PC-STK	CA	9,083	9,083	0	0	0
21st Century Ins Co	PC-STK	CA	1,016,001	384,035	0	929,315	868,955
5 Star Life Ins Co	LH-STK	LA	112,676	49,645	306	67,545	67,802
AAA Life Ins Co	LH-STK	DC	152,240	19,637	32,347	168,433	48,829
ACA Financial Guaranty Corp	PC-STK	MD	238,371	106,802	1,037	22,728	5,459
Acacia Life Ins Co	LH-STK	DC	1,021,451	138,418	290	65,920	68,181
Acacia National Life Ins Co	LH-STK	VA	688,322	39,261	413	77,566	59,533
Acceptance Ins Co	PC-STK	NE	266,615	73,696	231	43,048	12,283
Accredited Surety & Casualty Co, Inc	PC-STK	FL	28,366	10,443	0	5,129	5,075
ACE American Ins Co	PC-STK	PA	2,457,350	409,110	21,749	961,993	547,299
ACE American Reins Co	PC-STK	PA	486,967	142,337	0	0	39
ACE Capital Title Rein Co	TITLE	NY	43,562	26,010	0	0	3,986
ACE Fire Underwriters Ins Co	PC-STK	PA	75,956	46,343	1,195	90,293	2,991
ACE Guaranty Corp	PC-STK	MD	948,763	334,023	0	1,829	87,718
ACE Indemnity Ins Co	PC-STK	PA	18,955	9,122	3	6,391	2,991
ACE Prop & Cas Ins Co	PC-STK	PA	2,528,532	518,182	4,623	495,196	523,373
ACIG Ins Co	PC-STK	IL	92,845	26,306	24	8,700	36,476
Acstar Ins Co	PC-STK	IL	51,863	28,284	443	4,524	3,499
Acuity, A Mutual Ins Co	PC-MUT	WI	715,134	216,834	2,856	418,237	402,091
Admiral Indemnity Co	PC-STK	DE	39,505	28,229	0	19,613	5,130
Admiral Ins Co	PC-S/L	DE	903,438	253,153	4,688	290,041	267,555
Adriatic Ins Co	PC-S/L	DE	44,653	27,335	722	26,893	21,771
Advance Ins Co	LH-STK	AZ	27,915	20,640	0	16,518	15,129
Aegis Security Ins Co	PC-STK	PA	47,024	25,674	1,140	56,910	34,011
Aetna Health And Life Ins Co	LH-STK	CT	1,219,426	123,129	0	0	191,509
Aetna Ins Co Of CT	PC-STK	CT	45,114	32,550	1,768	110,338	79,840
Aetna Life Ins Co	LH-STK	CT	26,728,128	1,710,760	196,665	5,920,105	6,627,545
Affiliated FM Ins Co	PC-STK	RI	404,923	141,666	4,690	236,919	56,549
AGL Life Assurance Co	LH-STK	PA	511,272	10,843	0	247,565	245,200
Agri General Ins Co	PC-STK	IA	194,552	147,716	1,089	75,593	98,785
AIG Annuity Ins Co	LH-STK	TX	24,853,360	1,272,870	147,324	5,534,438	5,555,051
AIG Life Ins Co	LH-STK	DE	13,409,711	448,546	150,281	3,989,097	4,018,151
AIU Ins Co	PC-STK	NY	1,587,288	425,739	38,235	2,232,520	423,903
Alamance Ins Co	PC-STK	IL	86,513	61,388	0	0	35,908
ALEA North America Ins Co	PC-STK	NY	115,447	100,252	0	152	-341
Alfa Mutual Ins Co	PC-MUT	AL	1,113,238	734,329	-0	492,715	78,154
All Amer Ins Co	PC-STK	OH	115,658	50,061	14	125,782	48,090
All Amer Life Ins Co	LH-STK	IL	2,183,435	167,407	2,797	268,520	176,860
All Savers Ins Co	LH-STK	IN	9,792	9,355	0	0	120
Alleghany Casualty Co	PC-STK	PA	23,876	13,204	21	13,625	13,468
Alliance Assurance Co Of Amer	PC-STK	NY	12,460	12,330	0	0	0
Alliance Of Poles Of Amer	FRAT	OH	8,703	552	19	393	391
Alliance Of Transylvanian Saxons	FRAT	OH	49,100	2,281	101	2,488	2,488
Allianz Ins Co	PC-STK	CA	3,593,953	2,210,375	17,749	489,148	49,476

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Allianz Life Ins Co Of North Amer	LH-STK	MN	16,206,280	700,425	130,966	3,738,043	2,447,319
Allianz Underwriters Ins Co	PC-S/L	CA	116,983	49,652	355	18,511	3,492
Allied Prop & Cas Ins Co	PC-STK	IA	74,259	74,165	39,589	332,519	0
Allmerica Financial Alliance Ins Co	PC-STK	NH	13,294	13,294	0	1,003	0
Allmerica Financial Life & Annuity Co	LH-STK	DE	15,878,963	194,991	81,108	3,041,039	2,949,923
Allstate Assur Co	LH-STK	TN	15,654	10,357	7	234	0
Allstate Fire and Casualty Ins Co	PC-STK	IL	19,218	17,782	0	0	0
Allstate Indemnity Co	PC-STK	IL	127,713	96,714	7,914	4,057,098	0
Allstate Ins Co	PC-STK	IL	37,800,588	13,772,727	639,119	13,352,807	20,706,989
Allstate Life Ins Co	LH-STK	IL	43,996,107	2,734,944	93,090	5,169,444	9,522,300
Allstate Prop & Cas Ins Co	PC-STK	IL	20,235	20,042	0	868,352	0
Alta Health & Life Ins Co	LH-STK	IN	121,076	110,545	1,595	178,427	11,577
Amalgamated Life And Health Ins Co	LH-STK	IL	7,808	4,244	0	9,153	9,040
Ambac Assurance Corp	PC-STK	WI	5,303,205	1,996,284	6,580	602,106	598,877
Amco Ins Co	PC-STK	IA	518,523	361,688	4,075	689,112	0
Amer Agricultural Ins Co	PC-STK	IN	751,902	281,371	3,435	10,793	299,033
Amer Alternative Ins Corp	PC-STK	DE	282,666	108,415	11,976	389,748	37,407
Amer And Foreign Ins Co	PC-STK	DE	440,329	76,886	5,958	277,051	128,229
Amer Automobile Ins Co	PC-STK	MO	291,550	78,245	9,967	473,682	101,701
Amer Bankers Ins Co Of FL	PC-STK	FL	977,250	220,113	29,942	1,223,886	479,311
Amer Bankers Life Assurance Co Of FL	LH-STK	FL	895,626	148,295	16,860	643,617	234,490
Amer Business & Personal Ins Mutual	PC-MUT	DE	33,481	23,335	0	199	147
Amer Capitol Ins Co	LH-STK	TX	31,012	3,433	228	17,564	10,744
Amer Casualty Co Of Reading, PA	PC-STK	PA	1,288,260	452,307	19,069	688,974	211,605
Amer Central Ins Co	PC-STK	MO	48,097	39,056	-8	87,305	1,869
Amer Compensation Ins Co	PC-STK	MN	114,410	19,542	18,148	91,362	40,493
Amer Continental Ins Co	PC-STK	MO	1,102,613	162,532	1,298	95,762	101,477
Amer Country Ins Co	PC-STK	IL	157,297	25,557	5,311	81,973	67,580
Amer Creditors Life Ins Co	LH-STK	DE	15,735	7,535	1,087	1,958	1,930
Amer Economy Ins Co	PC-STK	IN	1,301,858	331,098	14,264	380,208	621,488
Amer Empire Ins Co	PC-STK	OH	30,739	21,673	0	0	2,261
Amer Empire Surplus Lines Ins Co	PC-S/L	DE	287,944	128,331	4,474	122,237	69,338
Amer Employers' Ins Co	PC-STK	MA	395,782	103,689	5,466	280,262	63,379
Amer Enterprise Life Ins Co	LH-STK	IN	5,048,420	303,501	33,027	775,579	775,579
Amer Equity Ins Co	PC-S/L	AZ	141,288	25,355	5,651	222,592	71,117
Amer Equity Investment Life Ins Co	LH-STK	IA	3,949,357	177,868	120,117	2,433,730	1,987,803
Amer Equity Specialty Ins Co	PC-STK	CA	35,514	7,611	20	34,506	14,843
Amer Family Home Ins Co	PC-STK	FL	333,156	71,983	7,587	198,804	156,947
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	30,615,914	2,161,516	83,757	8,181,099	8,177,818
Amer Family Life Ins Co	LH-STK	WI	2,632,922	243,103	520	329,778	314,296
Amer Federation Ins Co	PC-STK	FL	18,815	11,791	1,293	26,737	0
Amer Fidelity Assurance Co	LH-STK	OK	2,018,585	142,839	6,245	589,004	300,254
Amer Fidelity Life Ins Co	LH-STK	FL	400,977	64,625	307	17,828	17,628
Amer Fire And Casualty Co	PC-STK	OH	308,925	104,392	4,698	126,866	67,591

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer Franklin Life Ins Co	LH-STK	IL	631,535	49,193	3,479	115,399	101,950
Amer Fraternal Union	FRAT	MN	21,352	871	235	1,424	1,379
Amer Fuji Fire And Marine Ins Co	PC-STK	IL	101,100	73,621	0	0	2,287
Amer General Assurance Co	LH-STK	IL	1,160,135	86,030	9,714	204,087	610,981
Amer General Indemnity Co	PC-STK	NE	29,829	24,047	1,874	18,994	3,942
Amer General Life & Accident Ins Co	LH-STK	TN	8,438,704	349,875	17,995	932,501	852,368
Amer General Life Ins Co	LH-STK	TX	11,124,752	1,909,729	32,846	1,661,755	1,545,363
Amer General Life Ins Co Of NY	LH-STK	NY	849,062	59,045	809	80,774	62,008
Amer General Life Ins Co Of PA	LH-STK	PA	37,139	6,911	0	20,172	20,564
Amer General Property Ins Co	PC-STK	TN	82,160	63,962	0	24,516	24,885
Amer Growers Ins Co	PC-STK	NE	193,058	75,436	5,551	209,512	80,951
Amer Guarantee And Liability Ins Co	PC-STK	NY	151,153	150,655	23,660	724,331	0
Amer Hardware Mutual Ins Co	PC-MUT	OH	213,771	100,474	1,181	61,796	73,814
Amer Health And Life Ins Co	LH-STK	TX	1,340,309	182,462	7,433	306,158	333,385
Amer HealthCare Indemnity Co	PC-STK	DE	101,852	37,335	87	81,828	14,374
Amer Heritage Life Ins Co	LH-STK	FL	1,671,075	155,802	2,096	421,930	359,907
Amer Home Assurance Co	PC-STK	NY	12,139,234	3,518,539	71,705	2,980,241	2,897,521
Amer Income Life Ins Co	LH-STK	IN	936,746	103,782	15,691	296,364	296,182
Amer Ins Co	PC-STK	NE	1,215,832	240,135	12,642	587,298	467,823
Amer International Ins Co	PC-STK	NY	1,165,512	200,531	38,756	221,559	425,042
Amer International Life Asr Co Of NY	LH-STK	NY	7,175,594	338,699	33,850	1,453,550	1,456,492
Amer International South Ins Co	PC-STK	PA	28,483	27,854	86	201,811	0
Amer International Specialty Lines Ins Co	PC-S/L	AK	1,176,558	322,244	47,499	814,586	121,054
Amer Interstate Ins Co	PC-STK	LA	324,069	81,141	1,053	197,780	139,760
Amer Investors Life Ins Co	LH-STK	KS	4,457,351	162,366	20,532	1,150,035	1,183,862
Amer Life Ins Co Of NY	LH-STK	NY	127,063	40,152	32	4,790	3,935
Amer Live Stock Ins Co	PC-STK	IL	54,536	39,943	50	12,413	16,612
Amer Manufacturers Mutual Ins Co	PC-MUT	IL	737,272	237,984	12,686	804,968	196,039
Amer Maturity Life Ins Co	LH-STK	CT	93,964	35,067	0	894	-14,775
Amer Memorial Life Ins Co	LH-STK	SD	966,871	76,433	4,378	264,246	279,447
Amer Modern Home Ins Co	PC-STK	OH	574,982	138,506	4,407	205,249	312,159
Amer Modern Life Ins Co	LH-STK	OH	51,142	12,290	1,122	39,476	15,579
Amer Motorists Ins Co	PC-STK	IL	1,342,426	424,350	10,337	572,712	367,573
Amer National Ins Co	LH-STK	TX	7,354,859	1,634,294	10,735	1,055,783	1,002,424
Amer National Life Ins Of TX	LH-STK	TX	140,591	54,019	4,240	112,665	113,151
Amer Partners Life Ins Co	LH-STK	AZ	409,950	42,825	1,753	69,082	70,551
Amer Phoenix Life And Reassurance Co	LH-STK	CT	79,629	56,142	0	2	1,668
Amer Pioneer Title Ins Co	TITLE	FL	57,814	18,570	10,488	150,799	150,458
Amer Protection Ins Co	PC-STK	IL	11,183	10,985	8,448	425,017	0
Amer Re-Ins Co	PC-STK	DE	11,961,565	2,643,094	0	94,220	2,761,559
Amer Reliable Ins Co	PC-STK	AZ	262,347	62,200	4,015	103,802	57,019
Amer Republic Ins Co	LH-STK	IA	466,315	159,277	559	461,423	429,934
Amer Safety Casualty Ins Co	PC-STK	DE	108,631	24,601	31	82,345	53,259
Amer Security Ins Co	PC-STK	DE	572,632	172,624	26,769	620,221	365,711

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer Select Ins Co	PC-STK	OH	105,968	30,543	1,938	62,330	72,543
Amer Skandia Life Assurance Corp	LH-STK	CT	26,475,933	226,780	3,259	115,494	92,980
Amer Slovenian Catholic Union (KSKJ)	FRAT	IL	50,433	5,979	7	4,365	4,315
Amer States Ins Co	PC-STK	IN	1,727,461	377,449	24,345	604,186	843,448
Amer States Life Ins Co	LH-STK	IN	564,591	78,433	3,349	62,001	56,955
Amer States Preferred Ins Co	PC-STK	IN	188,817	50,223	0	35,602	88,784
Amer Travelers Assurance Co	LH-STK	IA	7,602	6,235	0	12	9
Amer United Life Ins Co	LH-STK	IN	9,853,874	498,071	93,523	1,471,687	1,854,990
Amer Western Home Ins Co	PC-S/L	OK	55,110	26,542	0	21,680	18,744
Amer Zurich Ins Co	PC-STK	IL	75,334	75,286	5,818	395,554	0
Ameribest Life Ins Co	LH-STK	GA	286,009	16,906	318	83,517	72,077
Americo Financial Life & Annuity Ins Co	LH-STK	TX	1,455,586	132,594	3,772	201,527	204,263
Americom Life & Annuity Ins Co	LH-STK	TX	85,405	4,235	5,334	23,007	19,897
Amerin Guaranty Corp	PC-STK	IL	314,847	298,802	2,775	80,606	65,946
Ameritas Life Ins Corp	LH-MUT	NE	2,334,782	585,020	7,699	793,680	815,041
Ameritas Variable Life Ins Co	LH-STK	NE	2,226,260	60,560	6,642	380,256	369,156
Ameritrust Ins Corp	PC-STK	FL	34,828	12,653	0	24,849	11,659
Amerus Life Ins Co	LH-STK	IA	4,616,848	213,244	19,984	741,621	708,375
Amex Assurance Co	PC-STK	IL	358,869	171,478	15,183	337,892	165,418
Amguard Ins Co	PC-STK	PA	116,472	29,671	24	37,025	51,328
Amica Life Ins Co	LH-STK	RI	599,911	92,843	429	77,274	70,248
Amica Mutual Ins Co	PC-MUT	RI	2,908,925	1,429,258	12,462	988,424	987,522
Amwest Surety Ins Co	PC-STK	NE	n/a	n/a	n/a	n/a	n/a
Anchor National Life Ins Co	LH-STK	AZ	24,901,877	1,009,267	75,437	3,762,853	3,706,301
Anesthesiologists Professional Assurance Co	PC-STK	FL	70,411	15,405	95	28,881	20,091
Annuity & Life Reassurance Amer, Inc	LH-STK	CT	90,236	19,749	57	7,540	8,515
Annuity Investors Life Ins Co	LH-STK	OH	900,322	26,521	16,495	259,532	259,532
Anthem Alliance Health Ins Co	LH-STK	TX	111,955	75,136	18,486	208,735	193,790
Anthem Life Ins Co	LH-STK	IN	239,450	66,462	100	109,731	87,633
Appalachian Ins Co	PC-S/L	RI	69,830	43,797	6	456	16,699
ARAG Ins Co	PC-STK	IA	32,012	20,030	842	16,738	30,754
Arch Ins Co	PC-STK	MO	82,886	38,633	349	93,633	22,901
Arch Rein Co	PC-STK	NE	279,359	258,363	0	0	0
Arch Specialty Ins Co	PC-S/L	WI	25,911	18,095	0	2,959	0
Argonaut Great Central Ins Co	PC-STK	IL	107,569	39,030	4,722	49,702	42,512
Argonaut Ins Co	PC-STK	CA	1,012,264	269,200	1,109	79,374	108,557
Argonaut Midwest Ins Co	PC-STK	IL	94,888	41,708	40	41,336	7,788
Arkwright Ins Co	PC-STK	MA	279,016	235,735	0	-4	-11,874
Armed Forces Ins Exchange	PC-RECIP	KS	159,285	100,548	325	57,492	47,383
Assoc Of Lithuanian Workers	FRAT	NY	857	266	7	38	38
Associated Indemnity Corp	PC-STK	CA	121,441	38,871	7,882	236,429	40,680
Associated International Ins Co	PC-S/L	CA	240,525	80,340	2	22,611	8,504
Associates Financial Life Ins Co	LH-STK	TN	941,740	315,840	-1,565	-68,988	-86,474
Associates Ins Co	PC-STK	IN	543,720	339,982	1,254	91,838	97,564

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Assurance Co Of Amer	PC-STK	NY	15,641	15,641	22,348	922,362	0
Assurity Life Ins Co	LH-STK	NE	159,815	28,088	20,662	38,781	31,833
Athena Assurance Co	PC-STK	MN	172,380	48,417	363	45,536	51,603
Atlanta Life Ins Co	LH-STK	GA	98,676	31,021	592	10,319	45,821
Atlantic Ins Co	PC-STK	TX	51,402	20,872	27	12,278	8,021
Atlantic Mutual Ins Co	PC-MUT	NY	1,429,222	420,393	8,195	675,692	542,095
Atlantic Specialty Ins Co	PC-STK	NY	73,228	46,408	0	15,374	2,725
Atlas Assurance Co Of Amer	PC-STK	NY	1,026,243	394,429	0	-28	391,124
Attorneys' Title Ins Fund, Inc	TITLE	FL	135,313	47,556	0	209,600	210,122
Aurora National Life Assurance Co	LH-STK	CA	3,935,008	281,683	246	91,634	-3,772
AUSA Life Ins Co	LH-STK	NY	12,001,725	444,881	2,179	1,390,298	1,467,169
Automobile Ins Co Of Hartford, CT	PC-STK	CT	775,906	233,151	2,718	322,393	183,273
Avemco Ins Co	PC-STK	MD	187,299	107,090	10,872	344,862	100,898
Avomark Ins Co	PC-STK	IN	20,391	8,117	0	1,264	6,759
AXA Art Ins Corp	PC-STK	NY	59,540	17,573	320	25,187	21,119
AXA Corporate Solutions Ins Co	PC-STK	NY	302,589	84,427	1,491	106,088	24,164
AXA Corporate Solutions Life Rein Co	LH-STK	DE	256,116	92,192	0	0	98,398
AXA Corporate Solutions Reins Co	PC-STK	DE	1,007,460	252,916	0	26,076	359,548
AXA Re Amer Ins Co	PC-STK	DE	61,563	36,882	0	1,200	6,897
AXA Re Prop & Cas Ins Co	PC-STK	DE	189,865	120,866	0	111,304	13,308
Badger Mutual Ins Co	PC-MUT	WI	90,789	29,992	8,151	67,517	61,207
Balboa Ins Co	PC-STK	CA	590,778	314,438	11,959	258,439	325,080
Balboa Life Ins Co	LH-STK	CA	136,230	61,547	1,028	9,562	24,890
Baltimore Life Ins Co	LH-STK	MD	545,308	45,389	4,508	141,936	78,887
Bancinsure, Inc	PC-STK	OK	62,950	22,247	4	38,502	27,162
Bankers Life And Casualty Co	LH-STK	IL	5,982,796	397,716	158,574	2,025,878	2,011,635
Bankers Life Ins Co Of NY	LH-STK	NY	397,766	21,691	152	81,966	80,953
Bankers Multiple Line Ins Co	PC-STK	IL	7,799	7,340	0	302	0
Bankers National Life Ins Co	LH-STK	TX	1,064,178	117,941	652	56,103	55,517
Bankers Standard Ins Co	PC-STK	PA	103,928	22,167	602	50,115	31,402
Banner Life Ins Co	LH-STK	MD	1,004,872	259,629	8,442	263,331	180,917
Baptist Life Assoc	FRAT	NY	19,723	812	198	1,726	1,565
Bar Plan Mutual Ins Co, The	PC-MUT	MO	38,352	18,608	0	9,699	5,948
BCS Ins Co	PC-STK	OH	181,642	104,644	4,108	132,344	66,122
BCS Life Ins Co	LH-STK	IL	106,650	59,484	88,220	92,625	89,169
Beneficial Life Ins Co	LH-STK	UT	2,136,342	168,119	531	259,534	259,767
Berkley Ins Co	PC-STK	DE	1,913,053	623,094	0	7,016	436,319
Berkley Regional Ins Co	PC-STK	DE	1,208,576	326,189	0	10,472	741,601
Berkshire Hathaway Life Ins Co Of NE	LH-STK	NE	1,574,803	475,489	0	364	41,366
Best Life & Health Ins Co	LH-STK	TX	19,204	8,829	51	36,767	27,914
Birmingham Fire Ins Co Of PA	PC-STK	PA	1,725,248	544,481	710	72,222	381,023
Bituminous Casualty Corp	PC-STK	IL	534,978	197,034	4,789	256,196	156,442
Bituminous Fire And Marine Ins Co	PC-STK	IL	230,809	74,450	2,023	33,575	86,019
Boston Mutual Life Ins Co	LH-MUT	MA	606,223	54,964	2,761	226,722	188,442

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Boston Old Colony Ins Co	PC-STK	MA	81,601	13,785	0	128,086	55,617
Bristol West Ins Co	PC-STK	PA	40,818	10,090	27,561	64,905	14,961
Brokers National Life Assurance Co	LH-STK	AR	18,340	7,858	2,546	38,659	38,608
Brotherhood Mutual Ins Co	PC-MUT	IN	157,771	50,030	14,050	124,097	91,574
Buckeye State Mutual Ins Co	PC-MUT	OH	33,172	10,793	0	30,633	24,449
Buckeye Union Ins Co	PC-STK	OH	532,333	184,440	519	13,237	259,289
Burlington Ins Compnay	PC-S/L	NC	102,943	27,341	2,225	79,463	42,410
Business Men's Assurance Co Of Amer	LH-STK	MO	2,736,094	277,625	27,182	430,833	529,480
C.M. Life Ins Co	LH-STK	CT	5,258,082	187,875	90,780	1,734,396	1,607,300
Caliber One Indemnity Co	PC-S/L	DE	119,212	37,060	1,126	124,335	2,440
California Casualty Indemnity Exchange	PC-RECIP	CA	427,676	320,772	0	198,328	99,533
California Casualty Ins Co	PC-STK	CA	147,221	101,308	0	49,926	42,936
California Indemnity Ins Co	PC-STK	CA	301,266	106,781	0	155,884	156,938
Camden Fire Ins Association	PC-STK	NJ	794,500	292,924	12	160,641	187,555
Camico Mutual Ins Co	PC-MUT	CA	87,789	28,316	679	28,224	23,603
Canal Indemnity Co	PC-S/L	DE	35,080	27,725	3	41,150	0
Canal Ins Co	PC-STK	SC	688,535	388,713	0	243,742	240,475
Capital Markets Assurance Corp	PC-STK	NY	107,338	97,362	0	44,352	0
Capitol Indemnity Corp	PC-STK	WI	263,648	104,502	4,410	125,107	112,345
Capitol Life Ins Co	LH-STK	CO	355,241	14,352	0	0	0
Carolina Casualty Ins Co	PC-STK	FL	279,197	79,008	3,093	171,420	146,744
Casualty Reciprocal Exchange	PC-RECIP	MO	166,462	23,147	3,031	131,053	57,129
Caterpillar Ins Co	PC-STK	MO	16,567	10,735	806	38,165	3,816
Catholic Family Life Ins	FRAT	WI	219,379	14,520	328	17,932	17,267
Catholic Knights	FRAT	WI	568,065	47,893	63	44,174	43,336
Catholic Knights Of Amer	FRAT	MO	47,541	2,689	20	9,478	9,216
Catholic Ladies Of Columbia	FRAT	OH	19,101	1,009	0	1,316	1,311
Catholic Order Of Foresters	FRAT	IL	435,469	40,724	2,528	52,482	51,269
Celina Mutual Ins Co	PC-MUT	OH	23,604	8,019	0	20,362	16,912
Celtic Ins Co	LH-STK	IL	114,201	51,751	1,817	191,862	133,133
Centennial Ins Co	PC-STK	NY	463,584	150,584	4,153	285,560	89,437
Central Benefits National Life Ins Co	LH-STK	OH	16,429	10,716	698	10,860	4,843
Central Mutual Ins Co	PC-MUT	OH	595,108	247,481	62	152,561	252,471
Central National Life Ins Co Of Omaha	LH-STK	DE	11,472	11,386	2	-588	0
Central Security Life Ins Co	LH-STK	TX	83,336	6,463	11	8,068	4,207
Central States Health & Life Of Omaha	LH-MUT	NE	316,267	77,111	1,384	179,760	133,704
Central States Indemnity Co Of Omaha	PC-STK	NE	231,175	161,202	5,770	152,178	80,980
Centre Ins Co	PC-STK	DE	696,542	91,792	0	39,278	72,377
Centre Life Ins Co	LH-STK	MA	1,861,716	102,162	1,458	55,677	14,165
Centris Ins Co	PC-S/L	IN	25,804	22,902	0	10	242
Centurion Life Ins Co	LH-STK	MO	954,551	722,838	-35	38,282	55,949
Century Indemnity Co	PC-STK	PA	957,289	150,561	0	-454	-523
Century Surety Co	PC-S/L	OH	123,739	36,142	1,547	53,029	46,724
CGU Life Ins Co Of Amer	LH-STK	DE	2,862,224	166,291	3,971	601,952	151,171

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Charter National Life Ins Co	LH-STK	IL	437,733	23,911	159	3,810	0
Charter Oak Fire Ins Co	PC-STK	CT	658,922	168,150	8,420	709,953	170,663
Chartwell Ins Co	PC-STK	CT	204,052	52,691	0	0	31,773
Chase Life & Annuity Co	LH-STK	OH	9,621	8,704	215	1,462	0
Chesapeake Life Ins Co	LH-STK	OK	42,648	9,158	4	4,295	2,627
Chicago Ins Co	PC-STK	IL	255,858	85,296	23,163	329,161	61,020
Chicago Title Ins Co	TITLE	MO	823,577	226,876	31,242	1,302,579	1,302,574
Chubb Custom Ins Co	PC-S/L	DE	137,062	41,886	1,746	130,256	30,957
Chubb Indemnity Ins Co	PC-STK	NY	116,282	20,208	746	156,022	28,431
Chubb National Ins Co	PC-STK	IN	92,797	22,306	0	24,314	28,431
Church Ins Co	PC-STK	NY	97,316	18,357	649	26,703	20,033
Church Mutual Ins Co	PC-MUT	WI	544,244	169,818	11,840	284,915	226,178
CIGNA Life Ins Co	LH-STK	CT	60,634	16,874	0	162	162
Cincinnati Casualty Co	PC-STK	OH	293,378	236,569	16,488	218,599	0
Cincinnati Indemnity Co	PC-STK	OH	60,214	52,924	1,781	45,961	0
Cincinnati Ins Co	PC-STK	OH	6,808,853	2,530,251	133,151	2,453,284	2,590,807
Cincinnati Life Ins Co	LH-STK	OH	1,698,647	380,167	5,328	148,757	121,276
Citicorp International Trade Indemnity	PC-S/L	NJ	59,304	49,579	0	7,470	310
Citicorp Life Ins Co	LH-STK	AZ	998,963	676,047	55	1,433	32,730
Citizens Ins Co Of OH	PC-STK	OH	9,733	9,611	13,584	40,429	0
Citizens Ins Co of The Midwest	PC-STK	IN	9,984	9,984	8,175	10,708	0
Civic Prop & Cas Co	PC-STK	CA	163,985	40,389	7,466	16,503	101,875
Clarendon National Ins Co	PC-STK	NJ	1,267,019	366,204	10,686	1,391,211	308,928
Clarica Life Ins Co - U.S.	LH-STK	ND	2,440,742	141,762	31,784	581,845	558,472
CMG Mortgage Assurance Co	PC-STK	WI	8,674	8,103	0	5	5
CMG Mortgage Ins Co	PC-STK	WI	143,383	70,205	1,535	38,503	35,060
CNA Group Life Assurance Co	LH-STK	IL	2,465,070	337,609	0	0	1,138,364
Cologne Reins Co Of Amer	PC-STK	CT	85,685	44,722	0	0	-320
Colonial Amer Casualty & Surety Co	PC-STK	MD	21,090	18,548	128	41,181	0
Colonial Life & Accident Ins Co	LH-STK	SC	1,131,287	217,062	12,158	663,744	636,784
Colonial Penn Life Ins Co	LH-STK	PA	900,209	47,662	6,991	142,643	157,956
Colony Ins Co	PC-S/L	VA	132,470	44,959	2,118	100,245	51,063
Colorado Bankers Life Ins Co	LH-STK	CO	106,033	23,744	786	33,008	33,276
Columbia Casualty Co	PC-S/L	IL	662,331	219,716	6,668	238,035	112,556
Columbia Universal Life Ins Co	LH-STK	TX	211,014	26,958	636	43,982	453
Columbian Life Ins Co	LH-STK	IL	156,894	20,833	1,228	59,931	53,100
Columbian Mutual Life Ins Co	LH-MUT	NY	349,125	35,733	51	56,913	40,948
Columbus Life Ins Co	LH-STK	OH	2,122,003	337,245	11,668	173,650	161,435
Combined Ins Co Of Amer	LH-STK	IL	2,989,893	454,781	24,989	1,075,514	1,065,300
Combined Specialty Ins Co	PC-STK	IL	1,287,705	361,090	6,317	944,106	465,632
Commerce And Industry Ins Co	PC-STK	NY	3,355,129	976,982	9,598	854,568	762,045
Commercial Casualty Ins Co	PC-STK	CA	34,361	12,778	0	26,044	12,206
Commercial Ins Co Of Newark, NJ	PC-STK	NJ	49,126	40,249	-0	100,747	-14,622
Commercial Travelers Mutual Ins Co	LH-MUT	NY	37,222	10,083	281	20,524	40,015

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Commercial Underwriters Ins Co	PC-S/L	CA	96,074	91,679	326	5,458	-430
Commercal Casualty Ins Co Of GA	PC-S/L	NC	48,211	15,213	88	43,836	23,193
Commonwealth Ins Co of Amer	PC-STK	WA	30,795	23,593	0	9,761	1,914
Commonwealth Land Title Ins Co	TITLE	PA	526,504	141,810	17,905	734,953	736,168
Commonwealth National Life Ins Co	LH-STK	MS	2,380	2,287	0	0	0
Companion Life Ins Co	LH-STK	SC	63,733	35,700	4,092	140,827	50,008
Computer Ins Co	PC-STK	RI	40,413	34,815	166	12,282	15,228
Congress Life Ins Co	LH-STK	AZ	6,128	5,821	0	0	380
Connecticut General Life Ins Co	LH-STK	CT	69,511,017	2,140,897	339,424	15,416,426	15,876,097
Connecticut Indemnity Co	PC-STK	CT	191,998	51,352	10,734	447,663	91,649
Connecticut Specialty Ins Co	PC-S/L	CT	22,507	21,481	55	3,754	13,579
Connie Lee Ins Co	PC-STK	WI	189,408	112,066	0	0	-511
Conseco Annuity Assurance Co	LH-STK	IL	7,965,598	370,890	29,436	722,550	713,593
Conseco Health Ins Co	LH-STK	AZ	1,693,414	143,827	8,380	346,389	346,456
Conseco Life Ins Co	LH-STK	IN	4,642,083	197,445	9,316	502,633	426,544
Conseco Medical Ins Co	LH-STK	IL	459,402	45,793	10,815	356,121	340,210
Conseco Senior Health Ins Co	LH-STK	PA	2,643,119	184,298	9,028	483,244	495,470
Conseco Variable Ins Co	LH-STK	TX	3,289,667	98,630	36,007	488,958	485,473
Consolidated Ins Co	PC-STK	IN	77,578	45,901	5,645	52,756	-27,328
Constitution Ins Co	PC-STK	NY	126,537	47,084	37	91,352	23,017
Continental Assurance Co	LH-STK	IL	9,121,555	1,414,629	18,771	963,766	869,252
Continental Casualty Co	PC-STK	IL	21,723,466	4,700,064	104,060	3,603,893	3,433,847
Continental General Ins Co	LH-STK	NE	369,835	48,072	11,298	380,050	243,504
Continental Ins Co	PC-STK	NH	3,093,786	689,788	6,958	788,957	1,711,255
Continental Life Ins Co of Brentwood, TN	LH-STK	TN	64,871	23,311	2,848	86,059	85,417
Continental National Indemnity Co	PC-STK	OH	45,402	8,997	356	29,358	9,147
Continental Reins Corp	PC-STK	CA	329,908	54,597	0	0	181,474
Continental Western Ins Co	PC-STK	IA	127,823	34,653	0	190,992	0
Contractors Bonding And Ins Co	PC-STK	WA	86,429	25,510	51	59,522	35,857
Converium Ins (North Amer), Inc	PC-STK	NJ	117,417	57,663	0	130,134	-517
Converium Reins (North Amer), Inc	PC-STK	CT	3,190,932	627,439	0	0	839,064
Coregis Ins Co	PC-STK	IN	783,350	175,821	5,870	220,506	162,361
Corporate Health Ins Co	LH-STK	PA	148,804	84,957	1,528	259,198	326,670
Country Casualty Ins Co	PC-STK	IL	57,227	50,460	0	21,541	0
Country Investors Life Assurance Co	LH-STK	IL	1,092,539	84,936	86	87,531	87,221
Country Life Ins Co	LH-STK	IL	4,168,599	844,014	330	435,875	425,744
Country Mutual Ins Co	PC-MUT	IL	2,064,940	972,976	0	742,045	976,575
Country Preferred Ins Co	PC-STK	IL	23,724	13,173	0	50,030	0
Coventry Health And Life Ins Co	LH-STK	TX	81,122	28,551	0	247,609	288,556
Credit General Ins Co	PC-STK	OH	n/a	n/a	n/a	n/a	n/a
Croatian Catholic Union Of The USA	FRAT	IN	9,373	422	2,014	2,316	2,316
Croatian Fraternal Union Of Amer	FRAT	PA	193,405	7,875	529	15,051	15,026
Crum & Forster Indemnity Co	PC-STK	NY	30,894	8,643	1,083	47,775	4,897
Crum & Forster Specialty Ins Co	PC-S/L	AZ	24,479	21,343	187	9,580	1,590

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
CSA Fraternal Life	FRAT	IL	109,520	6,003	259	13,180	13,128
CUMIS Ins Society	PC-STK	WI	721,228	278,347	17,267	297,205	331,218
CUNA Mutual Ins Society	LH-MUT	WI	2,390,524	506,256	69,867	1,221,605	1,174,010
CUNA Mutual Life Ins Co	LH-MUT	IA	5,386,351	224,749	46,835	723,606	766,150
Czech Catholic Union	FRAT	OH	9,213	3,060	17	266	266
Dairyland Ins Co	PC-STK	WI	811,236	249,782	8,291	449,811	307,044
Dealers Assurance Co	PC-STK	OH	23,943	10,822	31	5,598	7,268
Deerbrook Ins Co	PC-STK	IL	32,532	30,434	0	42,892	0
Deerfield Ins Co	PC-STK	IL	98,506	34,578	309	2,944	32,022
Degree Of Honor Protective Assoc	FRAT	MN	123,014	5,241	213	20,093	19,629
Delaware Amer Life Ins Co	LH-STK	DE	92,882	26,647	139	25,616	20,310
Delta Life And Annuity Co	LH-STK	KS	1,689,360	78,346	3,301	270,186	270,093
Dentists Ins Co	PC-STK	CA	191,355	104,551	0	26,376	23,883
Depositors Ins Co	PC-STK	IA	37,645	37,525	0	142,848	0
Developers Surety & Indemnity Co	PC-STK	IA	46,854	20,766	0	31,519	26,114
Diamond State Ins Co	PC-STK	IN	87,037	59,082	3,068	177,054	17,472
Discover Prop & Cas Ins Co	PC-STK	IL	87,888	25,924	9,884	126,343	25,801
Discover Specialty Ins Co	PC-S/L	IL	87,944	21,101	0	563	25,801
Doctors' Co, An Interinsurance Exchange	PC-RECI	CA	1,137,121	383,965	1,700	246,163	284,527
Economy Fire & Casualty Co	PC-STK	IL	394,448	369,771	0	74,701	-158,504
Educators Mutual Life Ins Co	LH-MUT	PA	104,698	54,250	511	111,085	108,865
Electric Ins Co	PC-STK	MA	939,450	255,085	13	214,272	327,962
Elevators Mutual Ins Co	PC-MUT	OH	12,581	8,642	172	5,302	3,494
Emcasco Ins Co	PC-STK	IA	188,125	38,143	9,766	194,608	85,945
Empire Fire And Marine Ins Co	PC-STK	NE	139,015	130,952	13,740	406,570	0
Empire General Life Assurance Corp	LH-STK	TN	113,995	39,838	1,998	141,521	31,128
Empire Indemnity Ins Co	PC-S/L	OK	29,117	29,098	441	79,647	0
Employees Life Co (Mutual)	LH-MUT	IL	183,632	10,871	5,352	63,693	65,311
Employers' Fire Ins Co	PC-STK	MA	147,692	42,890	616	118,629	18,584
Employers Ins Co Of Wausau	PC-STK	WI	3,751,252	649,795	18,780	681,119	1,183,746
Employers Modern Life Co	LH-STK	IA	286,113	32,740	331	65,524	61,722
Employers Mutual Casualty Co	PC-MUT	IA	1,550,952	461,678	26,999	615,504	623,435
Employers Reassurance Corp	LH-STK	KS	5,352,293	637,636	0	8,754	1,667,178
Employers Reins Corp	PC-STK	MO	12,740,345	4,857,911	6,025	249,152	1,920,315
Employes' Mutual Benefit Assoc	FRAT	WI	832	321	17	433	433
Epic Life Ins Co	LH-STK	WI	26,055	18,378	0	20,399	12,059
Equitable Life & Casualty Ins Co	LH-STK	UT	116,304	29,223	44	98,342	89,888
Equitable Life Assurance Society Of The US	LH-STK	NY	85,675,779	5,446,053	425,489	8,658,772	8,578,565
Equitable Life Ins Co Of IA	LH-STK	IA	6,503,499	1,038,822	9,544	536,774	2,646,547
Equitable Of Colorado, Inc.	LH-STK	CO	504,909	69,028	2,134	75,855	25,868
Equitable Reserve Assoc	FRAT	WI	97,753	17,443	106	8,142	7,930
Equitrust Life Ins Co	LH-STK	IA	941,206	43,692	116	16,232	746,029
ERC Life Reins Corp	LH-STK	MO	2,852,780	1,930,351	0	208	208,112
Essex Ins Co	PC-S/L	DE	495,173	112,742	4,584	290,962	186,843

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Euler Amer Credit Indemnity Co	PC-STK	NY	207,968	90,147	902	141,373	48,668
Evanston Ins Co	PC-S/L	IL	956,042	230,889	12,395	435,348	365,666
Everest National Ins Co	PC-STK	AZ	259,440	53,720	2,336	381,732	53,429
Everest Reins Co	PC-STK	DE	5,261,794	1,293,761	0	19,459	1,380,109
Evergreen National Indemnity Co	PC-STK	OH	42,931	14,634	413	26,231	8,761
Exact Prop & Cas Co	PC-STK	CA	162,724	40,371	0	3,174	101,875
Excess Reins Co	PC-STK	DE	78,716	32,251	0	0	10,114
Executive Risk Indemnity	PC-STK	DE	1,473,385	321,690	12,063	427,799	454,877
Executive Risk Specialty Ins Co	PC-S/L	CT	116,067	29,607	2,613	129,349	28,431
Factory Mutual Ins Co	PC-MUT	RI	4,213,636	1,781,683	28,723	1,264,854	1,096,617
Fairfield Ins Co	PC-STK	CT	74,349	21,135	2,673	123,581	-188
Fairmont Ins Co	PC-STK	CA	24,377	22,338	3,958	122,115	0
Family Heritage Life Ins Co of Amer	LH-STK	OH	77,868	9,606	23	38,735	38,735
Family Life Ins Co	LH-STK	WA	125,048	23,521	2,287	42,087	34,586
Family Service Life Ins Co	LH-STK	TX	673,818	75,638	3	1,281	1,278
Farmers Alliance Mutual Ins Co	PC-MUT	KS	165,024	69,812	1,516	224,168	120,254
Farmers And Traders Life Ins Co	LH-MUT	NY	424,262	27,293	244	48,094	47,563
Farmers Ins Co of OR	PC-STK	OR	1,161,766	349,894	0	289,101	713,171
Farmers Ins Exchange	PC-RECIP	CA	8,198,547	1,969,553	187,210	3,717,539	5,272,571
Farmers Ins of Columbus, Inc	PC-STK	OH	167,808	47,445	0	128,125	101,875
Farmers Mutual Hail Ins Co Of IA	PC-MUT	IA	215,431	120,072	1,194	84,440	99,978
Farmers Mutual Ins Co Of NE	PC-MUT	NE	229,309	119,627	0	140,545	128,418
Farmers New World Life Ins Co	LH-STK	WA	5,628,027	1,074,660	12,135	1,206,893	1,165,620
Farmington Casualty Co	PC-STK	CT	816,696	201,984	14	130,659	198,982
Farmland Mutual Ins Co	PC-MUT	IA	195,597	76,627	1,652	107,423	104,205
Federal Home Life Ins Co	LH-STK	VA	2,297,602	919,337	3,138	54,987	46,556
Federal Ins Co	PC-STK	IN	13,420,290	3,526,320	102,798	3,519,451	4,170,686
Federal Kemper Life Assurance Co	LH-STK	IL	2,081,700	159,420	15,158	362,709	166,252
Federal Life Ins Co (Mutual)	LH-MUT	IL	225,578	44,912	211	16,962	17,422
Federated Life Ins Co	LH-STK	MN	797,776	169,358	6,567	123,536	118,616
Federated Mutual Ins Co	PC-MUT	MN	2,671,601	1,079,663	27,814	1,062,512	964,960
Federated Rural Electric Ins Exchange	PC-RECIP	KS	144,223	47,353	1,031	66,896	49,426
Federated Service Ins Co	PC-STK	MN	253,332	71,658	290	40,253	107,218
Federation Life Ins Of Amer	FRAT	WI	6,650	1,027	11	302	287
FFG Ins Co	PC-STK	TX	33,993	22,528	30	6,271	6,271
Fidelity & Casualty Co Of NY	PC-STK	NH	275,492	87,854	197	81,227	157,714
Fidelity & Deposit Co Of MD	PC-STK	MD	161,279	157,946	9,902	408,884	0
Fidelity & Guaranty Ins Co	PC-STK	IA	14,083	14,128	7,150	372,801	0
Fidelity & Guaranty Ins Underwriters, Inc	PC-STK	WI	46,024	46,050	4,787	203,667	0
Fidelity & Guaranty Life Ins Co	LH-STK	MD	5,706,559	268,982	99,833	1,587,966	1,544,810
Fidelity Investments Life Ins Co	LH-STK	UT	12,060,828	342,337	62,562	1,599,207	1,532,165
Fidelity Life Association	LH-MUT	IL	585,755	224,774	1,504	29,564	16,185
Fidelity Life Ins Co	LH-STK	PA	8,413	8,265	0	0	0
Fidelity National Title Ins Co	TITLE	CA	263,550	64,473	-1	557,045	557,317

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Fidelity National Title Ins Co Of NY	TITLE	NY	215,193	46,238	18,343	398,969	398,262
Fidelity Security Life Ins Co	LH-STK	MO	410,188	43,611	3,876	232,470	114,256
Financial American Life Ins Co	LH-STK	IL	19,021	10,382	6,101	17,138	1,915
Financial Benefit Life Ins Co	LH-STK	KS	304,816	13,563	0	9,248	9,247
Financial Guaranty Ins Co	PC-STK	NY	2,752,732	1,002,009	6,616	154,553	135,861
Financial Indemnity Co	PC-STK	CA	47,133	27,445	0	184,041	21,276
Financial Security Assurance Inc	PC-STK	NY	2,256,746	770,516	6,682	465,377	205,546
Fire & Casualty Ins Co Of CT	PC-STK	CT	203,572	59,189	6,125	278,775	64,490
Fire Ins Exchange	PC-RECIP	CA	1,304,287	301,739	58,422	1,511,940	764,140
Fireman's Fund Ins Co	PC-STK	CA	10,359,746	1,945,394	18,459	1,864,669	3,046,953
Fireman's Fund Ins Co Of NE	PC-STK	NE	104,260	34,740	1	61,367	61,165
Fireman's Fund Ins Co Of OH	PC-S/L	OH	41,544	24,930	217	30,065	8,136
Fireman's Fund Ins Co Of WI	PC-STK	WI	25,009	16,583	807	26,337	4,068
Firemen's Ins Co Of Newark, NJ	PC-STK	NJ	695,869	325,915	1,957	153,988	282,529
First Allmerica Financial Life Ins Co	LH-STK	MA	6,502,948	377,866	14,098	1,648,642	1,669,233
First Amer Prop & Cas Ins Co	PC-STK	CA	26,023	18,483	62	3,347	2,070
First Amer Title Ins Co	TITLE	CA	1,126,393	534,218	59,345	1,797,643	1,798,369
First American Title Ins Co Of NY	TITLE	NY	92,819	54,058	0	104,989	105,020
First Catholic Slovak Ladies Assoc of The USA	FRAT	OH	292,783	71,143	15	7,790	7,790
First Catholic Slovak Union Of The USA	FRAT	OH	133,761	6,184	103	13,172	13,172
First Colonial Ins Co	PC-STK	FL	34,737	19,399	0	31,503	16,458
First Colony Life Ins Co	LH-STK	VA	12,771,621	864,922	37,363	1,968,255	1,691,529
First Community Ins Co	PC-STK	NY	20,111	7,813	354	47,130	12,578
First Financial Ins Co	PC-STK	IL	210,422	84,409	0	63,408	7,651
First Health Life & Health Ins Co	LH-STK	TX	36,268	11,008	95	11,311	9,245
First Investors Life Ins Co	LH-STK	NY	1,149,537	61,112	4,020	127,041	127,260
First Liberty Ins Corp	PC-STK	IA	38,185	17,663	416	126,400	7,398
First Mercury Ins Co	PC-STK	IL	82,065	23,768	0	863	35,418
First National Ins Co Of Amer	PC-STK	WA	195,904	56,066	2,851	328,137	88,784
First NonProfit Mutual Ins Co	PC-MUT	IL	32,390	10,694	397	21,480	3,729
First Penn-Pacific Life Ins Co	LH-STK	IN	1,568,539	77,042	10,592	306,125	181,299
First Professionals Ins Co, Inc	PC-STK	FL	389,314	91,682	1,341	167,016	98,577
First Rehabilitation Life Ins Co of Amer	LH-STK	NY	65,949	32,946	0	58,369	30,866
First Specialty Ins Corp	PC-S/L	MO	175,507	36,157	4,805	160,411	80,667
First Variable Life Ins Co	LH-STK	AR	286,436	30,046	1,562	53,055	52,927
Florists' Mutual Ins Co	PC-MUT	IL	136,645	32,249	2,070	65,760	56,458
Folksamerica Reins Co	PC-STK	NY	2,071,127	804,781	0	5,993	458,177
Forest Products Ins Exchange	PC-RECIP	MN	2,644	-89	0	140	393
Forethought Life Assurance Co	LH-STK	IN	8,731	7,561	0	-4	-4
Forethought Life Ins Co	LH-STK	IN	2,851,357	292,749	7,790	491,372	490,605
Fort Dearborn Life Ins Co	LH-STK	IL	950,892	279,933	7,493	333,927	373,786
Fort Wayne Health & Casualty Ins Co	PC-STK	IN	477,180	110,050	4,025	214,609	235,334
Fortis Benefits Ins Co	LH-STK	MN	8,487,643	485,031	152,813	2,313,508	977,628
Fortis Ins Co	LH-STK	WI	594,092	124,295	43,880	1,014,847	-163,289

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Founders Ins Co	PC-STK	IL	125,201	35,235	3,040	78,896	77,805
Franklin Life Ins Co	LH-STK	IL	6,046,165	477,747	9,368	274,051	275,880
Freedom Life Ins Co Of Amer	LH-STK	TX	38,794	8,780	969	64,319	44,634
Fremont Compensation Ins Co	PC-STK	CA	89,836	5,430	-755	67,107	4,800
Fremont Indemnity Co	PC-STK	CA	553,245	31,455	-2,629	1,763	91,196
Frontier Ins Co	PC-STK	NY	290,017	-62,370	731	56,290	42,386
Frontier Pacific Ins Co	PC-S/L	CA	60,396	10,442	50	12,697	8,909
Garden State Life Ins Co	LH-STK	TX	102,710	46,089	721	31,178	29,551
Garrison Prop & Cas Assoc	PC-RECIP	TX	10,381	10,332	0	-1	-5
GE Casualty Ins Co	PC-STK	PA	672,544	363,587	325	188,878	201,444
GE Group Life Assurance Co	LH-STK	CT	836,516	202,694	5,422	444,974	487,604
GE Life and Annuity Assurance Co	LH-STK	VA	21,159,202	584,428	149,895	2,656,874	2,590,851
GE Prop & Cas Ins Co	PC-STK	PA	1,219,663	624,516	2,224	211,741	269,337
GE Rein Corp	PC-STK	IL	2,702,877	735,050	0	262	906,628
GE Residential Mortgage Ins Corp Of NC	PC-STK	NC	142,779	117,205	19	364	5,200
GEICO General Ins Co	PC-STK	MD	127,261	58,261	0	2,692,636	0
GEICO Indemnity Co	PC-STK	MD	1,933,379	769,923	30,523	848,721	1,289,632
General & Cologne Life Re of Amer	LH-STK	CT	1,619,304	320,058	0	0	863,683
General Agents Ins Co Of Amer	PC-S/L	OK	177,122	47,750	104	42,914	47,780
General Amer Life Ins Co	LH-STK	MO	11,767,693	824,713	28,246	1,605,054	1,368,164
General Casualty Co Of WI	PC-STK	WI	1,178,596	378,245	7,109	305,582	627,771
General Elec Home Equity Ins Corp Of NC	PC-STK	NC	14,090	13,806	0	0	0
General Electric Capital Assurance Co	LH-STK	DE	25,229,641	2,628,246	161,873	3,111,603	1,808,532
General Electric Mortgage Ins Corp	PC-STK	NC	3,731,399	981,779	14,811	666,102	567,062
General Electric Mortgage Ins Corp Of NC	PC-STK	NC	298,389	227,752	1	183	17,395
General Fidelity Life Ins Co	LH-STK	CA	331,406	175,019	0	20,090	21,398
General Ins Co Of Amer	PC-STK	WA	2,158,595	514,388	6,314	392,673	1,021,017
General Life Ins Co	LH-STK	TX	189,911	8,977	166	16,033	8,541
General Reins Corp	PC-STK	DE	18,053,330	3,737,764	500	13,036	3,684,358
General Security Indemnity Co of AZ	PC-S/L	AZ	44,328	24,602	1,049	69,709	2,954
General Security Ins Co	PC-STK	NY	76,161	28,811	21	112,753	4,689
General Security National Ins Co	PC-STK	NY	546,485	100,138	123	7,944	170,950
General Security Prop & Cas Co	PC-STK	NY	28,943	16,475	0	27,121	1,043
General Star Indemnity Co	PC-S/L	CT	1,030,110	383,592	6,407	293,474	235,731
General Star National Ins Co	PC-STK	OH	402,339	155,166	621	67,655	41,600
Generali	PC-USB	NY	184,022	70,788	0	13,455	16,551
Genesis Indemnity Ins Co	PC-S/L	ND	55,969	44,403	1,547	53,253	1,081
Genesis Ins Co	PC-STK	CT	214,975	81,177	2,320	128,881	25,798
Gerber Life Ins Co	LH-STK	NY	580,065	91,575	16,358	303,160	180,167
Gerling Amer Ins Co	PC-STK	NY	253,429	85,330	1,953	84,540	715
Gerling Global Life Ins Co	LH-USB	CA	50,058	25,108	0	0	4,225
Gerling Global Life Rein Co	LH-STK	CA	254,388	58,352	0	0	41,662
Gerling Global Rein Corp of Amer	PC-STK	NY	2,366,651	522,707	0	0	737,111
Gerling Global Reins Corp	PC-USB	NY	399,997	95,804	0	0	695

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Gerling NCM Credit Ins, Inc	PC-STK	MD	58,935	24,599	1,056	9,984	13,243
Germantown Ins Co	PC-STK	PA	34,299	23,526	0	11,026	10,581
Germantown Mutual Ins Co	PC-MUT	WI	35,332	19,383	364	19,997	15,181
Glenbrook Life And Annuity Co	LH-STK	AZ	1,727,952	154,041	62,467	1,272,669	0
Glens Falls Ins Co	PC-STK	DE	160,480	119,817	33,044	784,071	-5,483
Globe Indemnity Co	PC-STK	DE	464,451	100,248	3,052	141,881	222,962
Globe Life And Accident Ins Co	LH-STK	DE	1,552,574	214,916	11,359	334,274	337,902
GMAC Direct Ins Co	PC-STK	MO	8,438	8,326	0	0	0
GMAC Ins Co Online, Inc	PC-STK	MO	10,745	10,546	0	80	8
Golden Amer Life Ins Co	LH-STK	DE	13,341,351	451,582	236,556	4,446,984	2,512,855
Golden Rule Ins Co	LH-STK	IL	1,801,713	191,291	34,952	781,188	769,088
Golden State Mutual Life Ins Co	LH-MUT	CA	128,123	7,845	1,028	14,020	33,176
Goodville Mutual Casualty Co	PC-MUT	PA	56,317	25,989	0	33,294	31,881
Gotham Ins Co	PC-S/L	NY	87,804	55,036	43	6,310	11,760
Government Employees Ins Co	PC-STK	MD	8,432,950	3,987,286	-1	2,023,741	4,711,370
Grain Dealers Mutual Ins Co	PC-MUT	IN	59,908	16,500	0	46,584	39,209
Grange Life Ins Co	LH-STK	OH	133,637	17,767	52	33,382	25,784
Granite State Ins Co	PC-STK	PA	26,035	26,035	2,113	339,151	0
Great Amer Alliance Ins Co	PC-STK	OH	16,119	13,432	5,212	181,240	423
Great Amer Assurance Co	PC-STK	OH	13,631	11,146	8,738	368,193	423
Great Amer E & S Ins Co	PC-S/L	DE	23,246	20,765	2,026	115,548	423
Great Amer Fidelity Ins Co	PC-S/L	DE	22,883	20,402	330	13,691	423
Great Amer Ins Co	PC-STK	OH	4,045,042	1,060,659	33,213	565,661	1,210,561
Great Amer Ins Co of NY	PC-STK	NY	103,299	29,081	5,520	479,569	12,679
Great Amer Life Ins Co	LH-STK	OH	6,022,531	388,430	28,725	569,344	522,007
Great Amer Protection Ins Co	PC-S/L	IN	22,130	19,647	-1	410	423
Great Amer Security Ins Co	PC-STK	OH	13,238	10,755	142	38,435	423
Great Amer Spirit Ins Co	PC-STK	IN	18,116	15,629	1,192	84,734	423
Great Divide Ins Co	PC-STK	ND	49,100	23,877	0	36,997	15,734
Great Northern Ins Co	PC-STK	MN	846,954	143,531	25,769	833,569	227,439
Great Southern Life Ins Co	LH-STK	TX	764,821	72,871	4,461	215,224	139,320
Great West Casualty Co	PC-STK	NE	903,276	263,897	5,834	459,057	322,293
Great Western Ins Co	LH-STK	UT	161,328	15,012	23	57,545	57,577
Greater Beneficial Union Of Pittsburgh	FRAT	PA	218,118	13,159	5,130	33,970	33,819
Greater New York Mutual Ins Co	PC-MUT	NY	467,217	200,501	31	109,152	116,591
Great-West Life & Annuity Ins Co	LH-STK	CO	27,573,657	1,200,372	93,435	4,700,434	5,180,308
Greek Catholic Union Of The USA	FRAT	PA	434,615	24,855	697	44,008	43,997
Greenwich Ins Co	PC-STK	CA	319,274	29,866	8,193	597,692	15,026
Grocers Ins Co	PC-STK	OR	145,291	28,611	1,054	67,826	60,663
Guarantee Ins Co	PC-STK	DE	28,330	18,171	0	0	0
Guarantee Reserve Life Ins Co	LH-STK	IN	267,064	19,678	4,923	119,766	120,088
Guarantee Title & Trust Co	TITLE	OH	5,762	1,303	1,298	8,426	8,407
Guarantee Trust Life Ins Co	LH-MUT	IL	253,340	50,057	20,264	279,655	167,276
Guaranty National Ins Co	PC-STK	CO	517,524	174,018	6,189	234,279	193,364

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Guardian Ins & Annuity Co	LH-STK	DE	9,373,418	220,841	35,651	1,669,472	1,566,922
Guardian Life Ins Co Of Amer	LH-MUT	NY	19,493,384	1,527,470	63,639	5,181,962	4,322,631
Guideone Life Ins Co	LH-STK	IA	337,323	54,216	382	40,985	17,778
Guideone Mutual Ins Co	PC-MUT	IA	450,397	138,272	3,245	291,378	230,319
Guideone Specialty Mutual Ins Co	PC-MUT	IA	108,932	27,578	5,133	145,569	57,580
Guilford Ins Co	PC-S/L	IL	69,595	44,406	0	71	35,908
Gulf Ins Co	PC-STK	CT	1,115,486	425,330	19,832	790,801	117,690
Gulf Ins Co U.K. Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Gulf Underwriters Ins Co	PC-S/L	CT	94,287	40,236	11,121	187,082	10,509
Hamilton Mut Ins Co Of Cincinnati, OH	PC-MUT	OH	96,267	20,391	5,425	34,577	47,747
Hannover Life Reassur Co of Amer	LH-STK	FL	1,527,470	89,170	0	0	220,731
Hanover Ins Co	PC-STK	NH	3,190,972	922,499	11,988	860,162	1,374,602
Harco National Ins Co	PC-STK	IL	208,574	105,638	2,122	71,661	59,771
Harleysville Ins Co	PC-STK	MN	76,531	25,439	830	50,256	31,149
Harleysville Ins Co Of NJ	PC-STK	NJ	469,790	144,378	0	114,546	197,280
Harleysville Ins Co of NY	PC-STK	NY	56,714	15,612	0	83,183	20,766
Harleysville Ins Co of OH	PC-STK	OH	25,471	8,511	0	14,777	10,383
Harleysville Life Ins Co	LH-STK	PA	218,164	21,551	1,639	56,523	45,352
Harleysville Mutual Ins Co	PC-MUT	PA	1,064,652	552,394	367	403,942	248,094
Harleysville Pennland Ins Co	PC-STK	PA	141,741	56,647	0	26,423	52,404
Harleysville Preferred Ins Co	PC-STK	PA	437,344	135,150	0	93,615	186,897
Harleysville Worcester Ins Co	PC-STK	MA	369,169	107,152	0	165,796	155,747
Harleysville-Atlantic Ins Co	PC-STK	GA	122,113	38,406	0	11,940	51,916
Hart Life Ins Co	LH-STK	CT	11,389	11,318	0	0	0
Hartford Accident And Indemnity Co	PC-STK	CT	6,008,639	1,199,438	13,994	240,196	2,133,611
Hartford Casualty Ins Co	PC-STK	IN	1,348,615	577,999	30,243	1,220,715	358,974
Hartford Fire Ins Co	PC-STK	CT	13,505,167	5,609,151	39,402	1,758,803	2,708,622
Hartford Ins Co Of IL	PC-S/L	IL	1,930,732	492,768	0	23,719	659,207
Hartford Ins Co Of The Midwest	PC-STK	IN	168,770	97,077	57,994	1,259,896	32,634
Hartford Ins Co Of The Southeast	PC-S/L	FL	104,864	35,118	0	130,052	32,634
Hartford Int'l Life Reassur Corp	LH-STK	CT	2,663,883	72,274	0	0	47,643
Hartford Life And Accident Ins Co	LH-STK	CT	7,992,899	2,992,192	41,713	1,590,161	2,267,309
Hartford Life and Annuity Ins Co	LH-STK	CT	45,877,432	671,215	19,093	873,884	3,183,350
Hartford Life Ins Co	LH-STK	CT	86,261,555	2,412,030	24,082	4,147,453	3,277,699
Hartford Steam Boiler Inspect & Ins Co	PC-STK	CT	920,236	425,863	8,355	201,941	410,457
Hartford Underwriters Ins Co	PC-STK	CT	966,926	403,352	14,372	1,063,774	261,072
Hawkeye-Security Ins Co	PC-STK	WI	32,770	29,066	0	-141	0
HCC Life Ins Co	LH-STK	IN	124,192	77,055	11,336	187,249	62,934
HCSC Ins Services Co	LH-STK	IL	13,982	13,546	0	574	565
HealthSource Ins Co	LH-STK	MA	1,452,807	264,117	1	2,154	76,563
Heritage Indemnity Co	PC-STK	CA	223,623	116,393	595	32,800	17,207
Heritage Life Ins Co	LH-STK	AZ	122,216	92,165	-135	-1,517	-2,596
Hermitage Ins Co	PC-S/L	NY	67,435	17,430	1,092	32,015	25,747
Highlands Ins Co	PC-STK	TX	813,220	25,450	831	185,810	310,153

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Highmark Casualty Ins Co	PC-STK	PA	67,306	32,990	0	68,136	32,703
Highmark Life Ins Co	LH-STK	CT	254,596	63,849	6,376	220,675	193,988
HIH Amer Comp & Liability Ins Co	PC-STK	CA	n/a	n/a	n/a	n/a	n/a
Holy Family Society Of The USA	FRAT	IL	25,675	9,757	247	4,164	4,163
Homeland Central Ins Co	PC-STK	IA	87,861	87,239	1	78,332	0
Homesite Ins Co	PC-STK	CT	12,689	7,558	0	38	872
Homesite Ins Co of the Midwest	PC-STK	ND	10,529	7,722	5,732	7,432	763
Homesteaders Life Co	LH-MUT	IA	711,478	36,358	322	191,131	191,130
Horace Mann Ins Co	PC-STK	IL	397,416	112,854	17,741	283,254	286,129
Horace Mann Life Ins Co	LH-STK	IL	3,497,366	199,401	9,844	360,228	354,563
Horace Mann Prop & Cas Ins Co	PC-STK	CA	49,198	16,278	0	38,219	37,701
Houston Casualty Co	PC-S/L	TX	579,292	285,397	692	72,142	128,409
Hudson Ins Co	PC-STK	DE	43,253	23,861	28	56,814	7,222
Humana Ins Co	LH-STK	WI	976,568	527,665	48,729	2,510,200	2,490,587
HumanaDental Ins Co	LH-STK	WI	10,392	8,449	1,146	18,340	3,790
Hungarian Reformed Federation Of Amer	FRAT	DC	23,348	8,448	25	534	534
Idealife Ins Co	LH-STK	CT	25,255	8,864	187	10,792	1,677
IDS Life Ins Co	LH-STK	MN	46,328,188	1,947,350	110,332	2,042,354	1,934,551
IL Annuity And Ins Co	LH-STK	KS	2,664,710	32,014	19,331	238,570	203,824
Illinois Ecasco Ins Co	PC-S/L	IA	181,693	34,739	7	35,529	76,396
Illinois Mutual Life Ins Co	LH-MUT	IL	850,932	105,866	5,847	213,947	180,093
Illinois National Ins Co	PC-STK	IL	43,968	43,928	2,493	1,100,179	0
Illinois Union Ins Co	PC-S/L	IL	136,820	89,839	174	269,226	0
Indemnity Ins Co Of North Amer	PC-STK	PA	148,326	31,517	2,796	332,638	29,907
Independence Life And Annuity Co	LH-STK	RI	189,347	36,110	0	0	-1,286
Independent Mutual Fire Ins Co	PC-MUT	IL	20,252	16,887	19	4,295	4,295
Independent Order Of Foresters	FRAT	NY	2,633,646	428,672	7,743	176,693	175,089
Independent Order Of Vikings	FRAT	IL	2,284	964	23	176	151
Indian Harbor Ins Co	PC-S/L	ND	158,454	20,708	8,597	226,182	15,026
Indiana Ins Co	PC-STK	IN	806,019	227,880	10,753	338,953	397,128
Indiana Lumbermen's Mutual Ins Co	PC-MUT	IN	105,690	38,878	3,550	62,172	54,986
Indianapolis Life Ins Co	LH-STK	IN	1,980,571	154,088	6,567	265,330	262,852
Individual Assurance Co Life, Hlth & Acc	LH-STK	MO	45,880	16,356	80	46,403	26,633
Infinity Ins Co	PC-STK	IN	517,363	157,345	0	254,684	220,170
ING Ins Co Of Amer	LH-STK	FL	963,415	59,680	69	36,713	37,619
ING Life Ins and Annuity Co	LH-STK	CT	46,759,536	826,169	233,273	7,259,285	6,935,086
Ins Co Of IL	PC-STK	IL	26,286	25,833	0	0	0
Ins Co Of North Amer	PC-STK	PA	274,325	61,856	8,236	387,560	74,768
Ins Co Of The State Of PA	PC-STK	PA	1,962,864	791,711	9,849	826,961	381,023
Ins Co Of The West	PC-STK	CA	471,976	157,419	92	112,861	170,982
Ins Corp Of Hannover	PC-STK	IL	604,396	160,811	3,405	154,900	350,079
Ins Corp Of NY	PC-STK	NY	490,344	118,595	367	283,598	99,943
Insurance Investors Life Ins Co	LH-STK	TX	129,178	128,843	0	19	42
Integon National Ins Co	PC-STK	NC	188,759	79,269	7,127	277,558	0

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Integon Speciality Ins Co	PC-S/L	NC	29,984	18,089	327	45,652	0
Integrity Life Ins Co	LH-STK	OH	3,394,926	202,377	13,074	400,537	397,953
International Fidelity Ins Co	PC-STK	NJ	60,595	33,615	420	47,350	38,795
International Ins Co	PC-STK	IL	900,967	319,547	0	170	228
International Ins Co of Hannover Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Inter-State Assurance Co	LH-STK	IA	679,798	115,742	12,338	193,614	166,377
Interstate Fire & Casualty Co	PC-STK	IL	541,392	149,800	214	167,652	142,381
Interstate Indemnity Co	PC-S/L	IL	130,484	26,179	2,476	241,549	32,544
Int'l Business & Mercantile Reassur Co	PC-STK	IL	368,488	104,823	62	13,391	83,365
Intramerica Life Ins Co	LH-STK	NY	68,502	18,526	3	4,147	623
Investors Guaranty Life Ins Co	LH-STK	CA	9,645	9,373	1	1,959	1,959
Investors Heritage Life Ins Co	LH-STK	KY	290,364	14,908	1,988	69,743	54,976
Investors Life Ins Co Of IN	LH-STK	IN	174,947	31,510	962	12,573	10,206
Investors Life Ins Co Of North Amer	LH-STK	WA	998,480	63,838	949	50,834	50,073
Investors Partner Life Ins Co	LH-STK	DE	550,650	85,993	88	4,034	758
Investors Title Ins Co	TITLE	NC	58,485	28,999	11,891	56,411	56,075
Jackson National Life Ins Co Of NY	LH-STK	NY	711,231	45,611	30	377,685	377,267
Jefferson Ins Co	PC-STK	NY	288,395	67,578	535	38,172	78,430
Jefferson Pilot Financial Ins Co	LH-STK	NE	11,945,091	911,685	56,823	1,542,305	1,419,030
Jefferson Pilot LifeAmerica Ins Co	LH-STK	NJ	1,124,406	97,136	174	169,476	167,725
Jefferson-Pilot Life Ins Co	LH-STK	NC	11,448,068	635,668	48,074	2,180,039	2,111,887
Jewelers Mutual Ins Co	PC-MUT	WI	122,096	70,820	1,972	63,404	59,363
John Alden Life Ins Co	LH-STK	MN	696,160	129,729	27,477	773,211	114,735
John Hancock Life Ins Co	LH-STK	MA	64,301,128	3,513,639	52,944	6,385,499	5,994,064
John Hancock Variable Life Ins Co	LH-STK	MA	10,202,218	561,044	40,452	1,524,253	1,139,773
Kanawha Ins Co	LH-STK	SC	479,124	72,125	399	85,794	87,697
Kansas Bankers Surety Co	PC-STK	KS	110,294	87,705	167	19,141	18,149
Kansas City Fire And Marine Ins Co	PC-STK	MO	20,884	20,543	0	45,244	-1,828
Kansas City Life Ins Co	LH-STK	MO	2,649,329	266,208	3,091	273,749	266,884
Kemper Auto & Home Ins Co	PC-STK	IL	18,888	9,499	0	47,058	10,036
Kemper Casualty Ins Co	PC-STK	IL	26,056	16,312	5,757	43,442	6,724
Kemper Employers Ins Co	PC-STK	IL	16,298	10,096	0	24,185	4,209
Kemper Indemnity Ins Co	PC-S/L	IL	22,664	20,599	2,702	78,759	0
Kemper Independence Ins Co	PC-STK	IL	13,060	10,996	0	10,062	2,012
Kemper Investors Life Ins Co	LH-STK	IL	17,069,597	332,598	48,747	3,236,441	3,061,021
Kemper Surplus Lines Ins Co	PC-S/L	IL	23,083	22,598	10	13,137	0
Keyport Life Ins Co	LH-STK	RI	16,948,971	571,051	48,175	2,214,697	2,186,266
Knights Of Columbus	FRAT	CT	9,212,199	1,314,130	26,825	916,931	914,396
KOA Fire & Marine Ins Co, Ltd	PC-USB	NY	n/a	n/a	n/a	n/a	n/a
Ladies PA Slovak Catholic Union	FRAT	PA	15,342	5,982	0	216	216
Lafayette Life Ins Co	LH-STK	IN	1,258,763	82,864	11,806	247,557	224,738
Lancer Ins Co	PC-STK	IL	227,410	41,856	3,117	228,833	46,172
Landmark American Ins Co	PC-S/L	OK	26,743	25,593	30	11,664	0
Lawrenceville Prop & Cas Company	PC-STK	VA	155,772	1,876	621	48,210	30,118

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Lawyers Title Ins Corp	TITLE	VA	523,122	229,129	39,137	782,599	783,584
Leader Ins Co	PC-STK	OH	206,501	61,032	5,976	90,694	88,636
Legion Indemnity Co	PC-S/L	IL	100,338	35,265	2,458	89,308	30,927
Legion Ins Co	PC-STK	PA	1,116,132	298,296	19,419	1,182,630	248,926
Lexington Ins Co	PC-S/L	DE	3,821,091	1,746,113	65,848	2,084,432	956,115
Liberty Bankers Life Ins Co	LH-STK	IA	134,510	17,987	74	87,554	77,541
Liberty Ins Corp	PC-STK	VT	1,486,457	247,632	8,492	602,303	443,905
Liberty Ins Underwriters Inc	PC-STK	NY	82,547	15,841	2,221	107,147	0
Liberty Life Assurance Co Of Boston	LH-STK	MA	6,659,206	131,031	16,975	1,144,441	759,758
Liberty Life Ins Co	LH-STK	SC	1,346,379	114,540	4,142	295,583	246,598
Liberty Mutual Fire Ins Co	PC-STK	MA	2,791,446	816,468	141,208	3,902,288	739,841
Liberty Mutual Ins Co	PC-STK	MA	19,151,798	4,476,207	34,718	1,834,236	4,661,001
Liberty National Life Ins Co	LH-STK	AL	3,737,961	390,212	695	561,706	477,457
Liberty Surplus Ins Corp, The	PC-S/L	NH	29,791	28,837	646	42,156	0
Life Ins Co Of North Amer	LH-STK	PA	5,124,209	410,413	38,559	1,564,633	1,636,338
Life Ins Co Of The Southwest	LH-STK	TX	2,673,358	125,466	6,294	377,297	359,879
Life Investors Ins Co Of Amer	LH-STK	IA	10,187,679	606,276	23,255	1,113,443	1,058,747
Lifeusa Ins Co	LH-STK	MN	362,193	349,590	10,582	249,247	0
Lincoln Benefit Life Co	LH-STK	NE	1,775,493	186,337	83,765	2,318,530	-507
Lincoln Direct Life Ins Co	LH-STK	NE	147,369	21,549	608	13,945	13,845
Lincoln General Ins Co	PC-STK	PA	159,121	50,248	1,213	111,551	70,289
Lincoln Heritage Life Ins Co	LH-STK	IL	359,383	67,149	5,105	112,374	71,349
Lincoln National Life Ins Co	LH-STK	IN	73,936,122	3,095,975	463,806	7,972,311	7,589,313
Lincoln National Reassurance Co	LH-STK	IN	932,796	113,227	102	16,153	73,272
Lithuanian Alliance Of Amer	FRAT	PA	3,046	1,367	0	18	18
Lithuanian Catholic Alliance	FRAT	PA	1,569	602	1	13	13
Lloyd's Underwriters At London, Sp Synd	PC-S/L	NY	8,411,614	1,530,039	0	0	-18,692
LM Ins Corp	PC-STK	IA	51,645	15,673	2,691	95,929	14,797
London Life Reins Co	LH-STK	PA	671,519	56,042	579	9,599	68,079
London Pacific Life & Annuity Co	LH-STK	NC	2,117,842	113,565	21,863	405,914	363,748
Loyal Amer Life Ins Co	LH-STK	OH	283,703	75,322	148	38,728	5,181
Loyal Christian Benefit Assoc	FRAT	PA	87,163	7,895	137	8,521	8,462
Lumber Mutual Ins Co	PC-MUT	MA	108,132	6,311	-117	1,102	1,900
Lumbermens Mutual Casualty Co	PC-MUT	IL	7,091,939	1,266,575	55,051	2,430,566	1,880,942
Lumbermen'S Underwriting Alliance	PC-RECIP	MO	327,295	70,403	2,220	117,677	83,097
Lutheran Brotherhood	FRAT	MN	16,820,530	1,123,701	51,048	1,450,243	1,443,191
Lutheran Brotherhood Variable Ins	LH-STK	MN	4,284,285	102,925	5,152	192,335	192,011
Lyndon Life Ins Co	LH-STK	MO	161,629	84,764	2,462	56,060	-773
Lyndon Property Ins Co	PC-STK	MO	452,307	137,265	3,330	205,862	86,274
Madison National Life Ins Co	LH-STK	WI	444,345	79,092	8,355	73,198	52,734
Manhattan Life Ins Co	LH-STK	NY	374,795	23,712	273	31,616	26,745
Manhattan National Life Ins Co	LH-STK	IL	297,825	23,114	1,723	57,634	44,561
Manufacturers Alliance Ins Co	PC-STK	PA	178,717	43,357	0	86,449	72,095
Manufacturers Life Ins Co of North Amer	LH-STK	DE	15,059,383	211,486	0	1,247	0

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Marine Indemnity Ins Co Of Amer	PC-STK	NY	20,919	18,085	0	1,201	297
Markel Amer Ins Co	PC-STK	VA	149,026	31,653	4,310	106,097	64,321
Markel Ins Co	PC-STK	IL	279,366	75,439	1,265	136,710	145,874
Maryland Casualty Co	PC-STK	MD	307,130	302,178	13,326	567,817	0
Massachusetts Bay Ins Co	PC-STK	NH	20,306	20,306	2,659	419,846	0
Massachusetts Mutual Life Ins Co	LH-MUT	MA	70,239,048	5,151,190	201,819	6,095,454	6,568,848
Maxicare Life And Health Ins Co	LH-STK	MO	6,144	-1,381	0	12,613	13,651
MBIA Ins Corp	PC-STK	NY	8,545,463	2,857,439	10,961	776,350	620,920
MBIA Ins Corp. Of IL	PC-STK	IL	173,320	172,151	0	153	0
Medamerica Ins Co	LH-STK	PA	163,875	13,382	167	15,914	24,018
Medco Containment Life Ins Co	LH-STK	PA	40,553	32,681	0	-4,273	-4,287
Medical Assurance Co, Inc (The)	PC-STK	AL	814,314	172,841	0	198,251	175,910
Medical Liability Mutual Ins Co	PC-MUT	NY	4,643,918	1,428,745	0	485,425	526,595
Medical Life Ins Co	LH-STK	OH	215,090	121,601	3,149	181,078	201,767
Medical Mutual Liability Ins Society Of MD	PC-MUT	MD	467,099	111,352	0	66,749	81,928
Medical Protective Co	PC-STK	IN	1,383,973	408,215	10,511	380,169	345,001
Medico Life Ins Co	LH-STK	NE	137,632	15,202	16,072	59,797	28,773
Medmarc Casualty Ins Co	PC-STK	VT	87,968	22,807	474	76,282	25,366
Medmarc Mutual Ins Co	PC-MUT	VT	196,326	85,156	0	0	37,975
Mega Life And Health Ins Co	LH-STK	OK	819,883	208,425	12,955	634,516	567,203
Members Life Ins Co	LH-STK	WI	523,291	43,974	6,146	9,278	38,327
Mennonite Mutual Aid Assoc	FRAT	IN	239,381	55,753	650	56,024	53,325
Merastar Ins Co	PC-STK	TN	71,511	19,298	156	96,840	4,597
Merchants Bonding Co	PC-MUT	IA	44,743	30,161	1,975	31,612	17,674
Merchants Mutual Ins Co	PC-MUT	NY	184,814	44,903	65	80,147	76,908
Meridian Citizens Mutual Ins Co	PC-MUT	IN	15,164	5,542	0	4,822	5,304
Meridian Security Ins Co	PC-STK	IN	116,134	55,909	979	46,872	46,386
Merit Life Ins Co	LH-STK	IN	922,494	437,675	1,330	115,348	120,890
Meritplan Ins Co	PC-STK	CA	18,097	14,149	4,746	20,160	2,853
Merrill Lynch Life Ins Co	LH-STK	AR	14,970,396	311,490	45,134	1,213,735	1,228,666
MetLife Investors Ins Co	LH-STK	MO	4,752,557	158,648	20,481	822,250	180,236
MetLife Investors USA Ins Co	LH-STK	DE	4,409,261	124,196	36,578	747,457	431,099
Metlife Security Ins Co Of Louisiana	LH-STK	LA	448,159	80,789	0	0	0
Metropolitan Direct Prop & Cas Ins Co	PC-STK	RI	39,192	39,189	2,820	140,808	-14,607
Metropolitan General Ins Co	PC-STK	RI	39,743	39,740	144	119,281	-14,516
Metropolitan Grp Prop & Cas Ins Co	PC-STK	RI	533,203	374,891	40,004	389,423	-108,869
Metropolitan Ins And Annuity Co	LH-STK	DE	5,300,929	1,037,847	4,144	380,795	209,740
Metropolitan Life Ins Co	LH-STK	NY	184,673,071	5,357,698	554,098	26,639,124	22,217,694
Metropolitan Prop & Cas Ins Co	PC-STK	RI	4,450,888	1,795,008	3,449	934,939	3,108,207
Metropolitan Tower Life Ins Co	LH-STK	DE	242,441	57,017	369	12,009	7,333
MGA Ins Co	PC-STK	TX	63,036	19,248	-1	69,784	13,008
MGIC Assurance Corp	PC-STK	WI	33,019	21,458	0	0	0
MGIC Credit Assurance Corp	PC-STK	WI	39,857	26,733	0	14,320	14,320
MGIC Indemnity Corp	PC-STK	WI	19,642	19,232	21	2,038	18

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
MIC Life Ins Corp	LH-STK	DE	32,982	23,104	32	660	166
Mid-Century Ins Co	PC-STK	CA	2,668,540	508,877	8,234	1,336,237	1,630,740
Middlesex Ins Co	PC-STK	WI	420,716	128,531	1,096	52,073	153,522
Midland Life Ins Co	LH-STK	OH	1,190,040	157,915	5,966	192,895	111,639
Midland National Life Ins Co	LH-STK	IA	6,098,863	457,356	97,577	1,838,076	1,802,481
Mid-South Ins Co	LH-STK	NC	21,130	12,850	2	21,588	20,238
Midwest Employers Casualty Co	PC-STK	DE	143,039	104,746	5,468	63,053	0
Mid-West National Life Ins Co Of TN	LH-STK	TN	271,874	68,924	1,210	200,505	207,621
Midwest Security Life Ins Co	LH-STK	WI	109,766	33,917	26,724	173,947	166,514
Midwestern Indemnity Co	PC-STK	OH	26,655	23,484	1	68,322	0
Midwestern United Life Ins Co	LH-STK	IN	270,052	62,726	538	6,740	24,088
MII Life, Incorporated	LH-STK	MN	50,975	35,675	0	19,961	19,654
MIIX Ins Co	PC-STK	NJ	1,199,581	121,964	0	183,340	134,298
Millers Ins Co, The	PC-STK	TX	51,160	5,730	89	35,322	18,802
Millers Mutual Ins Assoc	PC-MUT	IL	68,637	17,716	1	19,959	16,054
Ministers Life Ins Co	LH-STK	MN	27,748	11,691	48	2,350	2,136
Minnesota Lawyers Mutual Ins Co	PC-MUT	MN	57,846	35,369	0	11,052	7,434
Minnesota Life Ins Co	LH-STK	MN	16,146,429	1,075,906	59,915	1,574,151	1,556,850
Mitsui Marine And Fire Ins Co Of Amer	PC-STK	NY	276,230	46,988	17	5,523	131,247
MMA Ins Co	LH-STK	IN	13,824	6,761	170	19,359	18,315
MML Bay State Life Ins Co	LH-STK	CT	3,870,096	180,276	5,432	590,173	-31,006
Modern Service Ins Co	PC-STK	MN	42,397	22,964	19,822	53,099	1,375
Modern Woodmen Of Amer	FRAT	IL	5,107,574	756,943	12,059	561,204	555,200
Monroe Guaranty Ins Co	PC-STK	IN	163,098	22,579	882	115,112	-6,024
Montgomery Ward Ins Co	PC-STK	IL	29,749	17,086	0	11,835	6,557
Monticello Ins Co	PC-S/L	DE	81,872	23,850	1,813	65,610	19,607
Monumental General Casualty Co	PC-STK	MD	36,709	23,329	36	18,719	28,134
Monumental Life Ins Co	LH-STK	MD	17,637,830	1,100,838	43,045	4,981,115	1,359,134
Mony Life Ins Co	LH-STK	NY	11,536,216	917,363	7,650	944,341	867,495
Mony Life Ins Co Of Amer	LH-STK	AZ	5,233,504	189,431	22,890	870,346	900,167
Mortgage Guaranty Ins Corp	PC-STK	WI	5,064,778	1,373,892	56,562	1,069,283	923,885
Motorists Life Ins Co	LH-STK	OH	222,758	52,678	793	40,235	37,134
Motorists Mutual Ins Co	PC-MUT	OH	744,070	366,521	0	287,627	280,135
Mount Vernon Fire Ins Co	PC-S/L	PA	315,875	185,749	6,669	86,219	66,082
Mountbatten Surety Co, Inc	PC-STK	PA	12,420	12,413	443	15,725	0
Mt. Hawley Ins Co	PC-S/L	KS	311,499	131,280	3,644	117,914	83,970
MTL Ins Co	LH-STK	IL	977,339	86,204	11,696	133,650	126,307
Munich Amer Reassurance Co	LH-STK	GA	2,095,276	346,699	0	0	481,871
Mutual Of Amer Life Ins Co	LH-MUT	NY	10,395,017	618,767	19,520	192,550	192,395
Mutual Of Omaha Ins Co	LH-MUT	NE	3,590,037	1,694,430	19,926	1,406,627	1,908,138
Mutual Protective Ins Co	PC-MUT	NE	188,331	21,914	7,968	202,017	68,941
Mutual Service Casualty Ins Co	PC-MUT	MN	208,949	34,027	8,400	194,164	1,689
Mutual Service Life Ins Co	LH-MUT	MN	378,433	43,399	122	21,413	20,246
Mutualaid Exchange	PC-RECIP	KS	23,221	11,534	13	444	22,736

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
NACOLAH Life Ins Co	LH-STK	TX	325,093	39,310	628	16,237	13,420
National Amer Ins Co	PC-STK	OK	133,696	49,060	658	158,740	65,422
National Benefit Life Ins Co	LH-STK	NY	618,767	189,559	1,498	137,486	105,462
National Ben-Franklin Ins Co Of IL	PC-STK	IL	36,313	28,334	8,665	81,713	-25,588
National Casualty Co	PC-STK	WI	95,914	81,478	5,801	344,352	0
National Catholic Society Of Foresters	FRAT	IL	118,441	12,322	56	6,632	6,495
National Continental Ins Co	PC-STK	NY	86,032	38,555	0	59,562	1,632
National Farmers Union Life Ins Co	LH-STK	TX	327,304	27,895	175	15,377	12,312
National Farmers Union Prop & Cas Co	PC-STK	CO	215,612	71,992	1,727	208,567	144,085
National Farmers Union Standard Ins Co	PC-STK	CO	55,043	28,982	345	25,214	24,482
National Fire & Indemnity Exchange	PC-RECIP	MO	11,926	5,610	156	5,501	4,157
National Fire And Marine Ins Co	PC-S/L	NE	2,986,453	1,940,408	2,252	84,358	75,344
National Fire Ins Co Of Hartford	PC-STK	CT	2,578,124	772,243	17,793	468,622	360,178
National Fraternal Society Of The Deaf	FRAT	IL	7,309	69	4	207	176
National General Assurance Company	PC-STK	MO	27,611	8,376	0	52,493	0
National General Ins Co	PC-STK	MO	130,806	28,053	4,800	276,478	26,540
National Grange Mutual Ins Co	PC-MUT	NH	534,278	275,395	0	415,242	204,551
National Guardian Life Ins Co	LH-MUT	WI	753,243	104,585	602	50,611	59,317
National Health Ins Co	LH-STK	TX	853,224	34,572	1,308	249,236	191,092
National Indemnity Co	PC-STK	NE	34,622,247	14,802,891	3,122	85,693	905,408
National Ins Co Of Wisconsin, Inc	PC-STK	WI	23,339	9,791	433	3,347	6,246
National Interstate Ins Co	PC-STK	OH	123,414	33,982	2,920	85,103	63,789
National Liability & Fire Ins Co	PC-STK	CT	296,838	164,490	972	67,919	43,087
National Life Ins Co	LH-STK	VT	6,313,719	454,233	18,062	574,006	574,006
National Masonic Provident Assoc	LH-MUT	OH	2,189	1,235	6	54	52
National Mutual Benefit	FRAT	WI	189,985	20,783	17	19,125	18,127
National Reins Corp	PC-STK	DE	1,184,929	613,554	0	0	8,703
National Slovak Society Of The USA	FRAT	PA	88,640	4,870	37	11,433	11,417
National States Ins Co	LH-STK	MO	101,226	16,568	1,018	98,635	71,494
National Surety Corp	PC-STK	IL	403,354	64,060	3,776	386,492	162,721
National Travelers Life Co	LH-STK	IA	120,867	45,748	1,355	100,197	75,584
National Union Fire Ins Co Of Pittsburgh	PC-STK	PA	15,927,846	6,410,712	51,925	4,073,668	2,895,773
National Western Life Ins Co	LH-STK	CO	3,426,974	431,256	39,203	381,996	372,036
Nationwide Agribusiness Ins Co	PC-STK	IA	46,706	41,385	368	120,947	0
Nationwide General Ins Co	PC-STK	OH	19,152	18,951	0	120,652	0
Nationwide Ins Co of Amer	PC-STK	WI	62,177	55,510	33,529	43,516	0
Nationwide Life And Annuity Ins Co	LH-STK	OH	5,535,196	122,926	1,575	124,376	120,642
Nationwide Life Ins Co	LH-STK	OH	80,756,048	1,759,818	38,476	3,328,533	3,109,173
Nationwide Mutual Fire Ins Co	PC-MUT	OH	2,536,220	1,153,045	101,376	2,561,543	1,177,512
Nationwide Mutual Ins Co	PC-MUT	OH	18,553,364	6,279,262	6,461	4,233,667	8,721,927
Nationwide Prop & Cas Ins Co	PC-STK	OH	22,851	22,555	1,136	479,241	0
Nautilus Ins Co	PC-S/L	AZ	200,763	72,384	3,156	82,198	89,073
Navigators Ins Co	PC-STK	NY	329,622	115,126	10	132,801	93,881
NC Mutual Life Ins Co	LH-MUT	NC	209,906	26,165	1,711	37,928	76,959

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
NCMIC Mutual Ins Co	PC-STK	IA	327,934	141,424	1,047	47,207	51,465
Neighborhood Spirit Prop & Cas Co	PC-STK	CA	160,289	41,169	561	18,682	101,875
Netherlands Ins Co	PC-STK	NH	131,756	33,788	3,542	127,494	46,746
New England Ins Co	PC-STK	CT	229,060	213,248	0	0	-15,480
New England Life Ins Co	LH-STK	MA	6,686,814	364,362	58,930	1,707,521	1,538,377
New England Reins Corp	PC-STK	CT	97,794	81,992	0	0	-15,480
New Hampshire Indemnity Co, Inc.	PC-STK	PA	357,734	78,888	0	131,205	165,693
New Hampshire Ins Co	PC-STK	PA	1,809,047	618,032	2,523	965,635	381,023
New York Life And Health Ins Co	LH-STK	DE	3,735	3,441	0	17	12,953
New York Life Ins And Annuity Corp	LH-STK	DE	34,673,993	1,334,987	99,520	5,437,665	5,194,777
New York Life Ins Co	LH-MUT	NY	77,942,284	7,855,165	61,171	10,040,433	9,887,794
New York Marine And General Ins Co	PC-STK	NY	399,877	138,302	1,010	82,516	66,678
NGL Amer Life Ins Co	LH-STK	WI	103,683	22,850	7,068	19,535	18,341
Niagara Fire Ins Co	PC-STK	DE	130,385	61,300	35,945	2,217,895	55,617
NIC Ins Co	PC-S/L	NY	27,560	23,696	0	15,554	0
Nichido Fire & Marine Co, Ltd	PC-USB	NY	77,987	39,004	0	5,236	14,047
Nippon Life Ins Co Of Amer	LH-STK	IA	324,391	95,229	4,106	180,847	116,203
Nipponkoa Ins Co of Amer	PC-STK	NY	63,014	39,942	7	7,069	12,718
Nipponkoa Ins Co, Ltd (US Branch)	PC-USB	NY	150,805	48,375	55	10,166	32,346
Nissan Fire & Marine Ins Co, Ltd	PC-USB	NY	29,763	22,942	0	3,531	5,896
NLC Mutual Ins Co	PC-MUT	VT	101,839	33,898	0	1,777	11,782
NN Ins Co	PC-STK	WI	8,855	8,274	2,328	28,702	0
Noetic Specialty Ins Co	PC-S/L	IL	15,787	15,175	0	-118	-127
Norcal Mutual Ins Co	PC-MUT	CA	820,458	268,032	0	175,503	170,880
Norguard Ins Co	PC-STK	PA	130,385	30,844	217	87,634	59,508
North Amer Capacity Ins Co	PC-S/L	NH	64,383	32,377	3,318	135,396	0
North Amer Co For Life & Health Ins	LH-STK	IL	1,910,671	205,163	15,836	557,664	461,384
North Amer Elite Ins Co	PC-STK	NH	105,133	33,518	21	17,913	0
North Amer Ins Co	LH-STK	WI	40,450	11,562	14,798	37,627	32,995
North Amer Lumber Ins Co	PC-STK	MA	18,297	5,932	0	187	218
North Amer Specialty Ins Co	PC-STK	NH	288,459	164,403	3,411	303,293	6,667
North Central Life Ins Co	LH-STK	MN	154,242	22,728	1,828	38,120	33,080
North River Ins Co	PC-STK	NJ	628,998	177,453	8	77,332	107,726
North Star Reins Corp	PC-STK	DE	45,608	14,423	0	0	0
Northbrook Indemnity Co	PC-STK	IL	86,878	86,425	0	2,658	0
Northbrook Life Ins Co	LH-STK	AZ	6,352,088	91,901	35,802	877,879	-12
Northbrook Prop & Cas Ins Co	PC-STK	IL	336,729	211,221	2,019	45,206	51,603
Northern Assurance Co Of Amer	PC-STK	MA	465,460	115,974	975	184,896	93,456
Northern Ins Co Of NY	PC-STK	NY	24,826	24,826	15,294	607,599	0
Northern Life Ins Co	LH-STK	WA	7,366,156	406,892	52,204	679,672	675,200
Northfield Ins Co	PC-S/L	IA	308,065	100,039	4,382	66,421	159,270
Northland Casualty Co	PC-STK	MN	83,265	26,651	725	36,153	43,437
Northland Ins Co	PC-STK	MN	825,795	298,084	20,139	403,858	399,894
Northwestern Long Term Care Ins Co	LH-STK	WI	73,614	61,721	1,018	19,935	2,578

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Northwestern Mutual Life Ins Co	LH-MUT	WI	98,379,555	6,891,803	238,814	9,709,952	9,177,116
Northwestern National Casualty Co	PC-STK	WI	227,097	5,231	4,714	152,985	127,015
Nutmeg Ins Co	PC-S/L	CT	270,840	162,084	2,499	114,324	45,688
NYLIFE Ins Co Of AZ	LH-STK	AZ	78,626	45,793	1,046	41,383	20,873
Occidental Fire And Casualty Co Of NC	PC-STK	NC	114,491	57,399	0	69,592	60,715
Occidental Life Ins Co Of NC	LH-STK	TX	310,157	18,928	309	37,975	35,077
Odyssey Amer Rein Corp	PC-STK	CT	2,524,682	819,537	0	0	836,460
Odyssey Reins Corp	PC-STK	DE	1,172,128	425,408	0	0	48,270
OHIC Ins Co	PC-STK	OH	291,220	65,860	1,310	99,305	50,385
Ohio Casualty Ins Co	PC-STK	OH	2,049,724	767,503	13,328	539,529	631,974
Ohio Farmers' Ins Co	PC-MUT	OH	805,171	611,999	4,383	131,419	-2,644
Ohio Indemnity Co	PC-STK	OH	55,676	29,633	64	44,385	43,608
Ohio National Life Assurance Corp	LH-STK	OH	1,464,403	134,028	13,169	258,625	199,714
Ohio National Life Ins Co	LH-STK	OH	7,031,564	464,035	28,022	1,746,321	1,331,210
Ohio Security Ins Co	PC-STK	OH	64,042	36,524	352	17,124	13,518
Ohio State Life Ins Co	LH-STK	TX	29,317	16,747	1,411	73,439	0
Old Amer Ins Co	LH-STK	MO	281,996	41,245	850	81,575	72,769
Old Line Life Ins Co Of Amer	LH-STK	WI	1,619,646	129,764	5,587	416,124	253,227
Old Reliance Ins Co	LH-STK	AZ	5,858	1,630	2	1,793	2,812
Old Republic Ins Co	PC-STK	PA	1,522,157	547,589	8,583	463,225	250,881
Old Republic Life Ins Co	LH-STK	IL	110,860	26,737	1,412	43,069	21,957
Old Republic National Title Ins Co	TITLE	MN	328,795	92,575	11,686	527,503	511,650
Old United Casualty Co	PC-STK	KS	164,510	25,162	389	73,146	78,463
Old United Life Ins Co	LH-STK	AZ	54,491	22,651	3,594	20,887	11,171
Omaha Indemnity Co	PC-STK	WI	33,964	23,843	0	0	218
Omaha Prop & Cas Ins Co	PC-STK	NE	90,354	40,674	93	167,846	46,372
OneBeacon Amer Ins Co	PC-STK	MA	1,402,545	382,723	5,364	689,608	197,333
OneBeacon Ins Co	PC-STK	PA	5,830,255	1,798,314	7,365	489,738	1,084,947
Optimum Re Ins Co	LH-STK	TX	35,955	21,310	0	0	12,543
Order Of United Comm Travelers Of Amer	FRAT	OH	22,505	5,145	2,473	54,699	4,923
Orthodox Society Of Amer	FRAT	PA	14,690	423	9	978	978
Overseas Partners US Rein Co	PC-STK	DE	352,319	271,928	0	0	82,746
Owners Ins Co	PC-STK	OH	854,448	278,852	0	547,319	407,754
Oxford Life Ins Co	LH-STK	AZ	757,042	77,956	1,363	174,831	191,864
Ozark National Life Ins Co	LH-STK	MO	402,660	45,552	93	100,636	97,763
Pacific Employers Ins Co	PC-STK	PA	976,797	242,161	8,487	502,007	266,172
Pacific Indemnity Co	PC-STK	WI	2,857,806	557,481	6,840	435,304	966,615
Pacific Ins Co	PC-S/L	CA	82,728	18,857	0	3,735	38,254
Pacific Ins Co, Ltd	PC-S/L	CT	587,506	340,858	2,080	172,194	110,956
Pacific Life & Annuity Co	LH-STK	AZ	649,434	251,718	30,650	685,573	684,429
Pacific Life Ins Co	LH-STK	CA	52,045,117	1,868,865	57,953	3,553,961	3,222,214
Pacific Specialty Ins Co	PC-STK	CA	124,399	55,481	521	71,353	61,156
Pacificare Life And Health Ins Co	LH-STK	IN	78,268	44,807	0	93,566	91,613
Pan-Amer Assurance Co	LH-STK	LA	19,050	10,413	343	73,171	13

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pan-Amer Life Ins Co	LH-MUT	LA	2,253,835	217,208	931	137,267	161,212
Paragon Life Ins Co	LH-STK	MO	359,197	12,930	808	84,504	62,285
Park Avenue Life Ins Co	LH-STK	DE	582,198	159,106	9	4,965	53,784
Partner Rein Co of the US	PC-STK	NY	1,168,340	373,468	0	0	498,781
Partnerre Ins Co Of NY	PC-STK	NY	181,634	99,400	0	0	1,292
Partners Mutual Ins Co	PC-MUT	WI	30,633	8,553	5,620	26,014	23,332
Patriot General Ins Co	PC-STK	WI	18,276	16,963	988	42,588	0
Paul Revere Life Ins Co	LH-STK	MA	5,162,564	881,843	28,994	688,607	907,726
Paul Revere Variable Annuity Ins Co	LH-STK	MA	178,630	138,011	74	28,561	-632
Peerless Ins Co	PC-STK	NH	1,214,993	230,573	1,685	508,116	653,275
Pekin Life Ins Co	LH-STK	IL	550,242	87,764	71	182,070	177,682
Peninsular Life Ins Co	LH-STK	NC	6,095	5,931	0	217	1,223
Penn Ins And Annuity Co	LH-STK	DE	1,335,471	107,228	825	44,556	45,278
Penn Millers Ins Co	PC-STK	PA	121,970	45,892	0	60,729	47,225
Penn Mutual Life Ins Co	LH-MUT	PA	7,208,917	762,405	15,485	401,026	345,883
Penn treaty Network Amer Ins Co	LH-STK	PA	621,722	13,580	6,610	328,233	-57,509
Penn-Amer Ins Co	PC-STK	PA	160,839	64,733	1,029	88,376	56,629
Penn-Star Ins Co	PC-S/L	PA	76,799	33,390	162	9,951	30,493
Pennsylvania Cas Co	PC-STK	PA	n/a	n/a	n/a	n/a	n/a
Pennsylvania General Ins Co	PC-STK	PA	494,649	169,780	189	331,712	46,299
Pennsylvania Life Ins Co	LH-STK	PA	469,756	42,567	4,615	109,701	86,670
Pennsylvania Lumbersmens Mut Ins Co	PC-MUT	PA	157,684	60,083	1,464	91,640	68,219
Pennsylvania Manu Assoc Ins Co	PC-STK	PA	587,485	166,941	1,009	265,203	216,284
Pennsylvania Manufacturers Indemnity Co	PC-STK	PA	187,089	54,178	0	63,897	72,095
Pennsylvania National Mutual Cas Ins Co	PC-MUT	PA	620,144	214,902	49	402,213	250,324
Peoples Benefit Life Ins Co	LH-STK	IA	13,830,223	344,393	27,508	927,008	1,701,515
Petroleum Casualty Co	PC-STK	TX	17,943	13,070	196	9,805	4,541
Pharmacists Life Ins Co	LH-STK	IA	22,044	6,853	58	1,982	1,119
Pharmacists Mutual Ins Co	PC-MUT	IA	98,233	45,158	1,278	52,292	48,255
PHICO Ins Co	PC-STK	PA	n/a	n/a	n/a	n/a	n/a
Philadelphia Indemnity Ins Co	PC-STK	PA	591,610	222,850	8,097	400,608	236,174
Philadelphia Ins Co	PC-S/L	PA	69,528	21,244	6	2,962	33,739
Philadelphia-United Life Ins Co	LH-STK	PA	42,857	16,100	238	5,581	5,540
PHL Variable Ins Co	LH-STK	CT	2,550,012	100,843	32,383	1,280,117	1,261,206
Phoenix Assurance Co Of NY	PC-STK	NH	201,383	46,393	38	-462	37,305
Phoenix Ins Co	PC-STK	CT	2,773,281	818,785	3,095	740,811	671,162
Phoenix Life And Annuity Co	LH-STK	CT	30,473	14,016	1,152	18,889	8,987
Phoenix Life Ins Co	LH-STK	NY	16,716,457	1,149,804	64,410	1,621,711	1,390,498
Phoenix National Ins Co	LH-STK	OH	12,795	12,297	46	2,061	0
Physicians Life Ins Co	LH-STK	NE	1,062,577	69,611	9,812	217,187	217,842
Physicians Mutual Ins Co	LH-MUT	NE	1,038,003	554,153	5,453	515,134	515,865
Pioneer Life Ins Co	LH-STK	IL	589,417	104,129	13,665	349,602	398,699
Pioneer Mutual Life Ins Co	LH-STK	ND	439,550	33,647	25	45,297	25,117
Planet Indemnity Co	PC-STK	IL	15,438	13,173	0	981	881

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
PMA Capital Ins Co	PC-STK	PA	1,626,561	559,578	0	2,169	370,348
PMI Mortgage Ins Co	PC-STK	AZ	2,361,136	190,813	15,586	598,139	496,929
Polish Falcons Of Amer	FRAT	PA	33,226	2,039	296	2,707	2,706
Polish National Alliance Of Brooklyn, USA	FRAT	NY	6,908	2,218	0	98	95
Polish National Alliance Of The USA	FRAT	IL	340,251	30,399	935	18,325	18,188
Polish National Union Of Amer	FRAT	PA	23,732	3,612	25	1,062	1,058
Polish Roman Catholic Union Of Amer	FRAT	IL	97,839	18,711	439	3,925	3,878
Polish Union Of Amer	FRAT	NY	18,339	571	1	922	922
Polish Union Of The US Of North Amer	FRAT	PA	9,193	3,566	1	194	194
Polish Women's Alliance Of Amer	FRAT	IL	45,317	4,647	153	1,998	1,998
Potomac Ins Co Of IL	PC-STK	IL	73,958	39,252	2	13,509	9,346
Preferred Professional Ins Co	PC-STK	NE	94,462	33,726	62	52,307	13,585
Pre-Paid Legal Casualty	PC-STK	OK	24,843	16,169	48	58,392	58,392
Presidential Life Ins Co	LH-STK	NY	3,504,787	245,403	8,995	740,146	733,965
Primerica Life Ins Co	LH-MUT	MA	4,546,919	1,562,759	44,406	1,262,794	974,667
Princeton Ins Co	PC-STK	NJ	944,739	141,602	1,834	269,724	236,373
Principal Life Ins Co	LH-STK	IA	77,162,432	3,483,813	488,744	16,229,884	16,026,616
Private Residential Mortgage Ins Corp	PC-STK	NC	98,910	84,022	0	0	557
Producers Agriculture Ins Co	PC-STK	MN	2,862	2,815	1,162	21,350	-1
Professional Ins Co	LH-STK	TX	73,372	16,068	1,806	35,081	35,081
Professional Underwriters Liability Ins Co	PC-S/L	UT	47,680	37,686	552	31,848	4,900
Professionals Advocate Ins Co	PC-STK	MD	60,056	13,277	0	24,236	4,507
Progressive Amer Ins Co	PC-STK	FL	179,192	46,547	0	210,078	135,091
Progressive Amer Life Ins Co	LH-STK	OH	6,605	6,145	0	0	0
Progressive Casualty Ins Co	PC-STK	OH	4,761,793	1,250,830	2,826	607,329	3,579,901
Progressive Classic Ins Co	PC-STK	WI	260,317	68,575	0	405,396	202,636
Progressive Preferred Ins Co	PC-STK	OH	501,523	139,319	0	485,700	405,272
Progressive Specialty Ins Co	PC-STK	OH	581,494	161,434	23	540,069	472,817
Prop & Cas Ins Co Of Hartford	PC-STK	IN	98,442	28,467	543	126,486	32,634
Property-Owners Ins Co	PC-STK	IN	34,880	13,379	0	28,912	13,296
Protected Home Mutual Life Ins Co	LH-MUT	PA	196,768	10,631	184	21,737	19,936
Protective Ins Co	PC-STK	IN	415,775	271,789	46	67,345	38,694
Protective Life & Annuity Ins Co	LH-STK	AL	539,583	34,354	1	28,337	59,419
Protective Life Ins Co	LH-STK	TN	12,419,956	768,533	43,209	2,693,986	2,490,651
Providence Washington Ins Co	PC-STK	RI	337,978	87,295	1	133,381	147,458
Providence Washington Ins Co of NY	PC-STK	NY	32,798	9,669	0	31,784	15,320
Provident Life And Accident Ins Co	LH-STK	TN	8,716,854	999,321	56,894	1,580,881	1,403,358
Provident Mut Life & Annuity Co Of Amer	LH-STK	DE	1,407,265	39,180	4,471	195,829	188,559
Provident Mutual Life Ins Co	LH-MUT	PA	6,703,925	527,016	4,979	991,651	956,764
Pruco Life Ins Co	LH-STK	AZ	18,349,458	728,663	36,874	995,749	977,352
Prudential Commercial Ins Co	PC-STK	DE	20,256	13,473	0	63,204	0
Prudential General Ins Co	PC-STK	DE	22,280	13,191	738	71,356	0
Prudential Ins Co Of Amer	LH-STK	NJ	184,193,746	6,420,194	477,712	12,371,662	10,926,095
Prudential Prop & Cas Ins Co	PC-STK	IN	1,948,865	727,490	26,769	968,108	1,199,961

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Prudential Select Life Ins Co Of Amer	LH-STK	MN	8,998	8,841	0	0	111
Public Service Mutual Ins Co	PC-MUT	NY	543,625	137,249	687	140,176	121,115
Putnam Reins Co	PC-STK	NY	273,669	107,007	0	0	88,205
PXRE Reins Co	PC-STK	CT	586,484	331,959	0	0	86,304
Pyramid Life Ins Co	LH-STK	KS	107,797	22,320	94	84,403	81,857
QBE Ins Corp	PC-STK	DE	126,159	49,596	665	158,862	30,923
QBE Reins Corp	PC-STK	PA	547,223	201,526	0	5,916	236,575
Quadrant Indemnity Co	PC-STK	CT	92,447	22,745	1	3,636	28,431
Radian Asset Assurance, Inc	PC-STK	NY	381,501	133,131	0	59,616	72,025
Radian Guaranty, Inc	PC-STK	PA	2,112,752	174,336	13,789	575,271	514,523
Rampart Ins Co	PC-STK	NY	162,634	76,171	5	3,544	-60
Ranger Ins Co	PC-STK	DE	205,600	42,753	1,461	80,779	73,982
Reassure America Life Ins Co	LH-STK	IL	8,027,469	403,994	10,797	254,818	-2,457,390
Reciprocal of Amer	PC-RECIP	VA	417,359	82,236	0	142,045	127,717
Regent Ins Co	PC-STK	WI	214,448	93,101	3,021	286,033	103,396
Reliable Life Ins Co	LH-STK	MO	647,621	77,100	50	104,706	109,333
Reliance Ins Co	PC-STK	PA	n/a	n/a	n/a	n/a	n/a
Reliance Life Ins Co	LH-STK	DE	8,976	8,851	-7	-704	-26
Reliance Standard Life Ins Co	LH-STK	IL	1,897,952	243,337	8,719	509,197	454,477
Reliance Universal Ins Co	PC-STK	CA	n/a	n/a	n/a	n/a	n/a
Reliastar Bankers Sec Life Ins Co OF NY	LH-STK	NY	2,439,508	214,555	1,635	313,981	269,973
Reliastar Life Ins Co	LH-STK	MN	11,780,229	1,184,979	66,394	2,062,145	2,446,361
Republic Indemnity Co Of Amer	PC-STK	CA	644,104	177,685	0	94,840	231,519
Republic Indemnity Co of CA	PC-STK	CA	41,268	9,314	0	169,606	7,160
Republic Mortgage Ins Co	PC-STK	NC	1,375,695	200,179	9,336	380,589	291,176
Republic Western Ins Co	PC-STK	AZ	629,585	164,836	2,202	232,598	247,207
Republic-Franklin Ins Co	PC-STK	OH	72,311	22,362	16	160,752	19,345
Republic-Vanguard Life Ins Co	LH-STK	TX	655,268	36,951	18	17,405	49,318
Residential Guaranty Co	PC-STK	AZ	206,466	70,407	0	0	48,205
Resource Life Ins Co	LH-STK	IL	61,628	25,964	12,947	139,469	2,200
RGA Reins Co	LH-STK	MO	5,760,814	540,543	0	2,938	646,451
RLI Ins Co	PC-STK	IL	745,753	291,690	5,246	385,693	228,757
Royal & Sunalliance Personal Ins Co	PC-STK	NY	235,484	193,268	0	58	-240
Royal Indemnity Co	PC-STK	DE	2,363,823	514,290	13,933	923,465	551,399
Royal Ins Co Of Amer	PC-STK	IL	2,277,776	512,182	20,568	986,261	666,076
Royal Neighbors Of Amer	FRAT	IL	601,425	211,767	321	26,659	26,236
Royal Surplus Lines Ins Co	PC-S/L	CT	517,712	141,764	2,248	307,429	162,867
S.USA Life Ins Co, Inc	LH-STK	AZ	8,294	7,839	0	0	0
Sable Ins Co	PC-STK	CA	n/a	n/a	n/a	n/a	n/a
Safeco Ins Co Of Amer	PC-STK	WA	3,394,839	756,924	48,287	1,736,372	1,464,937
Safeco Ins Co Of IL	PC-STK	IL	480,012	130,914	22,427	675,497	221,960
Safeco Life Ins Co	LH-STK	WA	16,920,649	782,891	25,249	1,650,922	1,652,018
Safeco National Life Ins Co	LH-STK	WA	18,166	13,510	2	551	551
Safeco Surplus Lines Ins Co	PC-S/L	WA	27,717	27,254	820	35,152	0

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Safeguard Ins Co	PC-STK	CT	478,133	121,724	3,203	169,414	143,187
Safety First Ins Co	PC-STK	IL	10,085	9,947	0	121	29
Safety National Casualty Corp	PC-STK	MO	770,249	198,018	6,778	146,979	105,482
Sage Life Assurance of America, Inc	LH-STK	DE	104,499	25,368	0	604	120
San Francisco Reins Co	PC-STK	CA	284,710	210,342	0	0	9
Savers Prop & Cas Ins Co	PC-S/L	MO	62,169	32,147	833	32,192	14,058
SBLI USA Mutual Life Ins Co, Inc	LH-MUT	NY	1,351,779	132,318	0	121,856	121,224
SCOR Life US RE Ins Co	LH-STK	TX	839,197	61,760	0	0	125,009
SCOR Reins Co	PC-STK	NY	1,862,216	364,151	0	0	417,518
Scottsdale Indemnity Co	PC-STK	OH	12,216	12,216	142	66,074	0
Scottsdale Ins Co	PC-S/L	OH	836,078	257,235	8,606	622,998	416,819
Sea Ins Co Of Amer	PC-STK	NY	872,218	155,674	0	0	186,500
Seaboard Surety Co	PC-STK	NY	257,564	130,382	1,042	62,701	51,603
Sears Life Ins Co	LH-STK	IL	41,967	37,885	2,574	60,672	0
Seaton Ins Co	PC-STK	WA	62,111	53,563	0	0	10
Secura Ins, A Mutual Co	PC-MUT	WI	296,293	99,463	54,748	170,567	161,380
SECURA Supreme Ins Co	PC-STK	WI	33,015	11,793	25	40,486	17,931
Security Benefit Life Ins Co	LH-STK	KS	7,173,741	467,303	15,528	948,755	993,329
Security Continental Ins Co	LH-STK	DE	2,785	2,785	0	0	0
Security Equity Life Ins Co	LH-STK	NY	547,433	19,166	59	49,616	39,892
Security Financial Life Ins Co	LH-STK	NE	626,660	64,520	182	83,654	83,894
Security Ins Co Of Hartford	PC-STK	CT	940,350	233,214	14,783	497,543	322,449
Security Life Ins Co Of Amer	LH-STK	MN	91,060	10,764	8,789	185,590	71,446
Security Life Of Denver Ins Co	LH-STK	CO	12,583,852	670,528	24,997	7,419,369	6,235,417
Security Mutual Life Ins Co Of NY	LH-MUT	NY	1,542,037	83,835	1,329	287,101	236,210
Security National Life Ins Co	LH-STK	UT	110,980	16,317	11	8,963	8,915
Security Union Title Ins Co	TITLE	CA	104,391	60,211	11,547	47,327	47,635
Security-Connecticut Life Ins Co	LH-STK	MN	2,018,346	409,757	10,548	346,666	233,605
Select Ins Co	PC-STK	TX	139,300	55,200	74	37,421	15,169
Selective Ins Co of Amer	PC-STK	NJ	1,198,370	276,198	17	365,593	514,518
Selective Ins Co Of NY	PC-STK	NY	146,992	31,230	0	26,955	64,894
Selective Ins Co Of SC	PC-STK	SC	206,561	46,377	9,072	212,365	83,435
Selective Ins Co of the Southeast	PC-STK	NC	162,739	43,333	4,221	92,525	64,894
Selective Way Ins Co	PC-STK	NJ	494,051	122,236	164	316,937	199,318
Seneca Ins Co	PC-STK	NY	139,506	52,621	2,381	142,624	122,240
Sentinel Ins Co, Ltd	PC-STK	CT	89,147	47,094	0	-23	19,580
Sentry Ins, A Mutual Co	PC-MUT	WI	3,757,292	1,955,404	15,149	586,039	921,133
Sentry Life Ins Co	LH-STK	WI	1,895,566	169,127	5,929	207,331	194,999
Sentry Select Ins Co	PC-STK	WI	455,356	130,221	7,235	395,347	153,522
Serb National Federation	FRAT	PA	22,107	516	22	1,218	1,218
Service Ins Co	PC-STK	FL	21,752	8,130	0	31,074	11,857
Servus Life Ins Co	LH-STK	CT	11,859	11,580	0	72	0
Sheffield Ins Corp	PC-S/L	IL	15,951	15,635	0	15	0
Shelter Mutual Ins Co	PC-MUT	MO	1,404,914	747,938	0	750,379	732,532

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Shelter Reins Co	PC-STK	MO	189,544	64,183	0	5	67,330
Shenandoah Life Ins Co	LH-MUT	VA	908,710	102,198	7,922	203,231	178,960
Sirius America Ins Co	PC-STK	DE	139,383	78,771	5,056	96,699	20,250
Slovak Catholic Sokol	FRAT	NJ	50,915	14,616	15	1,434	1,434
Slovak Gymnastic Union Sokol Of The US	FRAT	NJ	9,213	4,693	0	111	111
Slovene National Benefit Society	FRAT	PA	106,089	8,293	243	5,473	5,367
Sompo Japan Ins Co of Amer	PC-STK	NY	339,073	54,599	2,913	121,536	88,130
Sons Of Norway	FRAT	MN	176,517	7,532	40	13,344	11,475
South Carolina Ins Co	PC-STK	SC	51,531	14,916	61	38,952	11,176
Southern General Ins Co	PC-STK	GA	78,521	34,655	0	54,858	52,342
Southern Security Life Ins Co	LH-STK	FL	55,853	8,460	65	8,008	7,872
Southern-Owners Ins Co	PC-STK	FL	68,051	16,744	0	47,315	41,677
Southland Life Ins Co	LH-STK	TX	2,930,185	133,540	4,983	458,639	430,307
Specialty National Ins Co	PC-STK	IL	53,358	8,965	7,988	229,063	25,472
Specialty Surplus Ins Co	PC-S/L	IL	52,475	27,039	976	46,874	2,392
St. Paul Fire And Marine Ins Co	PC-STK	MN	16,450,518	4,142,586	61,840	3,188,592	4,747,432
St. Paul Guardian Ins Co	PC-STK	MN	35,427	35,409	15,636	442,876	0
St. Paul Medical Liability Ins Co	PC-STK	MN	174,979	46,135	40	33,394	51,603
St. Paul Mercury Ins Co	PC-STK	MN	67,883	67,848	19,964	759,437	0
St. Paul Prop & Cas Ins Co	PC-STK	NE	9,038	9,033	3,332	13,242	0
St. Paul Rein Co Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
St. Paul Surplus Lines Ins Co	PC-S/L	DE	435,159	63,326	3,329	167,116	154,808
Standard Fire Ins Co	PC-STK	CT	2,775,209	854,883	1,743	757,379	655,773
Standard Guaranty Ins Co	PC-STK	DE	92,839	28,158	-79	51,130	27,829
Standard Ins Co	LH-STK	OR	6,109,425	631,660	7,147	1,726,489	1,757,645
Standard Life And Accident Ins Co	LH-STK	OK	437,960	152,240	6,471	184,142	186,718
Standard Life Ins Co Of IN	LH-STK	IN	973,945	43,884	15,250	324,377	321,479
Standard Security Life Ins Co Of NY	LH-STK	NY	192,763	71,188	3,726	180,455	67,247
Starnet Insurance Co	PC-STK	DE	31,736	19,901	0	29,044	2,904
State Auto Prop & Cas Ins Co	PC-STK	SC	869,616	212,374	10,177	372,478	506,531
State Automobile Mutual Ins Co	PC-MUT	OH	1,132,929	783,941	24,204	533,543	291,727
State Farm Annuity And Life Ins Co	LH-STK	IL	7,480	7,387	0	0	0
State Farm Fire And Casualty Co	PC-STK	IL	15,667,499	4,397,986	324,708	9,414,347	7,474,269
State Farm General Ins Co	PC-STK	IL	2,258,562	425,206	2,017	1,346,493	1,221,236
State Farm Life Ins Co	LH-STK	IL	30,412,142	3,224,000	92,126	3,031,086	3,030,297
State Farm Mutual Automobile Ins Co	PC-MUT	IL	71,083,312	37,989,956	920,860	24,810,816	26,734,342
State Life Ins Co	LH-MUT	IN	362,969	36,187	1,443	57,247	29,538
State National Ins Co, Inc	PC-STK	TX	98,751	55,676	289	225,299	47,767
Steadfast Ins Co	PC-S/L	DE	151,593	151,593	13,235	719,591	0
Sterling Life Ins Co	LH-STK	IL	35,221	14,100	0	27,491	20,834
Stewart Title Guaranty Co	TITLE	TX	512,444	243,079	27,897	892,395	893,978
Stonebridge Casualty Ins Co	PC-STK	OH	17,189	10,412	1,695	39,498	8,510
Stonebridge Life Ins Co	LH-STK	VT	1,776,353	145,095	24,922	818,615	776,808
Stonewall Ins Co	PC-STK	OH	79,426	62,694	0	0	0

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Stonington Ins Co	PC-STK	TX	19,730	16,130	378	25,707	704
Stratford Ins Co	PC-STK	NH	114,946	38,783	1,003	28,204	11,138
Suecia Ins co	PC-STK	NY	80,209	39,037	0	0	81
Sumitomo Marine & Fire Ins Co of Amer	PC-STK	NY	255,726	126,189	2,906	76,853	66,946
Sun Life Assurance Co Of Canada (U.S.)	LH-STK	DE	20,940,450	769,520	64,565	3,602,211	3,541,988
Sunamerica Life Ins Co	LH-STK	AZ	32,634,704	2,026,960	8,848	7,874,029	7,854,619
Sunset Life Ins Co Of Amer	LH-STK	MO	498,990	72,141	44	44,139	36,752
Surety Life Ins Co	LH-STK	NE	55,985	22,462	748	76,169	226
Swiss RE Life & Health Amer Inc	LH-STK	CT	8,248,780	1,588,544	0	1,776	1,582,282
Swiss Reins Amer Corp	PC-STK	NY	9,401,193	2,267,351	0	0	1,647,179
Swiss-Am Reassurance Co	LH-STK	NY	25,989	23,184	0	0	1,948
T.H.E. Ins Co	PC-STK	LA	76,239	30,147	686	33,293	29,841
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	129,653,098	8,651,083	319,350	6,945,481	6,942,574
Teachers Ins Co	PC-STK	IL	251,434	71,764	3,039	192,188	195,335
Templeton Funds Annuity Co	LH-STK	FL	23,287	10,647	0	0	0
Texas Life Ins Co	LH-STK	TX	509,124	41,631	33	58,570	54,167
Thrivent Financial For Lutherans	FRAT	WI	22,434,933	1,870,499	94,762	1,913,636	1,902,290
TIAA-CREF Life Ins Co	LH-STK	NY	1,162,442	271,608	19,196	484,995	484,208
Ticor Title Ins Co	TITLE	CA	218,787	78,690	16,222	209,272	209,708
TIG Indemnity Co	PC-STK	CA	20,421	20,420	5	60,811	0
TIG Ins Co	PC-STK	CA	2,984,528	984,264	21,057	904,795	1,054,750
TIG Premier Ins Co	PC-STK	CA	40,226	38,665	2,057	152,892	0
TIG Specialty Ins Co	PC-S/L	CA	28,555	28,371	1,499	62,018	0
Titan Indemnity Co	PC-STK	TX	132,857	88,092	381	39,360	50,048
Title Ins Co Of Amer	TITLE	TN	10,821	7,059	0	12,515	12,659
Title Ins Co of OR	TITLE	OR	36,842	16,749	0	49,721	49,734
TM Specialty Ins Co	PC-S/L	AZ	17,307	17,209	0	142	0
Toa Rein Co Of Amer (The)	PC-STK	DE	783,579	238,891	0	0	201,802
Tokio Marine And Fire Ins Co, Ltd	PC-USB	NY	1,006,434	298,417	5,250	274,343	205,656
Toyota Motor Ins Co	PC-STK	IA	84,313	19,400	42	35,825	28,107
Trans Pacific Ins Co	PC-STK	NY	40,248	29,953	147	5,714	305
Trans World Assurance Co	LH-STK	CA	252,839	50,563	269	14,987	15,876
Transamer Life Ins And Annuity Co	LH-STK	NC	21,951,338	931,476	52,228	3,572,024	2,934,463
Transamer Occidental Life Ins Co	LH-STK	IA	24,282,769	2,059,521	54,857	5,892,819	5,421,091
Transamerica Assurance Co	LH-STK	MO	823,140	39,430	2,301	114,358	77,247
Transamerica Life Ins co	LH-STK	IA	21,515,857	749,238	252,732	5,734,564	8,019,377
Transatlantic Reins Co	PC-STK	NY	4,634,787	1,401,055	0	0	1,675,896
Transcontinental Ins Co	PC-STK	NY	931,077	237,750	29,076	970,286	135,067
Transguard Ins Co Of Amer	PC-STK	IL	87,589	35,617	383	50,610	46,676
Transnation Title Ins Co	TITLE	AZ	147,260	80,216	55,680	207,298	207,716
Transport Ins Co	PC-STK	OH	113,041	24,029	-9	2,808	0
Transportation Ins Co	PC-STK	IL	350,174	79,059	22,213	1,031,341	67,533
Travelers Cas and Surety Co of Amer	PC-STK	CT	1,871,034	641,199	13,611	592,256	586,138
Travelers Casualty and Surety Co	PC-STK	CT	11,168,294	2,998,765	971	113,963	2,655,180

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Travelers Casualty and Surety Co of IL	PC-STK	IL	1,556,816	368,773	-0	259	365,426
Travelers Casualty Co Of CT	PC-STK	CT	253,885	64,228	1	36,520	63,893
Travelers Commercial Casualty Co	PC-STK	CT	256,407	69,191	0	34,173	63,893
Travelers Commerical Ins Co	PC-STK	CT	265,838	67,777	0	10,139	63,893
Travelers Excess & Surplus Lines Co	PC-S/L	CT	158,120	50,506	0	207	35,590
Travelers Indemnity Co	PC-STK	CT	11,803,965	3,824,743	25,532	1,235,591	2,405,089
Travelers Indemnity Co Of Amer	PC-STK	CT	430,945	118,541	8,624	753,498	103,686
Travelers Indemnity Co Of CT	PC-STK	CT	841,535	264,154	19,127	679,415	183,273
Travelers Indemnity Co Of IL	PC-STK	IL	219,381	75,062	46,858	2,170,640	48,200
Travelers Ins Co (Accident Dept)	PC-STK	CT	32,310	31,498	2,241	143,673	0
Travelers Ins Co (Life Department)	LH-STK	CT	52,769,843	5,057,375	72,858	8,726,275	8,430,732
Travelers Life And Annuity Co	LH-STK	CT	11,779,410	407,401	7,532	364,570	339,556
Travelers Personal Security Ins Co	PC-STK	CT	153,765	51,412	0	23,815	35,590
Travelers Property Casualty Ins Co	PC-STK	CT	165,426	51,568	0	73,072	39,793
Travelers Protective Assoc Of Amer	FRAT	MO	13,213	11,275	146	1,252	1,252
Trenwick Amer Reins Corp	PC-STK	CT	1,034,854	374,835	0	0	287,968
Triad Guaranty Ins Corp	PC-STK	IL	340,734	105,312	2,430	95,551	83,539
Trigon Health and Life Ins Co	LH-STK	VA	16,097	12,950	0	2	2
Trinity Universal Ins Co	PC-STK	TX	2,003,432	615,266	0	151,480	998,641
Tri-State Ins Co	PC-STK	OK	102,859	100,889	0	-5	0
Tri-State Ins Co Of MN	PC-STK	MN	49,472	25,083	181	63,138	0
Truck Ins Exchange	PC-RECIP	CA	1,235,516	300,614	8,232	691,278	789,613
Trumbull Ins Co	PC-STK	CT	104,558	34,324	1,143	85,446	32,634
Trustmark Ins Co	LH-STK	IL	1,123,479	219,329	17,082	1,090,704	1,007,605
Trustmark Life Ins Co	LH-STK	IL	747,592	47,707	0	29,024	149,321
Tudor Ins Co	PC-S/L	NH	210,761	48,380	1,148	36,868	15,577
Twin City Fire Ins Co	PC-STK	IN	363,080	153,402	26,975	1,247,473	97,902
UBS Painewebber Life Ins Co	LH-STK	CA	42,995	13,403	0	203	127,061
Ukrainian Fraternal Assoc	FRAT	PA	9,237	499	8	300	297
Ukrainian National Assoc	FRAT	NJ	63,288	7,047	282	2,810	2,780
ULICO Casualty Co	PC-STK	DE	167,625	67,971	4,049	60,786	33,115
Underwriter For the Professions Ins Co	PC-STK	CO	120,922	37,267	0	5,458	9,671
Underwriters Ins Co	PC-STK	NE	33,016	32,514	245	35,415	2,187
Underwriters Reins Co	PC-STK	NH	102,019	76,857	0	0	-64,738
Unicare Life & Health Ins Co	LH-STK	DE	1,217,674	255,554	116,342	1,206,016	1,227,954
Unified Life Ins Co	LH-STK	TX	22,107	8,115	1,701	2,007	7,445
Union Bankers Ins Co	LH-STK	TX	104,810	7,740	1,424	76,986	15,891
Union Central Life Ins Co	LH-MUT	OH	5,606,668	333,173	21,405	990,586	952,682
Union Fidelity Life Ins Co	LH-STK	IL	1,369,903	546,899	4,665	198,309	328,768
Union Labor Life Ins Co	LH-STK	MD	2,925,875	51,808	3,906	382,009	371,591
Union Security Life Ins Co	LH-STK	DE	196,711	50,471	14,705	382,945	101,147
Unione Italiana Reins Co Of Amer	PC-STK	NY	67,185	32,102	0	0	10
United Amer Ins Co	LH-STK	DE	923,118	159,060	12,324	812,102	724,173
United Capitol Ins Co	PC-S/L	IL	134,188	33,514	-17	-669	-1,350

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
United Casualty Ins Co Of Amer	PC-STK	PA	19,952	13,843	1,581	29,345	5,828
United Coastal Ins Co	PC-S/L	AZ	39,604	22,451	0	3,827	3,133
United Concordia Ins Co	LH-STK	AZ	51,837	27,310	3,719	129,262	129,262
United Family Life Ins Co	LH-STK	GA	836,659	757,374	1,428	44,686	4,208
United Financial Casualty Co	PC-STK	MO	142,440	54,560	154	97,568	91,300
United Fire & Casualty Co	PC-STK	IA	618,606	194,989	2,151	248,441	294,246
United Guaranty Commercial Ins Co	PC-STK	NC	58,165	26,150	448	23,753	22,420
United Guaranty Residential Ins Co	PC-STK	NC	1,758,586	115,516	11,714	528,122	373,457
United Guaranty Residential Ins Of NC	PC-STK	NC	132,815	27,443	111	37,341	37,050
United Healthcare Ins Co	LH-STK	CT	4,202,803	989,827	106,472	6,386,778	6,848,303
United Heartland Life Ins Co	LH-STK	WI	39,022	9,848	0	27	21,661
United Home Life Ins Co	LH-STK	IN	54,390	10,164	530	6,192	5,888
United Ins Co Of Amer	LH-STK	IL	2,713,603	874,576	10,148	263,427	251,597
United Investors Life Ins Co	LH-STK	MO	3,563,495	166,795	3,482	253,820	257,962
United Life & Annuity Ins Co	LH-STK	TX	851,837	67,443	47	6,171	2,243
United Life Ins Co	LH-STK	IA	1,056,234	68,877	5,941	197,616	195,974
United Lutheran Society	FRAT	PA	14,943	2,248	15	1,701	1,698
United National Ins Co	PC-S/L	PA	554,914	304,266	10,863	396,934	137,620
United National Specialty Ins Co	PC-STK	WI	53,158	31,471	0	30,750	17,441
United Of Omaha Life Ins Co	LH-STK	NE	11,532,641	871,233	60,413	2,378,707	1,890,498
United Presidential Life Ins Co	LH-STK	IN	1,034,231	52,172	3,694	65,314	36,472
United Security Ins Co	PC-STK	IA	14,906	13,324	0	10,731	0
United Services Automobile Assoc	PC-RECIP	TX	10,832,303	6,595,896	46,184	3,701,334	3,650,518
United Teacher Associates Ins Co	LH-STK	TX	298,893	36,884	4,748	115,455	171,886
United Wisconsin Ins Co	PC-STK	WI	76,722	40,706	5,786	104,067	79,087
United Wisconsin Life Ins Co	LH-STK	WI	316,047	155,629	80,878	864,182	841,429
United World Life Ins Co	LH-STK	NE	61,612	18,994	157	9,686	3,635
Unitrin Direct Ins Co	PC-STK	IL	18,959	17,047	897	11,613	9
Unity Mutual Life Ins Co	LH-MUT	NY	429,367	24,491	56	71,800	24,141
Univeral Underwriters of TX Ins Co	PC-STK	TX	37,939	25,682	0	37,674	0
Universal Surety Co	PC-STK	NE	86,856	54,154	0	5,322	2,712
Universal Surety Of Amer	PC-STK	TX	32,876	15,445	211	8,132	8,117
Universal Underwriters Ins Co	PC-STK	KS	1,479,266	374,845	24,491	845,455	757,896
Universal Underwriters Life Ins Co	LH-STK	KS	350,616	108,945	4,259	92,649	65,462
UNUM Life Ins Co Of Amer	LH-STK	ME	8,433,381	1,218,045	118,741	3,643,804	2,801,447
US Fidelity & Guaranty Co	PC-STK	MD	5,264,168	1,859,633	48,954	814,602	638,577
US Financial Life Ins Co	LH-STK	OH	205,870	23,132	6,854	131,335	53,416
US Fire Ins Co	PC-STK	NY	1,990,909	513,528	11,043	518,407	367,248
US Letter Carriers Mutual Benefit Assoc	FRAT	TN	126,041	21,895	710	13,937	13,937
US Liability Ins Co	PC-STK	PA	397,734	243,996	4,091	109,574	90,586
US Life Ins Co In The City Of NY	LH-STK	NY	2,268,910	223,168	8,914	790,297	281,824
US Specialty Ins Co	PC-STK	TX	237,751	105,872	2,339	144,680	70,709
USA Life One Ins Co Of IN	LH-MUT	IN	36,328	13,458	49	1,853	1,777
USAA Casualty Ins Co	PC-STK	TX	3,830,309	1,162,090	29,970	2,264,781	2,317,812

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
USAA General Indemnity Co	PC-STK	TX	203,891	72,234	128	231,729	170,412
USAA Life Ins Co	LH-STK	TX	7,915,259	584,857	8,620	838,411	746,626
USF&G Business Ins Co	PC-STK	MD	9,803	9,705	0	0	0
USF&G Family Ins Co	PC-STK	MD	19,084	19,081	0	0	0
USF&G Ins Co of MS	PC-STK	MS	18,345	18,342	0	16,431	0
USF&G Specialty Ins Co	PC-S/L	MD	15,389	15,386	26	42,644	0
USG Annuity & Life Co	LH-STK	OK	7,215,526	309,457	39,424	920,294	833,508
Utica Mutual Ins Co	PC-MUT	NY	1,773,047	365,400	1,837	295,914	573,906
Utica National Life Ins Co	LH-STK	NY	234,841	18,321	12	28,692	21,589
Valiant Ins Co	PC-STK	IA	14,394	14,378	2,939	172,198	0
Valley Forge Ins Co	PC-STK	PA	644,150	201,875	25,914	582,865	112,556
Valley Forge Life Ins Co	LH-STK	PA	1,378,517	183,470	32,557	1,050,485	276,471
Vanliner Ins Co	PC-MUT	AZ	231,924	89,769	2,870	92,785	85,925
Variable Annuity Life Ins Co	LH-STK	TX	43,756,823	1,351,727	201,152	4,682,391	4,688,161
Verex Assurance	PC-STK	WI	209,604	183,166	15	1,756	1,598
Vesta Fire Ins Corp	PC-STK	IL	561,343	235,935	88	93,787	312,360
Vesta Ins Corp	PC-STK	IL	17,475	6,849	1	42,900	0
Veterans Life Ins Co	LH-STK	IL	345,487	56,768	5,193	105,330	79,164
Vigilant Ins Co	PC-STK	NY	247,878	66,647	3,793	459,330	33,185
Vision Service Plan Ins Co	PC-STK	CT	127,256	80,286	24,239	327,650	302,129
Voyager Indemnity Ins Co	PC-S/L	GA	78,835	32,937	4	72,165	45,632
Voyager Life Ins Co	LH-STK	GA	144,547	34,676	0	39,544	79,151
Warner Ins Co	PC-STK	IL	45,819	36,635	121	12,846	12,546
Washington International Ins Co	PC-STK	AZ	67,289	32,044	823	31,580	5,825
Washington National Ins Co	LH-STK	IL	1,131,350	253,399	2,213	139,966	87,241
Wausau Business Ins Co	PC-STK	WI	119,743	34,827	4,676	123,427	29,594
Wausau Underwriters Ins Co	PC-STK	WI	177,475	84,873	5,216	250,924	29,594
Wesco Ins Co	PC-STK	DE	331,047	126,913	2,954	88,964	145,482
West Amer Ins Co	PC-STK	IN	1,753,603	480,816	18,853	743,421	631,974
West Bend Mutual Ins Co	PC-MUT	WI	694,176	201,371	0	372,340	388,648
West Coast Life Ins Co	LH-STK	CA	1,667,034	99,489	10,649	348,525	238,847
Westchester Fire Ins Co	PC-STK	NY	1,005,502	328,390	11,043	598,211	386,257
Westchester Surplus Lines Ins Co	PC-S/L	GA	141,197	30,798	2,449	178,597	15,073
Western And Southern Life Ins Co	LH-MUT	OH	7,696,709	2,643,631	10,569	289,468	398,725
Western Catholic Union	FRAT	IL	49,840	602	6	8,351	8,197
Western Continental Ins Co	PC-STK	TX	42,749	28,113	0	2,271	-19
Western Diversified Casualty Ins Co	PC-STK	WI	40,464	39,800	2,740	14,623	0
Western Diversified Life Ins Co	LH-STK	IL	8,139	7,768	12,206	24,816	4,659
Western Fraternal Life Assoc	FRAT	IA	156,969	13,141	525	15,572	15,279
Western Heritage Ins Co	PC-S/L	AZ	87,335	65,257	1,039	100,897	0
Western Indemnity Ins Co	PC-S/L	TX	50,174	865	0	3,860	3,562
Western Reserve Life Assurance Co Of OH	LH-STK	OH	8,752,324	247,725	34,405	1,368,875	1,277,896
Western Surety Co	PC-STK	SD	589,113	207,345	4,122	115,795	307,364
Western World Ins Co	PC-S/L	NH	533,508	184,841	3,033	76,516	89,641

2001 OFIS ANNUAL REPORT
(amounts in thousands of dollars)

Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Western-Southern Life Assurance Co	LH-STK	OH	5,742,366	239,225	33,045	1,247,464	1,135,348
Westfield Ins Co	PC-STK	OH	1,322,496	313,053	62,051	621,655	816,247
Westfield National Ins Co	PC-STK	OH	289,801	91,212	603	186,386	151,033
Westport Ins Corp	PC-STK	MO	1,234,149	226,736	22,164	912,700	454,087
Westward Life Ins Co	LH-STK	AZ	45,693	37,416	635	1,657	1,268
William Penn Assoc	FRAT	PA	137,160	23,929	248	7,508	7,480
Williamsburg National Ins Co	PC-STK	CA	15,879	11,142	388	13,284	845
Winterthur International Amer Ins Co	PC-STK	WI	577,604	82,013	1,305	228,688	16,858
Winterthur Internatl Amer Underwriters Ins Co	PC-S/L	OK	44,263	28,040	436	24,290	5,907
Woodmen Accident & Life Co	LH-STK	NE	788,349	93,075	3,202	72,408	61,153
Woodmen Of The World Life Ins Society	FRAT	NE	5,491,432	548,864	588	650,829	644,744
Workmen's Benefit Fund Of The USA	FRAT	NY	32,680	2,662	2	1,432	1,405
Workmen's Circle	FRAT	NY	9,469	1,279	2	1,565	1,454
World Ins Co	LH-MUT	NE	221,501	56,182	2,389	191,203	210,570
Worldwide Ins Co	PC-STK	OH	34,779	32,233	59	61,093	423
XL Capital Assurance Inc	PC-STK	NY	158,442	109,543	0	50,329	3,442
XL Ins Co of New York, Inc	PC-STK	NY	130,846	30,968	0	2,318	21,036
XL Reins Amer Inc	PC-STK	NY	2,453,511	639,422	0	336	228,396
XL Specialty Ins Co	PC-STK	IL	239,584	68,058	4,812	421,388	21,036
Yosemite Ins Co	PC-STK	IN	306,610	197,777	713	34,850	54,004
Zale Life Ins Co	LH-STK	AZ	12,469	9,603	0	2,358	1,637
ZC Specialty Ins Co	PC-S/L	TX	115,224	81,207	111	64,117	5,184
Zenith Ins Co	PC-STK	CA	1,068,978	252,466	478	416,090	477,138
Zurich Amer Ins Co Of IL	PC-STK	IL	32,297	32,297	558	218,008	0
Zurich American Ins Co	PC-STK	NY	11,422,821	2,421,276	53,104	2,692,152	5,076,094
Zurich Life Ins Co Of Amer	LH-STK	IL	300,636	47,859	4,655	127,865	33,227
Zurich Specialties London Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Totals:	1,391		3,983,374,881	489,368,478	18,862,145	712,752,923	678,133,793

APPENDIX E

RECEIVERSHIP STATISTICAL INFORMATION

FINANCIAL AND CLAIMS STATISTICS: DOMESTIC COMPANIES IN RECEIVERSHIP (AS OF 12-31-01)

	American Commercial	Amer. Way Casualty (1)	Amer. Way Life(1)	Cadillac(2) Casualty	First Security
Assets	\$ 6,709,081	\$ 449,275	\$1,041,812	\$ 32,797,345	\$ 2,368,968
Liabilities	\$ 7,377,980	\$ 3,340,931	\$1,236,051	\$ 54,052,079	\$ 7,232,719
Net Worth	\$ (668,899)	\$(2,891,656)	\$ (194,239)	\$(21,254,734)	\$(4,863,751)
Claims Rec'd	6,420	N/A	N/A	21,069	195
Claims Settled	6,378	N/A	N/A	16,739	193
Claims Denied	0	N/A	N/A	0	0
Claims Open	42	N/A	N/A	4,330	2
Amount Paid(3)	\$12,259,014	N/A	N/A	\$ 39,915,024	\$ 2,795,995
Outstanding(4)	\$1,744,626	N/A	N/A	\$24,022,216	\$115,000

	Confederation Life (5)	Great Lakes	Mid-America Life	Lincoln Mutual	Omnicare (6) Health Plan
Assets	\$90,671,154	\$ 3,060,040	\$4,152,661	\$ 5,771,338	\$ 36,886,000
Liabilities	\$90,671,154	\$ 19,956,844	\$4,478,006	\$10,943,618	\$ 91,088,000
Net Worth	\$0	\$(16,896,804)	\$ (325,345)	\$ (5,172,280)	\$(54,202,000)
Claims Rec'd	N/A	11,047	2,662	2,645	N/A
Claims Settled	N/A	9,536	389	2,582	N/A
Claims Denied	N/A	1,290	264	0	N/A
Claims Open	N/A	0	0	58	N/A
Amount Paid	N/A	\$ 30,799,762	\$5,945,495	\$ 4,440,386	N/A
Outstanding	N/A	\$0	\$0	\$ 4,415,164	N/A

N/A = Not Applicable or Not Available
 Claims data is for companies in liquidation only.

- (1) American Way Casualty and American Way Life are in rehabilitation. The guaranty funds do not pay claims while companies are in rehabilitation. Therefore, the claims data is not applicable.
- (2) The claims data includes revised guaranty fund data that reflects an increase in claims open due to deductibles of guaranty funds established as general creditor claims.
- (3) Amounts paid by guaranty funds.
- (4) Outstanding Reserve.
- (5) Previously Confederation Life (U.S.) reported financial information on the basis of statutory accounting principles. Because of the receivership court's confirmation of the Plan of Rehabilitation and the estate's implementation of the Plan, the estate's assets are shown at realizable value. The receivership court confirmed the Plan of Rehabilitation on October 23, 1996, and implementation began on March 31, 1997.

At the end of 1999, all policyholders of this estate had achieved "Paid in Full" status as defined in the Plan of Rehabilitation. Therefore, no policyholder liabilities remain. In addition, all funds advanced to the estate by participating guaranty associations have been fully repaid with interest.

The estate is holding assets valued at \$ 90.7 million in a reserve established pursuant to the Plan of Rehabilitation to pay administrative claims that are estimated to be incurred through the end of the receivership proceeding.

During 2001, the estate transferred \$35.6 million to the Canadian Liquidation Proceedings of Confederation Life Insurance Company pursuant to the Plan of Rehabilitation.

Any assets remaining at the end of the receivership proceeding will be, under the terms of the approved Plan of Rehabilitation, transferred to the Liquidation Proceeding in Canada. They will be applied to the Canadian estate's policyholder liabilities and global creditor liabilities of Confederation Life.

- (6) The Omnicare Health Plan financial information is based on preliminary financial statements. The Deputy Receiver has not yet filed the December 31, 2001 annual financial statements as of the date this report was prepared.

ANCILLARY RECEIVERSHIPS (AS OF 12-31-01)

Life

<u>Name</u>	<u>Domicile</u>	<u>Ancillary Date</u>	<u>Assets(1)</u>	<u>Liabilities(2)</u>
Executive Life Ins. Co.(3)	CA	10-03-91	\$1,838,571	\$2,136,299

- (1) The assets for the life insurance company consist of invested special deposit funds, accrued investment income, policy loans secured by policy cash values, cash premiums paid by Michigan policyholders and prepaid premiums for reinsurance.
- (2) The liabilities for the life insurance company consists of reserves for covered policies, accrued liabilities, contingent liabilities, and estimates of all other claims being adjudicated pursuant to the Ancillary Receiver's court order liquidating the special deposit. The ultimate liabilities will be determined when all claims are adjudicated as final.
- (3) On April 28, 1999, the Michigan Circuit Court for the County of Ingham issued an Order Approving the Ancillary Receiver's Plan for Distributing the Special Deposit. The main component of the Ancillary Receiver's Plan was an assumption reinsurance agreement with Continental Assurance Company and Valley Forge Life Insurance Company transferring virtually all of the Michigan Executive Life policies. On June 30, 1999, the Assumption Reinsurance Agreement with Valley Forge Life Insurance Company and Continental Assurance Company, both subsidiaries of CNA Insurance Companies, was closed. Effective July 1, 1999, Valley Forge Life Insurance Company and Continental Assurance Company assumed the liability of the former Michigan block of Executive Life policies.



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